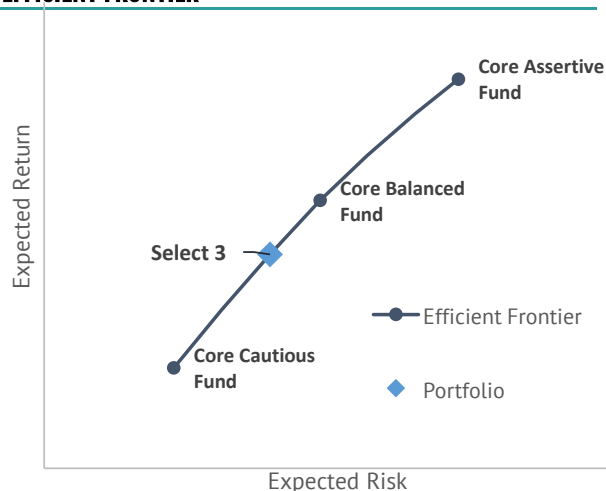


### PORTFOLIO CHARACTERISTICS

This model portfolio emphasises capital preservation with the potential to generate inflation-beating returns over the medium to long term. Within the range, the fund sits towards the lower end of the risk spectrum and holds a high weight in income-producing assets. However, careful diversification and risk management does allow for the inclusion of growth assets making it the ideal vehicle for wealth preservation without excessive exposure to market volatility.

Experience has shown that mandates such as these have generated consistent inflation-beating returns over time and that taking some risk is a critical factor in preservation of real capital. Nevertheless, investors need to be aware that, over shorter-periods, even portfolios with quite a stable return profile may produce negative returns.

### EFFICIENT FRONTIER



### REGULATORY DISCLOSURE

This model is a blend of VT PortfolioMetrix GBP Core funds, which are authorised in the United Kingdom and regulated by the Financial Conduct Authority. The VT PortfolioMetrix GBP Core funds are sub-funds of VT PortfolioMetrix GBP Funds ICVC, an open-ended investment company registered in England and Wales under registered number IC035161. Further details, including copies of the prospectus, annual reports and accounts are available free of charge at [www.valu-trac.com](http://www.valu-trac.com).

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### INVESTOR PROFILE

- Wish to protect capital and generate inflation-beating returns
- Prefer stability to the prospects of higher excess returns
- Have a slight preference for income over growth
- Have an investment time horizon of 5 years or longer

### GENERAL INFORMATION

|                   |  |
|-------------------|--|
| Model Objective   | To maximise the return within the mandated level of risk. Based on current projections, this model portfolio is expected, but not guaranteed to, deliver Cash+ 2.5% over a 4-year rolling period.  |
| Model Comparator  | A blend designed to give a similar risk profile to the PMX Select 3 portfolio and is a 30 / 70 combination of the following sectors: <ul style="list-style-type: none"> <li>• IA Mixed Investments 0%-35% Shares</li> <li>• IA Mixed Investments 20%-60% Shares</li> </ul> |
| Launch Date       | 10 January 2013  |
| Risk Score        | 33 /100 (Based on PMX Risk Model)  |
| Underlying Assets | Collective Investment Schemes authorised or recognised by the FCA.   |

### FEES & PORTFOLIO INFORMATION

|                              |              |
|------------------------------|--------------|
| Ongoing Charges Figure (OCF) | 0.83%        |
| Yield                        | 1.86%        |
| Base Currency                | GBP          |
| Distribution Policy          | Accumulation |
| Dealing Frequency            | Daily        |
| Valuation Point              | 12pm UK Time |

### CONSTITUENT FUNDS

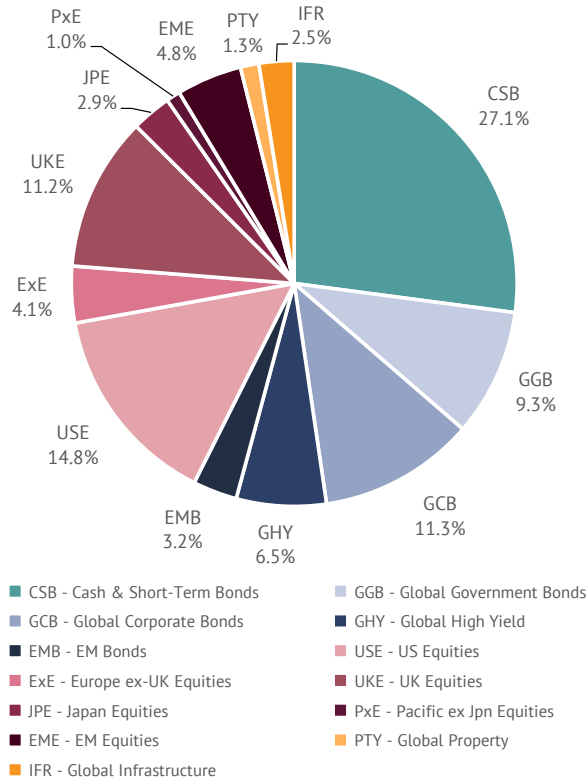
| Fund Name   | VT PortfolioMetrix GBP Core Cautious Fund | VT PortfolioMetrix GBP Core Balanced Fund |
|-------------|---|---|
| ISIN        | GB00BM9GNJ25                              | GB00BM9GNH01                              |
| SEDOL       | BM9GNJ2                                   | BM9GNH0                                   |
| Fund Weight | 33%                                       | 67%                                       |

