



PORTFOLIOM/ETRIX
Investment Management **by Design**

Risk/Return Scatter Plots

December 2023



PORTFOLIOM/ETRIX
Investment Management *by Design*

PortfolioMetrix

Approach and Methodology

Source

- Financial Express
- Bloomberg validation
- Data from 3 December 2010 (PMX inception is 1 December 2010) to 29 December 2023

Methodology

- Annualised returns based on compounded weekly total returns, net of fees
- Annualised standard deviation derived from standard deviation of weekly total returns, net of fees
- Methodology consistent across all funds
- Based on PMX allocations and trades on the IMS platform

PMX Portfolios*

- Fully investable model portfolios based on the PMX standard, unmodified approach
- Incorporates PMX and underlying manager fees (including performance fees)
- Excludes advice and platform fees
- Included are profiles 1 to 7 Regulation 28 and profile 7 Discretionary

No attempt has been made to directly link specific mandates with one another or to link actual risk and return numbers to targeted risk and return objectives; this process would be extremely subjective. Hence, these scatter plots do not illustrate success or otherwise versus objectives, but simply the trade-off between achieved risk and return. Funds within the product ranges from major participants have therefore been plotted without reference to mandate. As such, certain funds may be subject to mandate constraints other than regulatory, rendering comparisons weaker or invalid. Furthermore, it needs to be emphasised that many competitor ranges may not have been constructed with the intention of offering a coherent “continuum”, with the result that appearances of inconsistency may be more apparent than real.

We have not been able to include model portfolio (or wrap fund) performance of competitors as these are typically not published by data providers. This comparison is made available for users of PMX portfolios and should not be used for performance reporting purposes. Achieved performance at an individual investor level may be extracted from Wealth Explorer, but will naturally include advice and platform fees.

*Daily holdings of all PMX portfolios are available for independent audit to all partners.

