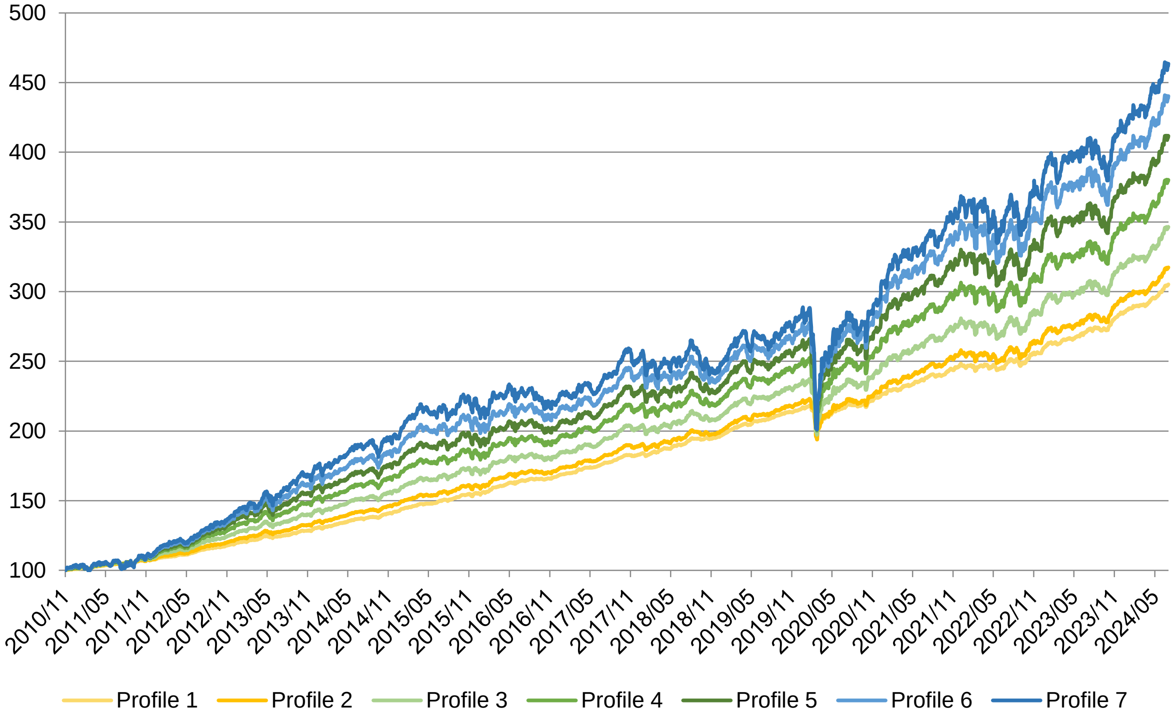
## PERFORMANCE STANDARD APPROACH, SA DOMICILED PORTFOLIOS JULY 2024

