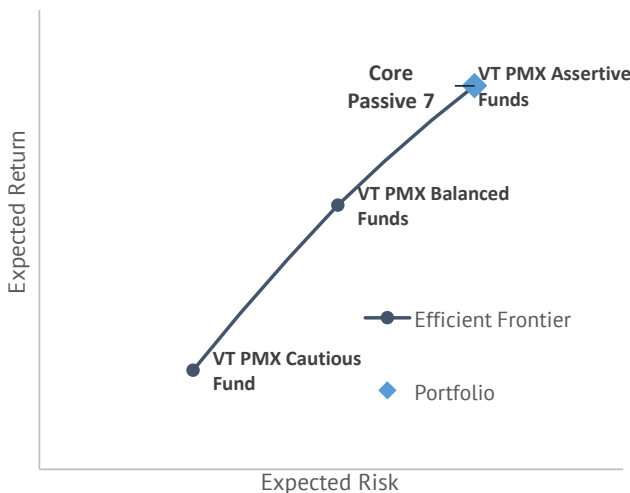## PORTFOLIOMETRIX CORE PASSIVE 7 — August 2024

PORTFOLIO CHARACTERISTICS

The PortfolioMetrix Core Passive model portfolios are designed to strictly control costs within each portfolio. The Growth portfolio emphasises longer-term growth in capital whilst accepting a higher degree of risk. Within the range, the fund sits towards the top end of the possible risk spectrum and invests predominantly in growth assets. Careful diversification still allows for a significant degree of risk management, making it the ideal vehicle for long-term wealth accumulation at the cost of more volatile returns.

Experience has shown that mandates such as these have performed materially better than inflation over longer periods, highlighting that taking risk is a critical factor in achieving returns. However, investors need to be to be aware that, even with diversification, this portfolio may produce negative returns for even sustained periods and that investors need to demonstrate composure in the face of volatile markets.

EFFICIENT FRONTIER

REGULATORY DISCLOSURE

This model range is a blend of VT PortfolioMetrix GBP Core funds and VT PortfolioMetrix GBP Allocation funds, which are authorised in the United Kingdom and regulated by the Financial Conduct Authority. The VT PortfolioMetrix GBP Core funds and VT PortfolioMetrix GBP Allocation funds are sub-funds of VT PortfolioMetrix GBP Funds ICVC, an open-ended investment company registered in England and Wales under registered number IC035161. Further details, including copies of the prospectus, annual reports and accounts are available free of charge at www.valu-trac.com.

INVESTOR PROFILE

- Are focussed on maximising returns
- Are prepared to accept a higher level of risk
- Prefer capital growth over income
- Have an investment time horizon of 7 years or longer

GENERAL INFORMATION

Model Objective	To maximise the return within the mandated level of risk while controlling costs. Based on current projections, this model portfolio is expected, but not guaranteed, to, deliver Cash+ 4.6% over a 7-year rolling period.
Model Comparator	A blend designed to give a similar risk profile to the PMX Core Active 7 portfolio and is a 30 / 52.5 / 17.5 combination of the following sectors: • IA Mixed Investments 40%-85% Shares • IA Global • IA UK All Companies
Launch Date	10 January 2013
Universal Risk Score	90 (0 is no risk; 90 is Global Equities risk)
Underlying Assets	Collective Investment Schemes authorised or recognised by the FCA.

FEES & PORTFOLIO INFORMATION

Ongoing Charges Figure (OCF)	0.45%
Yield	1.57%
Base Currency	GBP
Distribution Policy	Accumulation
Dealing Frequency	Daily
Valuation Point	12pm UK Time

CONSTITUENT FUNDS

Fund Name	SEDOL	Weight (%)
VT PMX GBP Allocation Assertive	BP8Z498	100%

PORTFOLIOMETRIX CONTACT DETAILS

Address	Ground Floor, 66 Buckingham Gate, London, SW1E 6AU
Telephone	+44 207 965 7533
Email	info@portfoliometrix.co.uk
Website	https://www.portfoliometrix.com/

DISCLAIMER

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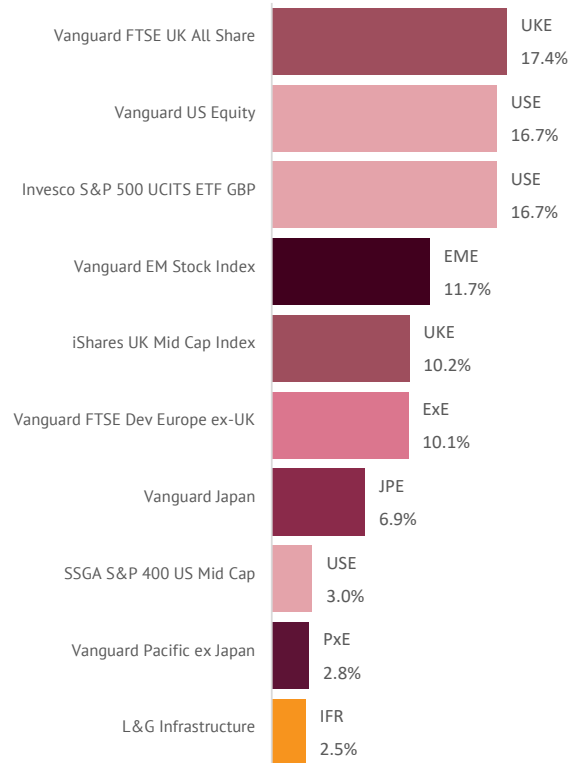
PORTFOLIOMETRIX CORE PASSIVE 7 | **August 2024**