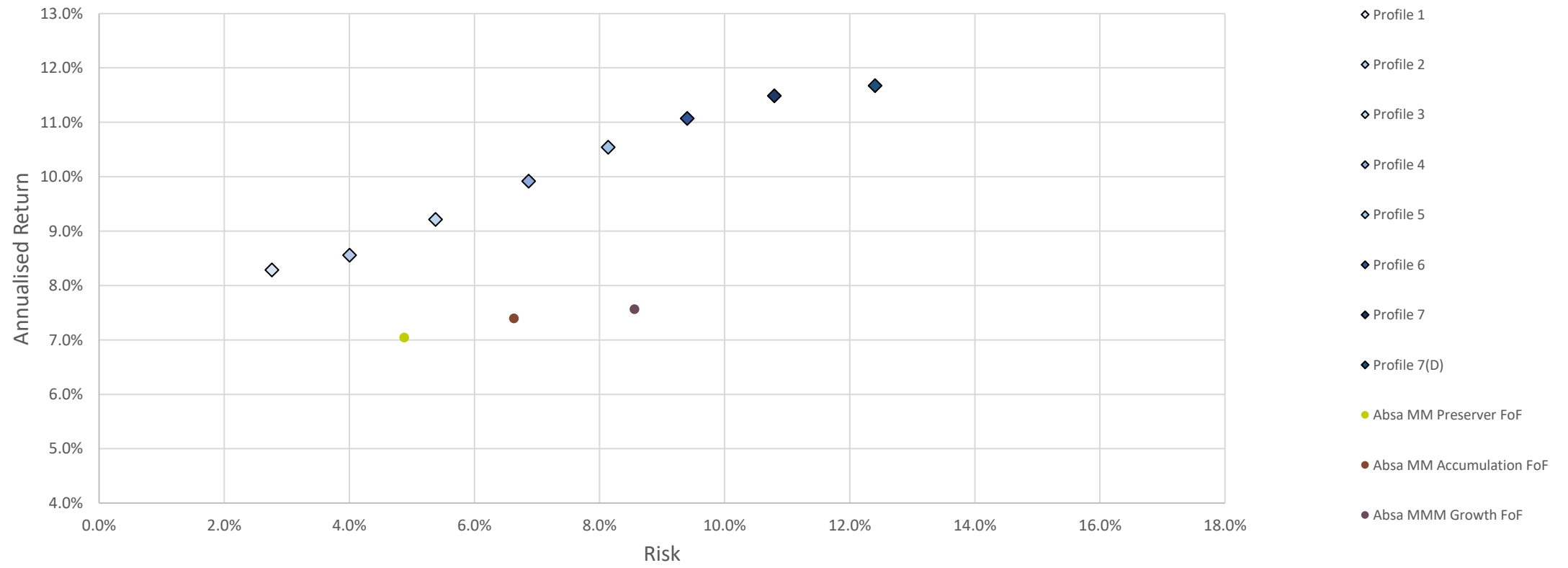


PortfolioMetrix

ABSA Multi-Managers

PMX vs ABSA MM

Since: 03/12/2010

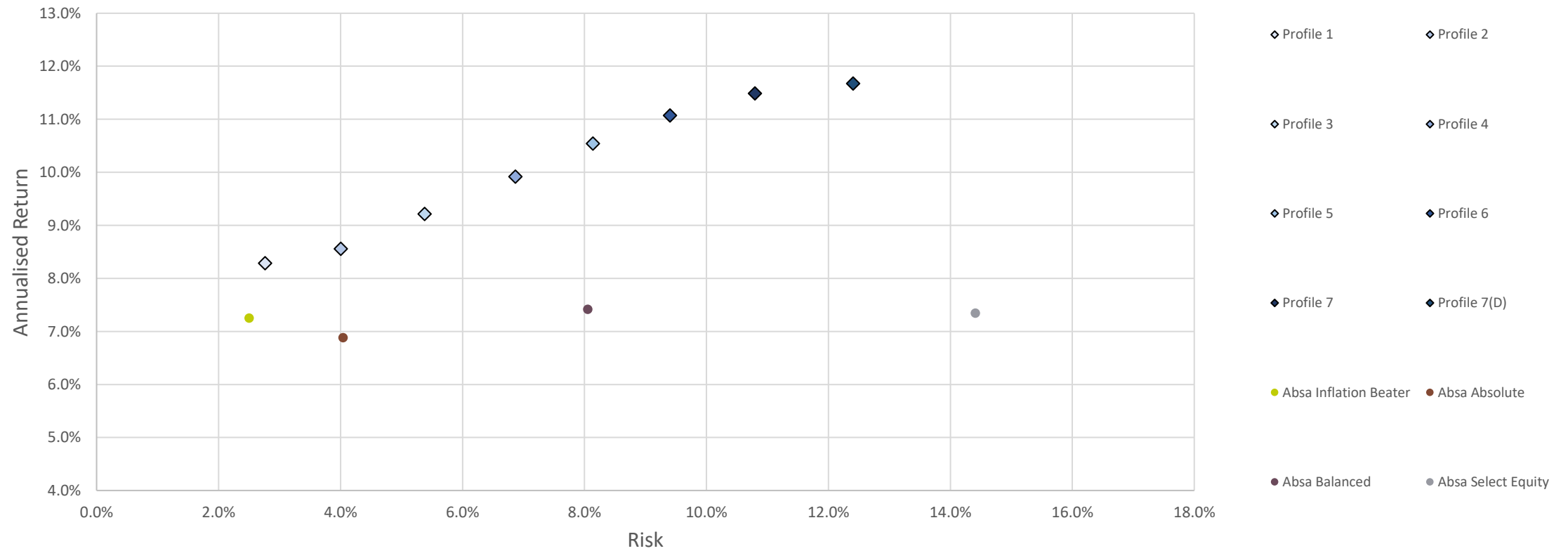


PortfolioMetrix

ABSA Single Managers

PMX vs ABSA Single

Since: 03/12/2010

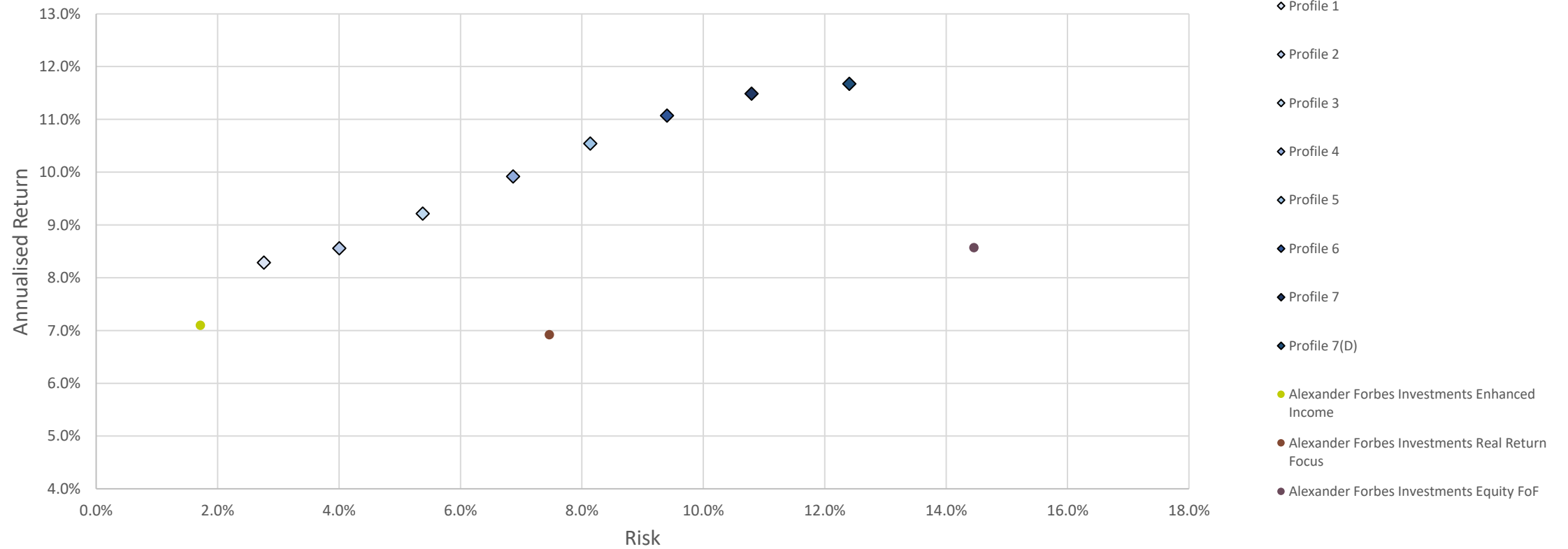


PortfolioMetrix

Alexander Forbes