### PORTFOLIOMETRIX CONTACT DETAILS

|           |   |
|-----------|---|
| Address   | Ground Floor, 66 Buckingham Gate, London, SW1E 6AU                              |
| Telephone | +44 207 965 7533  |
| Email     | <a href="mailto:info@portfoliomatrix.co.uk">info@portfoliomatrix.co.uk</a>      |
| Website   | <a href="https://www.portfoliomatrix.com/">https://www.portfoliomatrix.com/</a> |

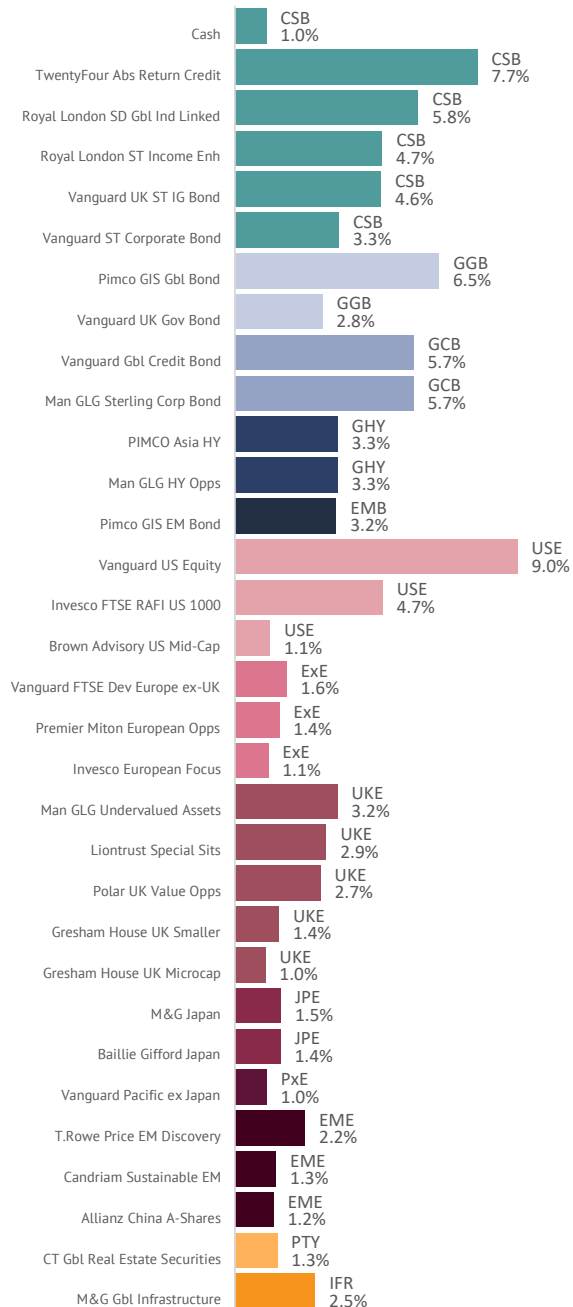
### LOOK THROUGH TARGET ASSET ALLOCATION

Asset allocation is the primary driver of risk in the fund – it is also the primary driver of returns. In this portfolio, there is a bias towards lower-risk assets, although the benefits of diversification allow for the inclusion of growth assets.



### LOOK THROUGH UNDERLYING FUNDS

Underlying funds are held within the PortfolioMetrix Multi Asset Funds. The underlying funds are selected based on a rigorous quantitative (numbers) and qualitative process (judgement). Typically, funds are selected that are specific to an asset class, although flexible funds may be used as appropriate. The current fund target weights are indicated in the chart below, although these will be varied by the investment committee as circumstances dictate.



### LEAD INVESTMENT TEAM



#### Nic Spicer, FFA CFA®

Nic is an actuary, a CFA® charterholder and has over 15 years' worth of financial services experience. Nic is UK Head of Investments at PortfolioMetrix.



#### Phil Wellington, CFA®

Phil is a CFA® charterholder and has over 14 years' worth of financial services experience. Phil is an Investment Analyst at PortfolioMetrix.