LOOK THROUGH TARGET ASSET ALLOCATION

Asset allocation is the primary driver of risk in the fund – it is also the primary driver of returns. In this portfolio, the benefits of diversification allow for a significant reduction in overall portfolio risk relative to the riskiness of the individual underlying assets; without compromising the ability to generate growth.

Pie chart values:
- USE 36.3%
- UKE 27.6%
- ExE 10.1%
- EME 11.7%
- JPE 6.9%
- PxE 2.8%
- PTY 1.6%
- IFR 2.5%
- CSB 0.5%

Legend:
- CSB - Cash & Short-Term Bonds
- USE - US Equities
- ExE - Europe ex-UK Equities
- UKE - UK Equities
- JPE - Japan Equities
- PxE - Pacific ex Jpn Equities
- EME - EM Equities
- PTY - Global Property
- IFR - Global Infrastructure
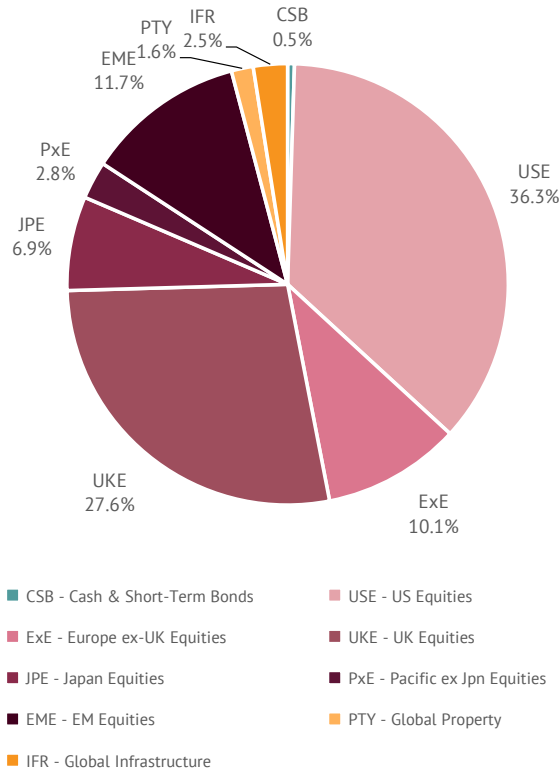
TOP 10 UNDERLYING FUNDS LOOK THROUGH

Underlying funds are held within the PortfolioMetrix Multi Asset Funds. The underlying funds are selected based on a rigorous quantitative (numbers) and qualitative (judgement) process. The current fund top 10 target weights are indicated in the chart below.

Fund	Asset	Weight
Vanguard FTSE UK All Share	UKE	17.4%
Vanguard US Equity	USE	16.7%
Invesco S&P 500 UCITS ETF GBP	USE	16.7%
Vanguard EM Stock Index	EME	11.7%
iShares UK Mid Cap Index	UKE	10.2%
Vanguard FTSE Dev Europe ex-UK	ExE	10.1%
Vanguard Japan	JPE	6.9%
SSGA S&P 400 US Mid Cap	USE	3.0%
Vanguard Pacific ex Japan	PxE	2.8%
L&G Infrastructure	IFR	2.5%

LEAD INVESTMENT TEAM

Alex Funk, CFA®
Alex Funk is a CFA® charterholder with over 12 years' of financial services experience. Alex is the Head of Investments, UK at PortfolioMetrix.
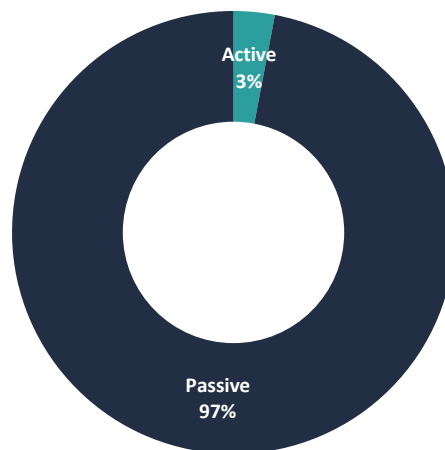
Phil Wellington, CFA®
Phil is a CFA® charterholder and has over 15 years worth of financial services experience. Phil is an Investment Analyst at PortfolioMetrix.