PMX vs Alexander Forbes

Since: 03/12/2010

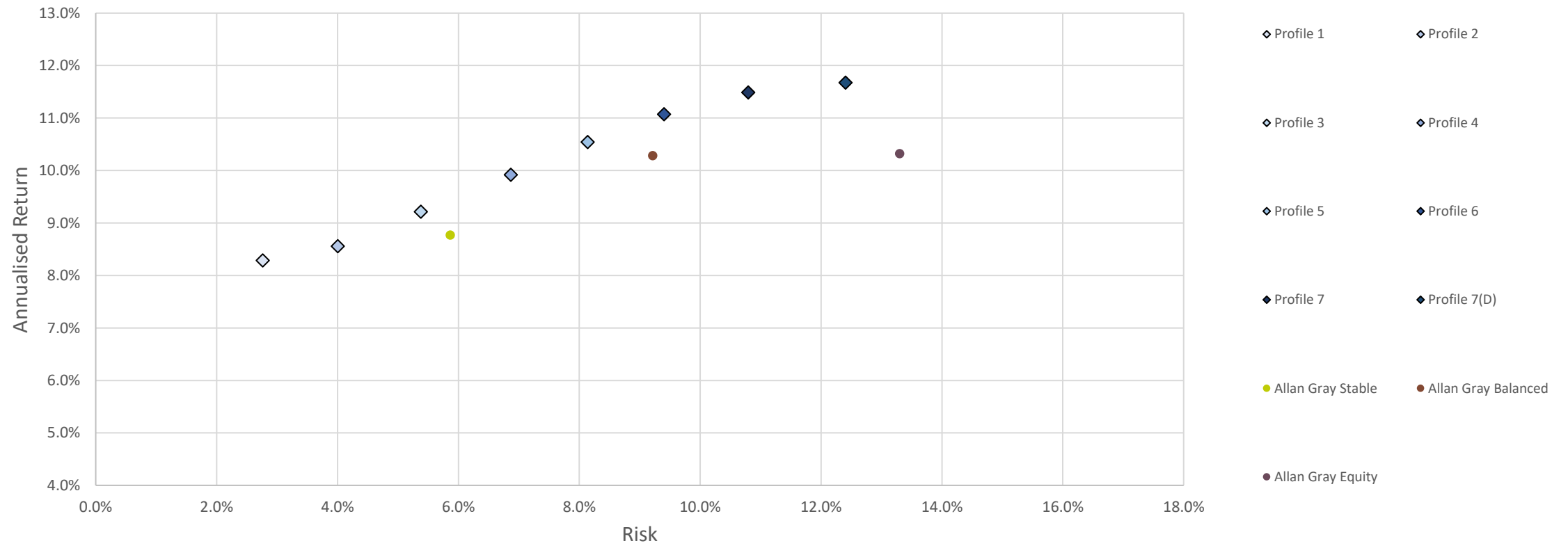


PortfolioMetrix

Allan Gray

PMX vs Allan Gray

Since: 03/12/2010

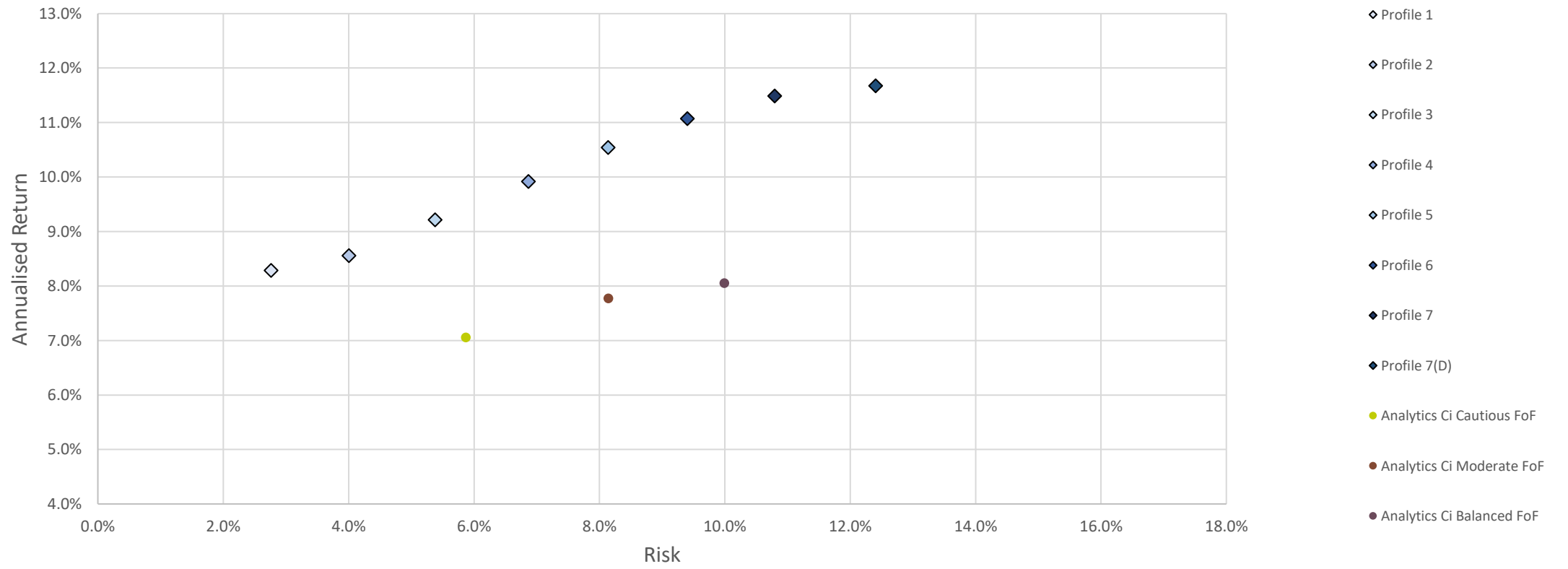


PortfolioMetrix

Analytics

PMX vs Analytics

Since: 03/12/2010

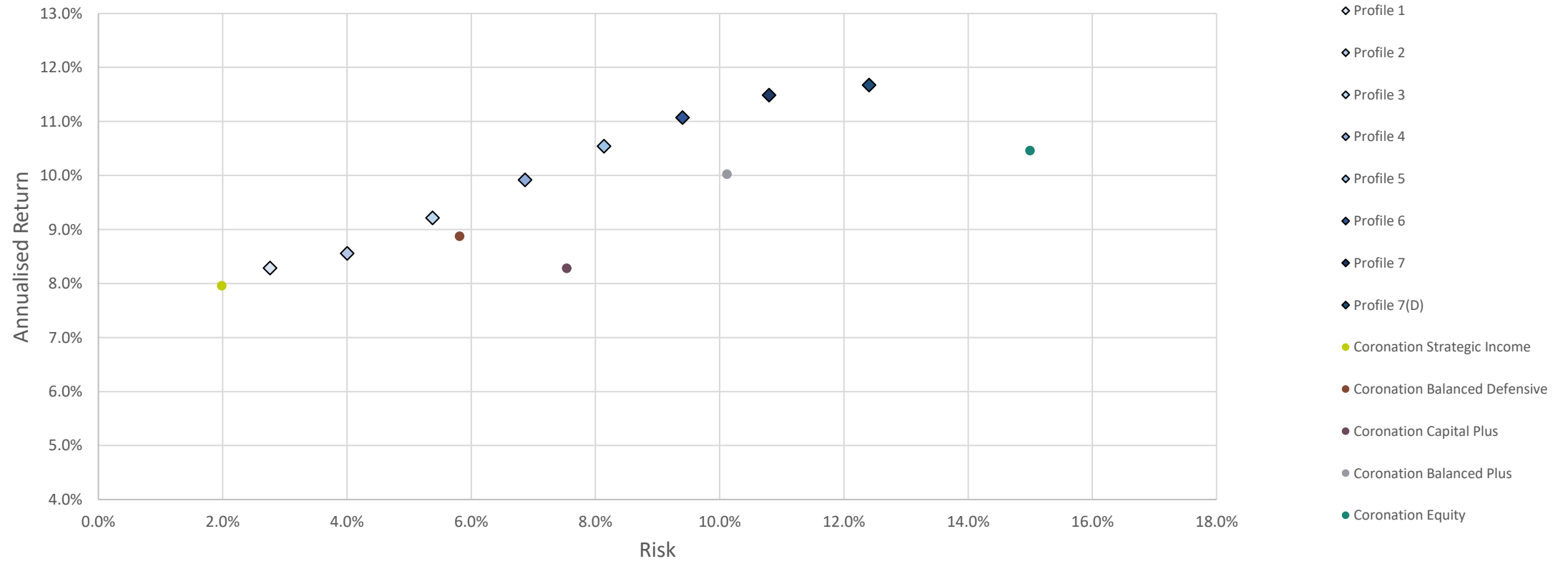


PortfolioMetrix