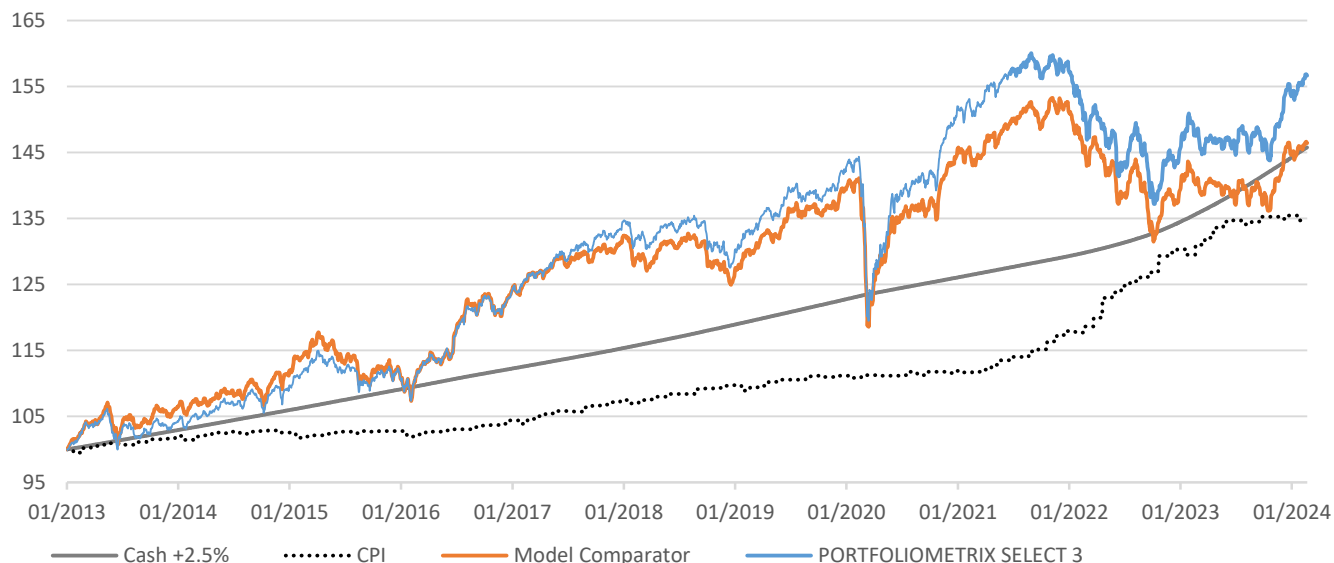
#### Brandon Zietsman, CAIA, CFA®

Brandon is a CFA® charterholder, a CAIA charterholder and has over 28 years' worth of financial services experience. Brandon is CIO at PortfolioMetrix.

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### PERFORMANCE



Performance is net of PortfolioMetrix and fund charges but gross of platform and adviser charges. Risk is calculated using weekly (Friday to Friday) returns

|                         | Cumulative Returns |       |       |       |        |        |        |         |      |       |       |      |       |              | Annualised (Since Launch) |      |
|-------------------------|--------------------|-------|-------|-------|--------|--------|--------|---------|------|-------|-------|------|-------|--------------|---------------------------|------|
|                         | 1 Mth              | 3 Mth | 6 Mth | YTD   | 1 Year | 3 Year | 5 Year | 10 Year | 2023 | 2022  | 2021  | 2020 | 2019  | Since Launch | Return                    | Risk |
| <b>PMX Select 3</b>     | 0.9%               | 4.9%  | 6.3%  | 0.8%  | 6.0%   | 4.1%   | 18.2%  | 49.0%   | 8.3% | -9.5% | 5.7%  | 5.8% | 10.6% | 56.7%        | 4.1%                      | 6.0% |
| <b>Model Comparator</b> | 0.4%               | 3.7%  | 4.9%  | -0.1% | 4.5%   | 2.3%   | 13.1%  | 36.4%   | 6.6% | -9.9% | 5.9%  | 3.6% | 10.9% | 46.4%        | 3.5%                      | 6.0% |
| <b>Relative</b>         | 0.5%               | 1.2%  | 1.4%  | 0.9%  | 1.5%   | 1.8%   | 5.1%   | 12.6%   | 1.7% | 0.4%  | -0.2% | 2.2% | -0.3% | 10.3%        | 0.6%                      |      |

### METHODOLOGY

Data Source: PortfolioMetrix

All returns are cumulative (unless if stated otherwise) and risk is calculated by using the weekly (Friday to Friday) standard deviation of returns, annualised. The performance composite of the profile is compiled from two sources, the first contributes performance from inception to 30 June 2021 and was based on asset allocation, funds and fund shareclasses historically held on the Wealthtime platform - this can be clearly identified in the performance chart as a thin-weight blue line. Thereafter the performance is based on the actual blend of the constituent VT PortfolioMetrix GBP Core funds, as identified by a thick-weight blue line. The Cash+ comparator is calculated using the Bank of England Sterling Overnight Index Average. The CPI comparator is the UK Consumer Price Index. The Model comparator is a blend of IA sector indices combined to give a similar risk profile to the respective model portfolio. Full calculation methodology is available on request.

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