Oliver Jones, CFA®
Oliver is a CFA® charterholder and has over 7 years' worth of financial services experience. Oliver is an Investment Analyst at PortfolioMetrix.
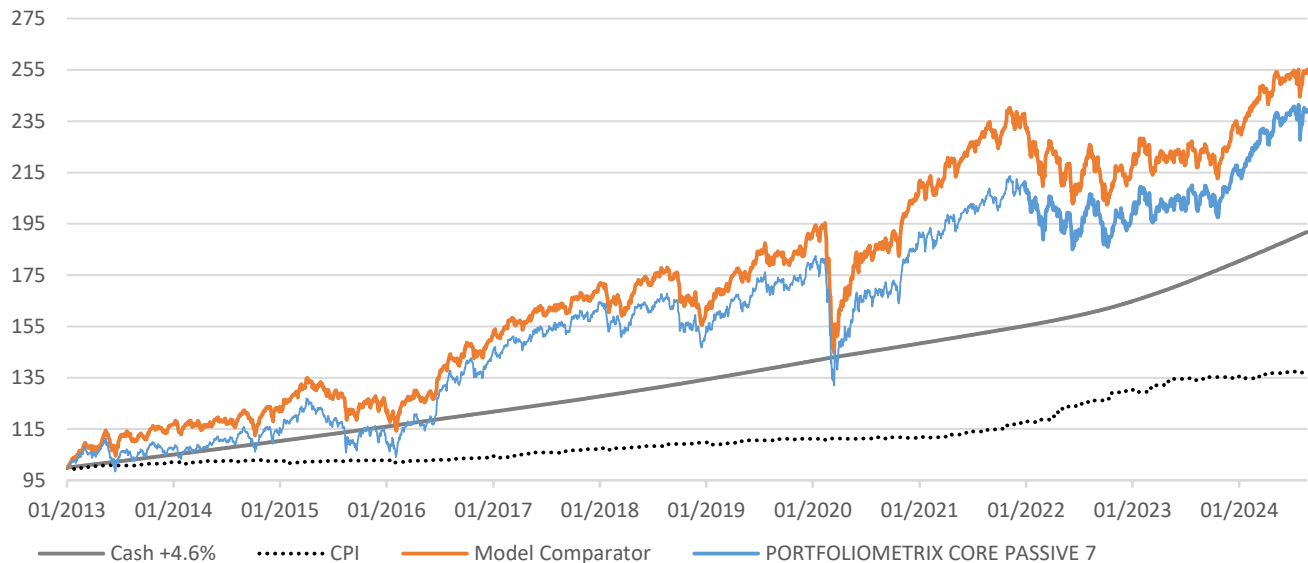
UNDERLYING FUND ACTIVE / PASSIVE SPLIT

- Active 3%
- Passive 97%

Note: funds that follow a systematic or factor approach are classified as active

DISCLAIMER

PERFORMANCE

Legend: Cash +4.6% · CPI · Model Comparator · PORTFOLIOMETRIX CORE PASSIVE 7

Performance is net of PortfolioMetrix and fund charges but gross of platform and adviser charges. Risk is calculated using weekly (Friday to Friday) returns

	Cumulative Returns														Annualised (Since Launch)	
	1 Mth	3 Mth	6 Mth	YTD	1 Year	3 Year	5 Year	10 Year	2023	2022	2021	2020	2019	Since Launch	Return	Risk
Core Passive 7	0.2%	2.6%	7.1%	9.9%	16.3%	15.8%	40.1%	110.7%	11.6%	-7.1%	13.5%	4.5%	18.5%	139.4%	7.8%	12.4%
Model Comparator	0.2%	2.2%	5.9%	8.6%	14.3%	9.5%	40.1%	111.6%	10.4%	-10.3%	15.6%	8.6%	20.2%	155.2%	8.4%	11.3%
Relative	0.0%	0.4%	1.2%	1.3%	2.0%	6.3%	0.0%	-0.9%	1.2%	3.2%	-2.1%	-4.1%	-1.7%	-15.8%	-0.6%	

METHODOLOGY

Data Source: PortfolioMetrix

All returns are cumulative (unless if stated otherwise) and risk is calculated by using the weekly (Friday to Friday) standard deviation of returns, annualised. The performance composite of the profile is compiled from two sources, the first contributes performance from inception to 31 December 2021 and was based on asset allocation, funds and fund shareclasses historically held on the Wealthtime platform - this can be clearly identified in the performance chart as a thin-weight blue line. Thereafter the performance is based on the actual blend of the constituent VT PortfolioMetrix GBP Core and VT PortfolioMetrix GBP Allocation funds, as identified by a thick-weight blue line. The Cash+ comparator is calculated using the Bank of England Sterling Overnight Index Average. The CPI comparator is the UK Consumer Price Index. The Model comparator is a blend of IA sector indices combined to give a similar risk profile to the respective model portfolio. Full calculation methodology is available on request.

DISCLAIMER