Coronation

PMX vs Coronation

Since: 03/12/2010

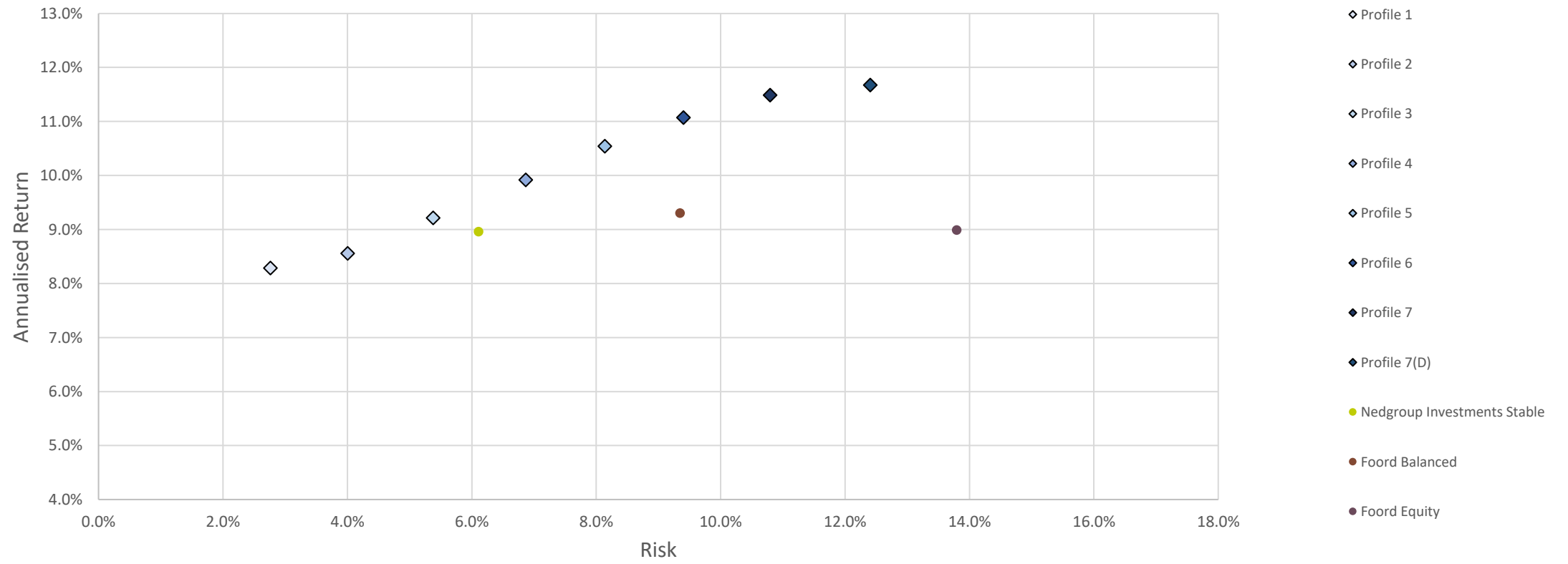


PortfolioMetrix

Foord

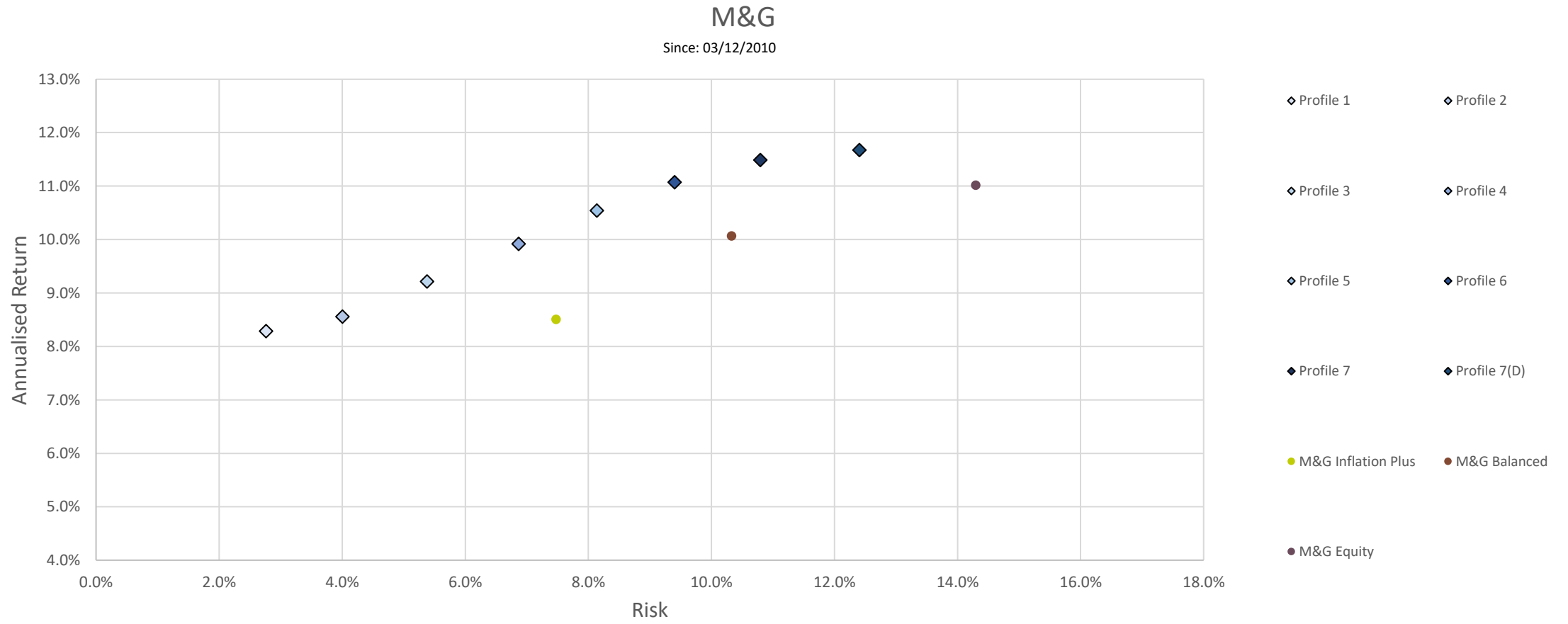
PMX vs Foord

Since: 03/12/2010



PortfolioMetrix

M&G

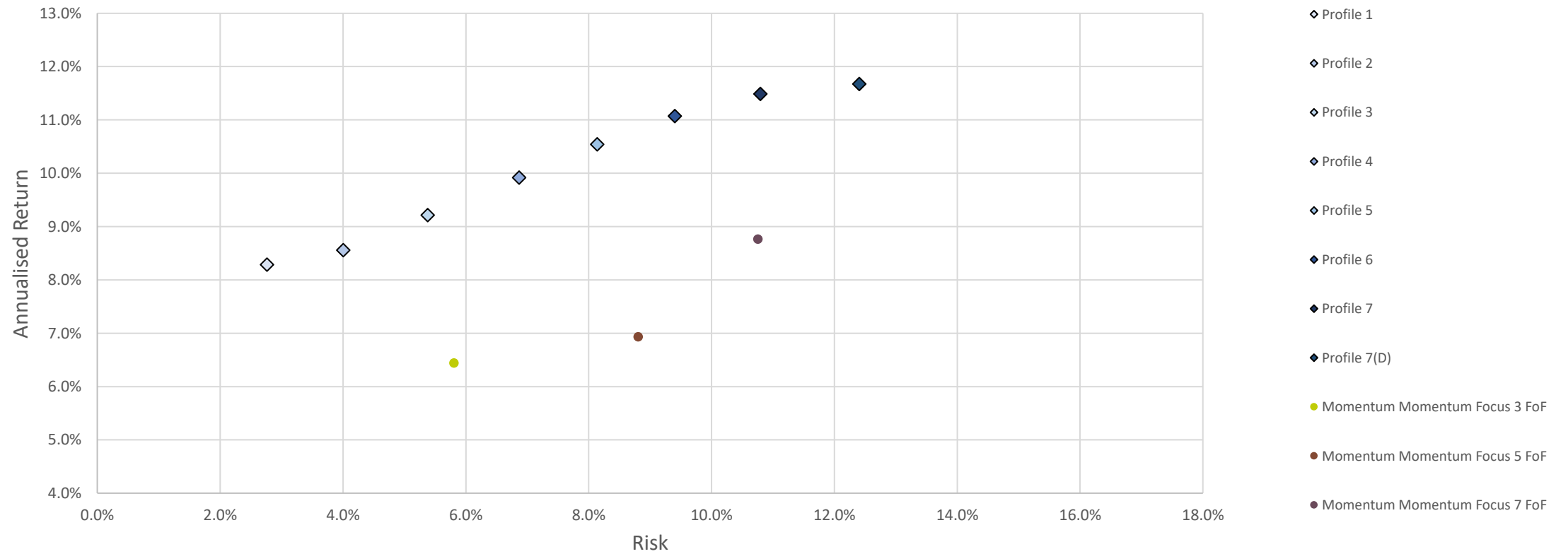


PortfolioMetrix

Momentum Multi-Managers

PMX vs Momentum MM

Since: 03/12/2010

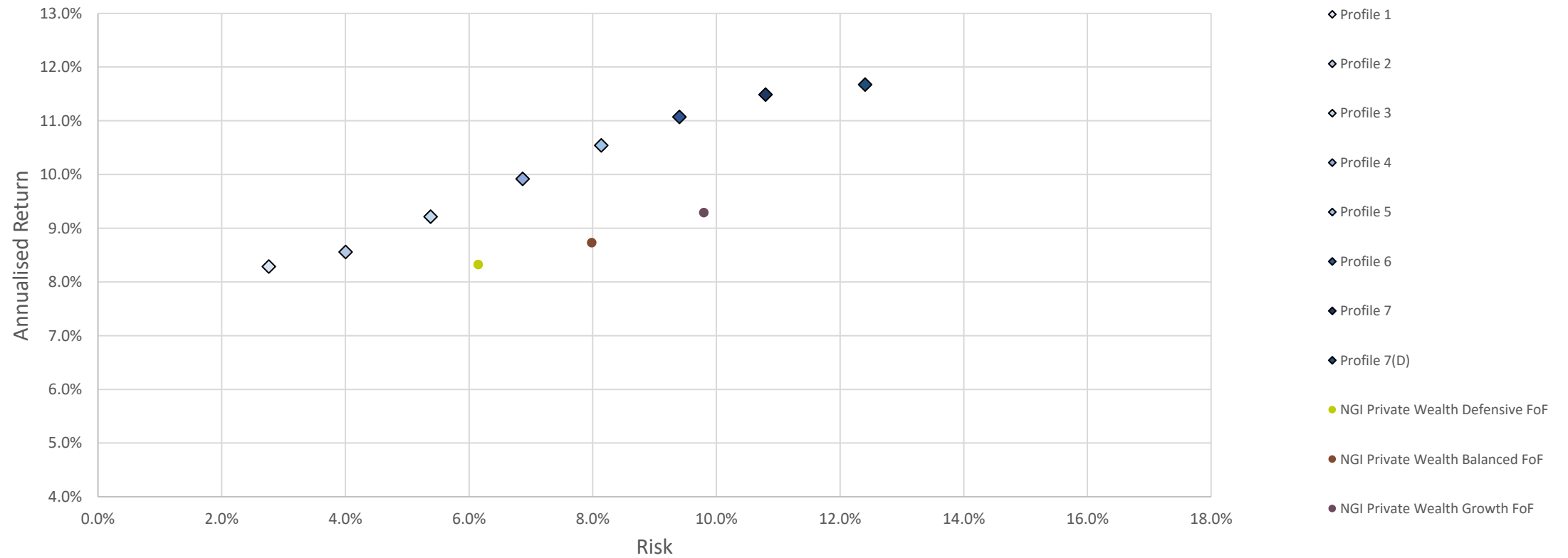


PortfolioMetrix

Nedbank Private Wealth

PMX vs Nedbank PW

Since: 03/12/2010

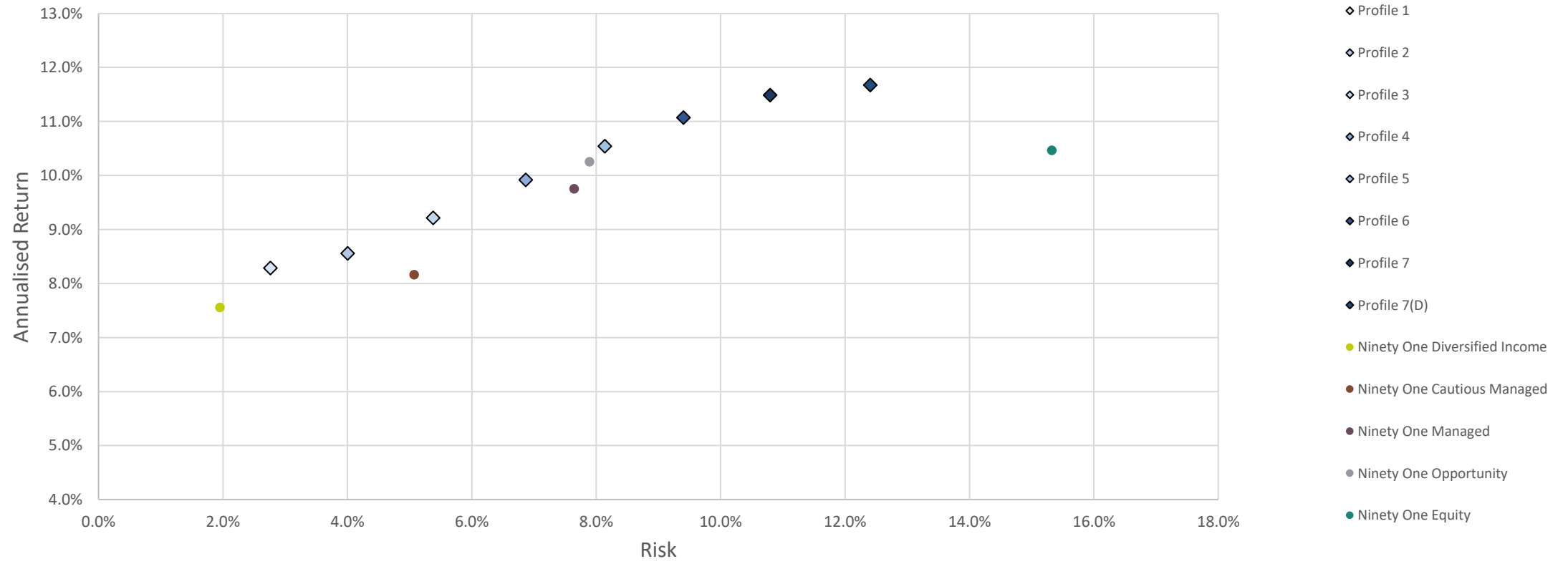


PortfolioMetrix

Ninety One

PMX vs Ninety One

Since: 03/12/2010

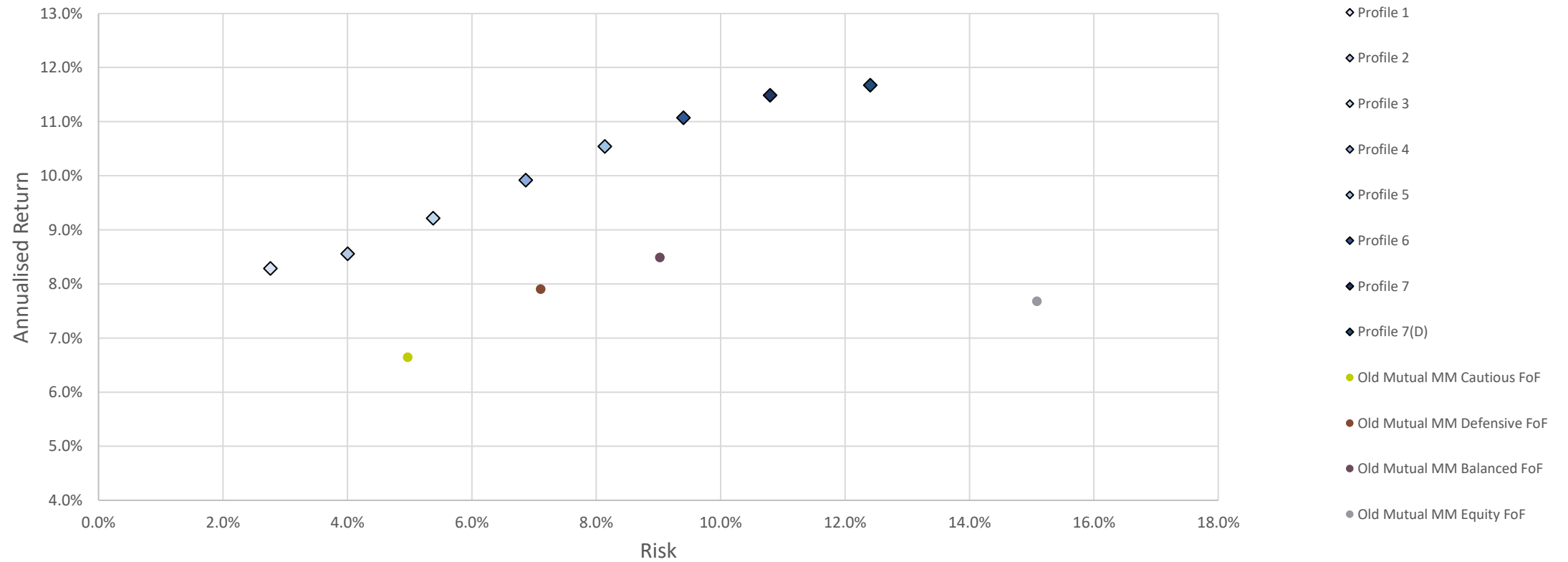


PortfolioMetrix

Old Mutual Multi-Managers

PMX vs Old Mutual MM

Since: 03/12/2010

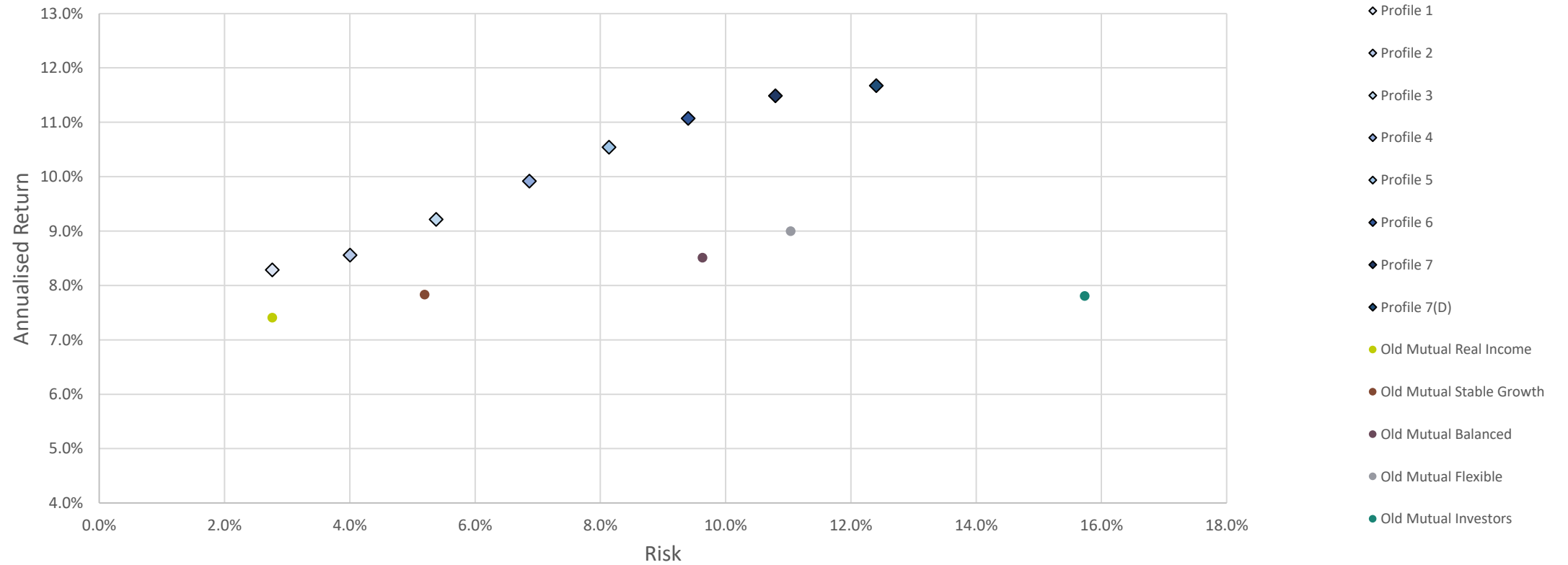


PortfolioMetrix

Old Mutual Single Managers

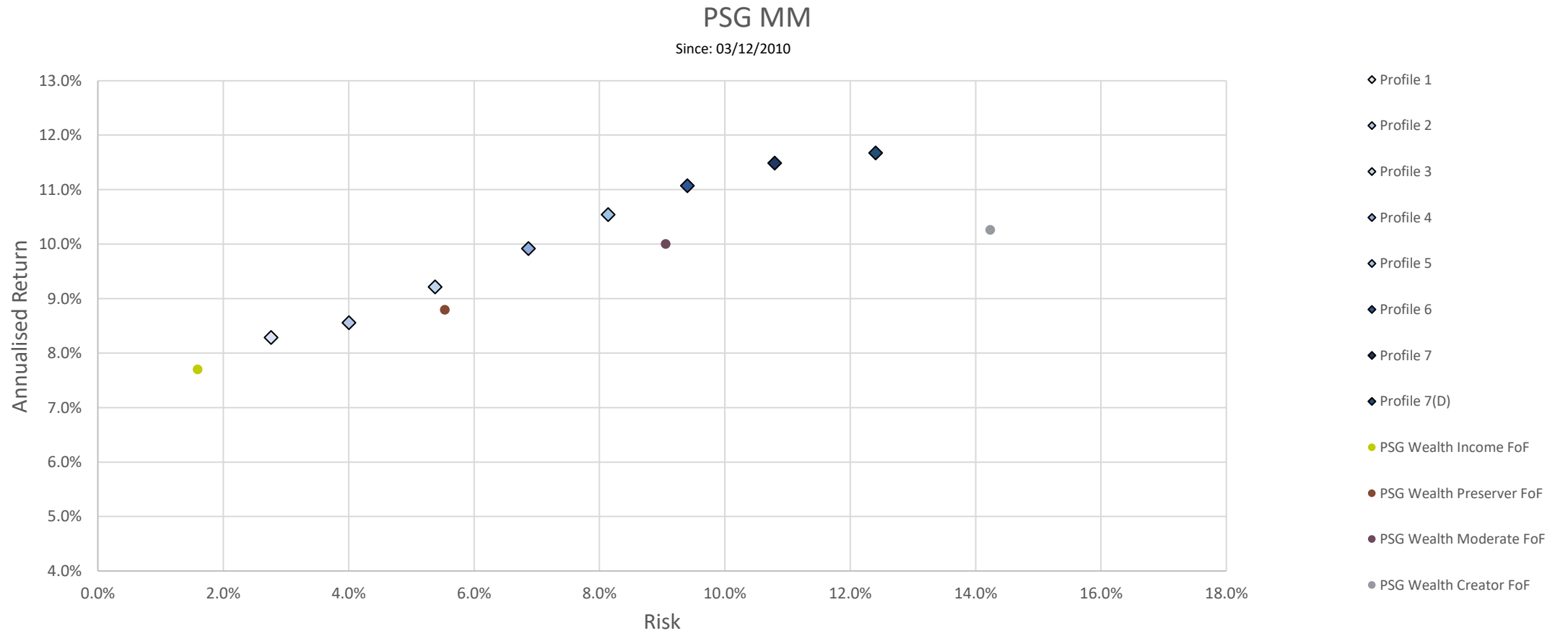
PMX vs Old Mutual Single

Since: 03/12/2010



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PSG Multi-Managers

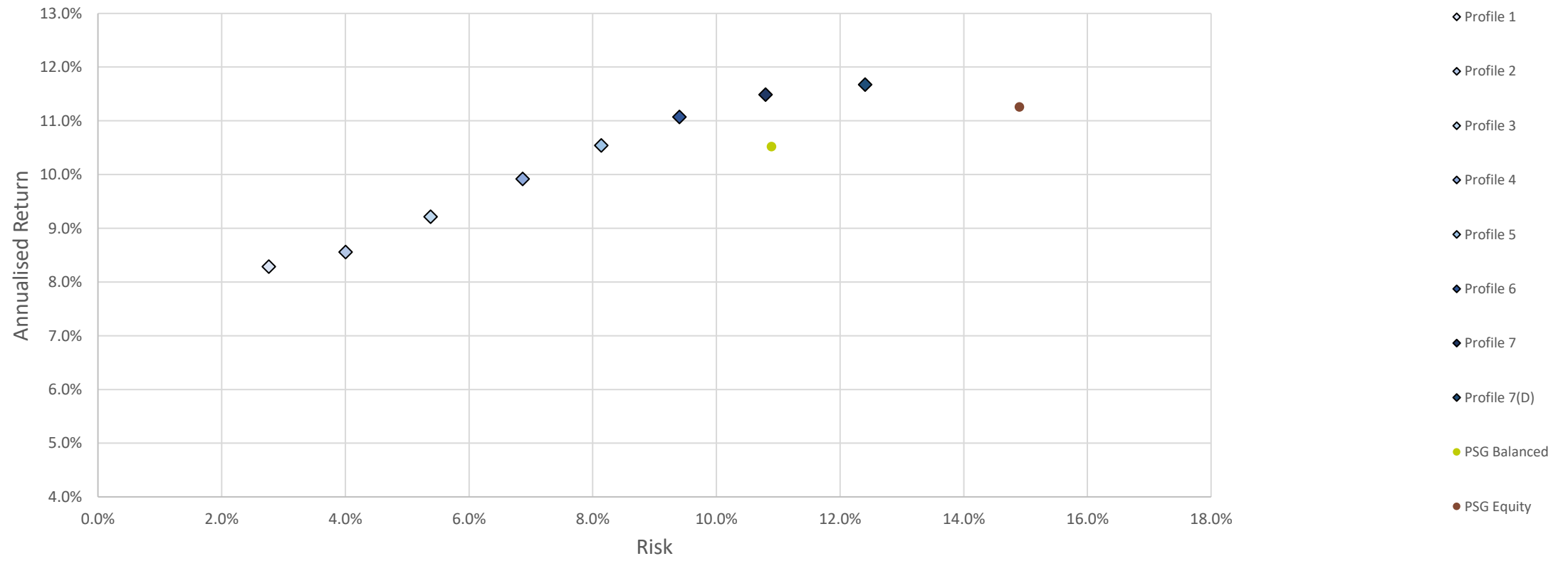


PortfolioMetrix

PSG Single Managers

PMX vs PSG Single

Since: 03/12/2010

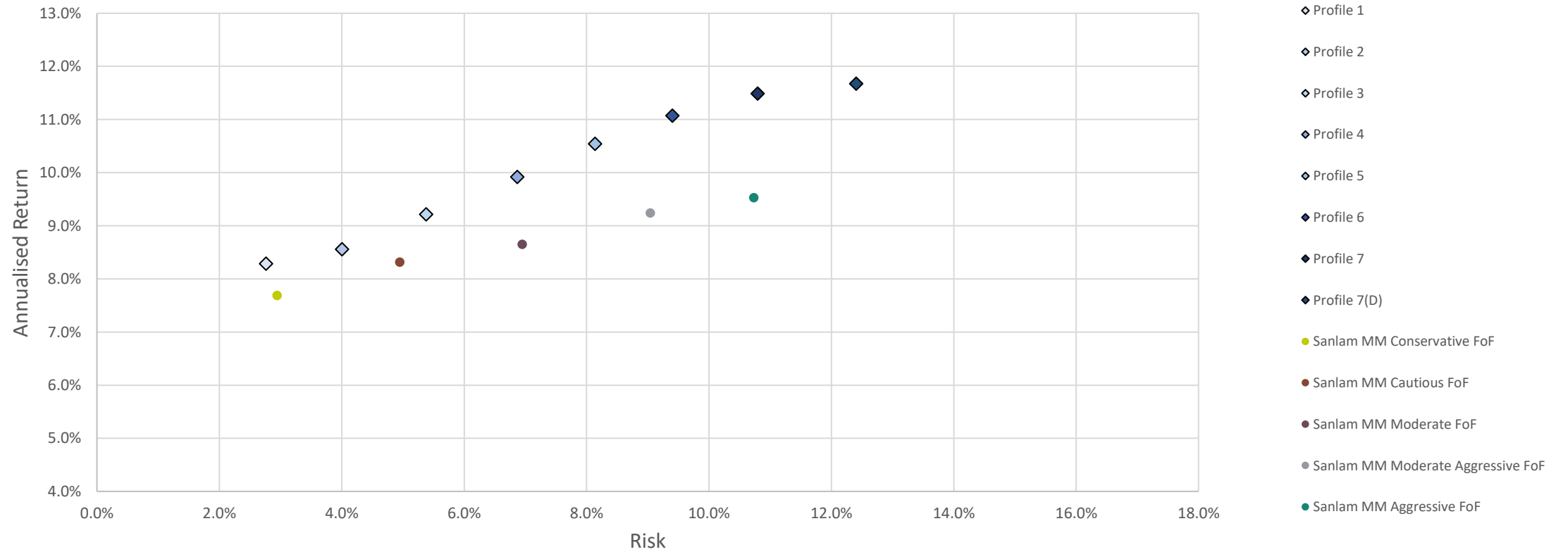


PortfolioMetrix

Sanlam Multi-Managers

PMX vs Sanlam MM

Since: 03/12/2010

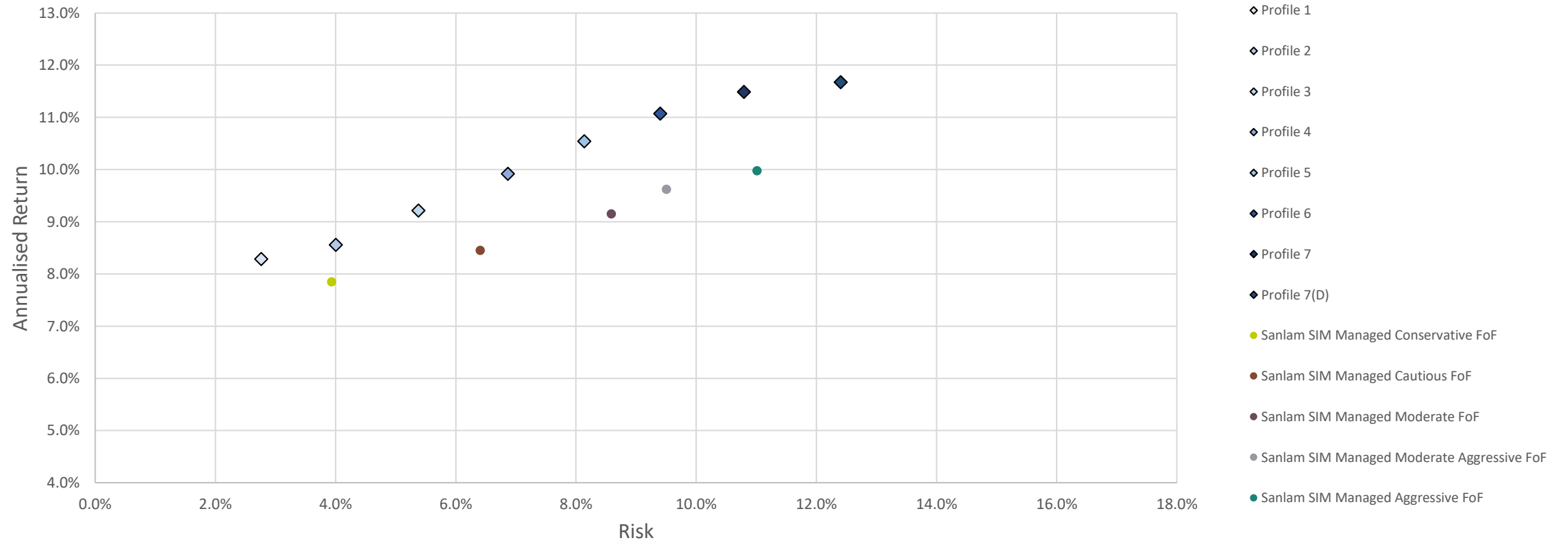


PortfolioMetrix

Sanlam SIM

PMX vs Sanlam SIM

Since: 03/12/2010

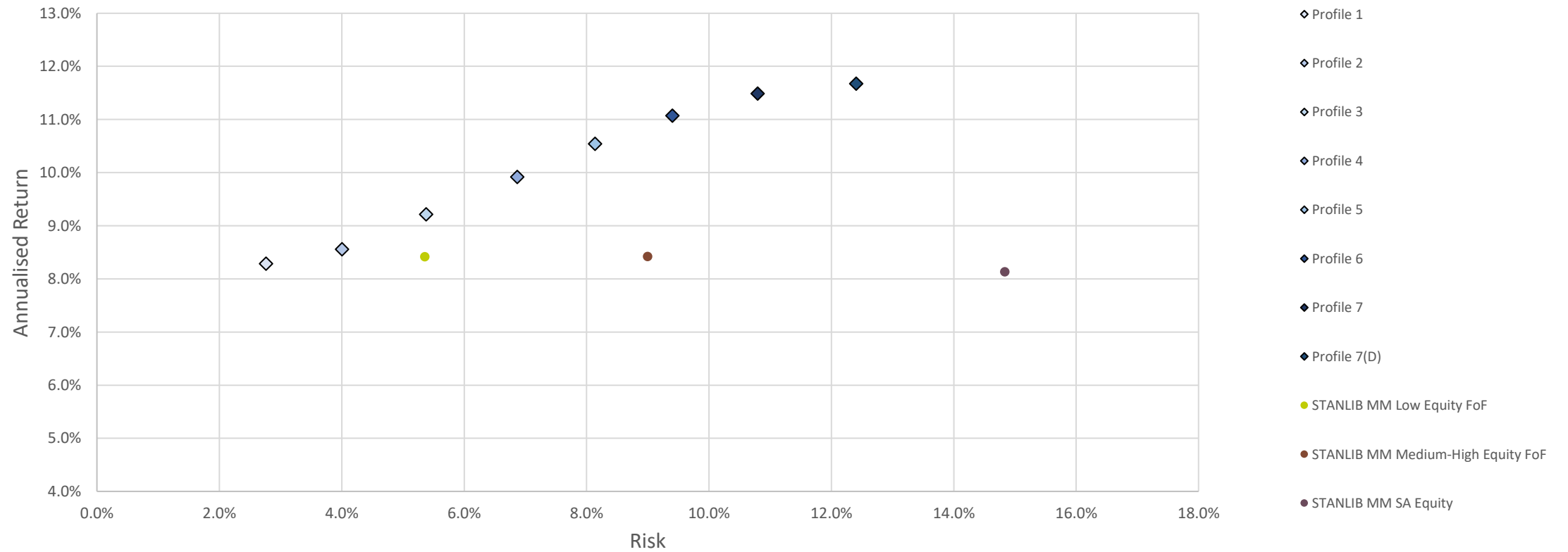


PortfolioMetrix

Stanlib Multi-Managers

PMX vs Stanlib MM

Since: 03/12/2010

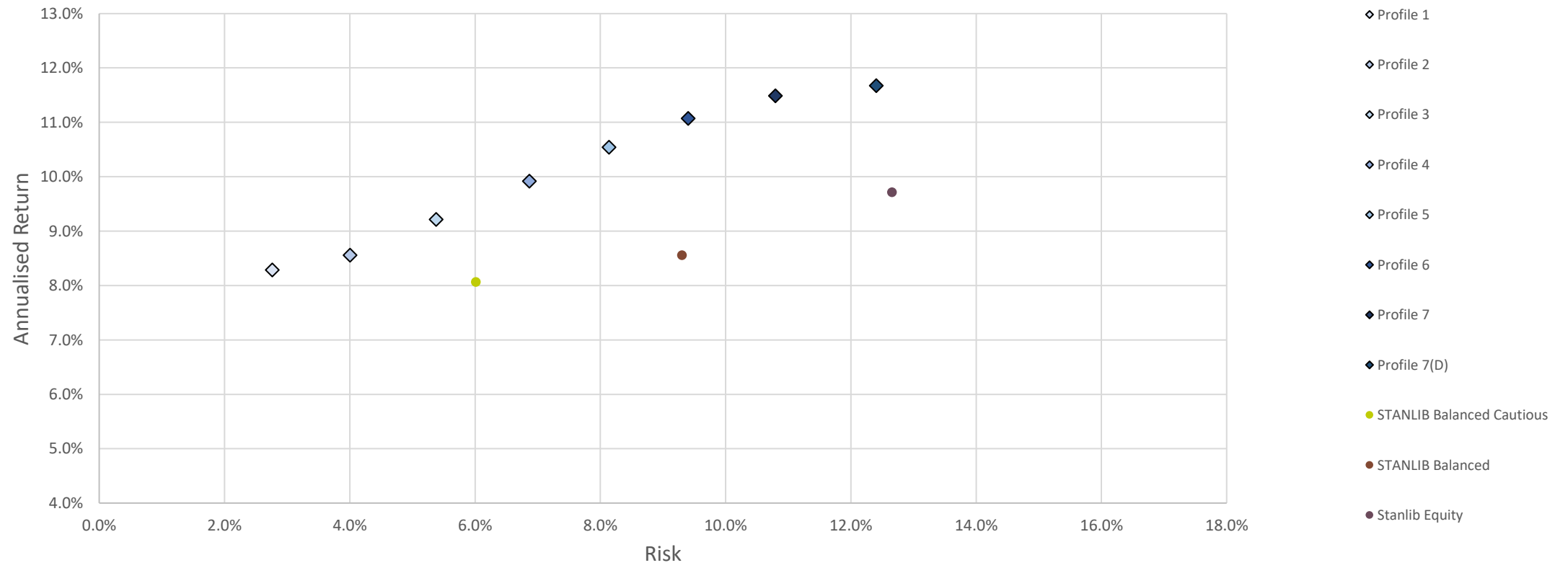


PortfolioMetrix

Stanlib Single Managers

PMX vs Stanlib Single

Since: 03/12/2010



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