### PORTFOLIOMETRIX - PRUDENTIAL GUIDELINES (REGULATION 28 COMPLIANT)



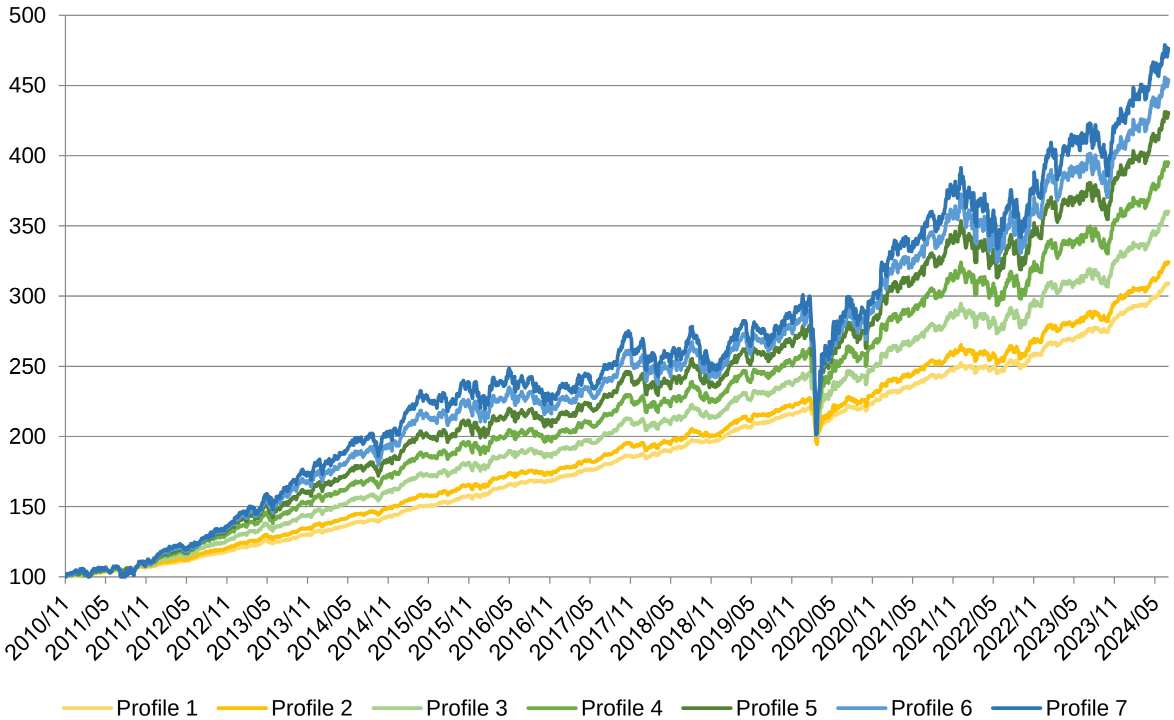

| Model Name (PRS: Profile Risk Score) | Risk | Cumulative Return | Annualised Return |
|---|---|---|---|
| PortfolioMetrix Profile 1 (URS: 17) | 2.7% | 205.2% | 8.5% |
| PortfolioMetrix Profile 2 (URS: 23) | 4.0% | 217.4% | 8.8% |
| PortfolioMetrix Profile 3 (URS: 31) | 5.3% | 246.5% | 9.5% |
| PortfolioMetrix Profile 4 (URS: 40) | 6.8% | 280.1% | 10.2% |
| PortfolioMetrix Profile 5 (URS: 48) | 8.0% | 311.7% | 10.9% |
| PortfolioMetrix Profile 6 (URS: 56) | 9.3% | 340.2% | 11.4% |
| PortfolioMetrix Profile 7 (URS: 100) | 10.7% | 363.6% | 11.8% |

Data Source: Financial Express

Profile: A fully investable model portfolio designed to target a prospectively defined level of risk. A Universal Risk Score (URS) represents a static point on the risk continuum based on the PortfolioMetrix's Regulation 28 compliant approach on the Ninety One Platform. Performance reasonably reflects returns achieved for clients in any of these profiles after all asset management fees (fund TICs and the PortfolioMetrix fee), platform and advice fees are not included. Returns for clients not invested in these profiles will depend on their actual model portfolio characteristics including risk target.

## PERFORMANCE STANDARD APPROACH, SA DOMICILED PORTFOLIOS JULY 2024

### PORTFOLIOMETRIX - DISCRETIONARY




| Model Name (PRS: Profile Risk Score) | Risk | Cumulative Return | Annualised Return |
|---|---|---|---|
| PortfolioMetrix Profile 1 (URS: 19) | 3.1% | 209.3% | 8.6% |
| PortfolioMetrix Profile 2 (URS: 26) | 4.5% | 224.3% | 9.0% |
| PortfolioMetrix Profile 3 (URS: 36) | 6.0% | 260.2% | 9.8% |
| PortfolioMetrix Profile 4 (URS: 46) | 7.7% | 295.3% | 10.5% |
| PortfolioMetrix Profile 5 (URS: 56) | 9.2% | 330.6% | 11.2% |
| PortfolioMetrix Profile 6 (URS: 65) | 10.7% | 354.2% | 11.7% |
| PortfolioMetrix Profile 7 (URS: 100) | 12.2% | 376.4% | 12.1% |

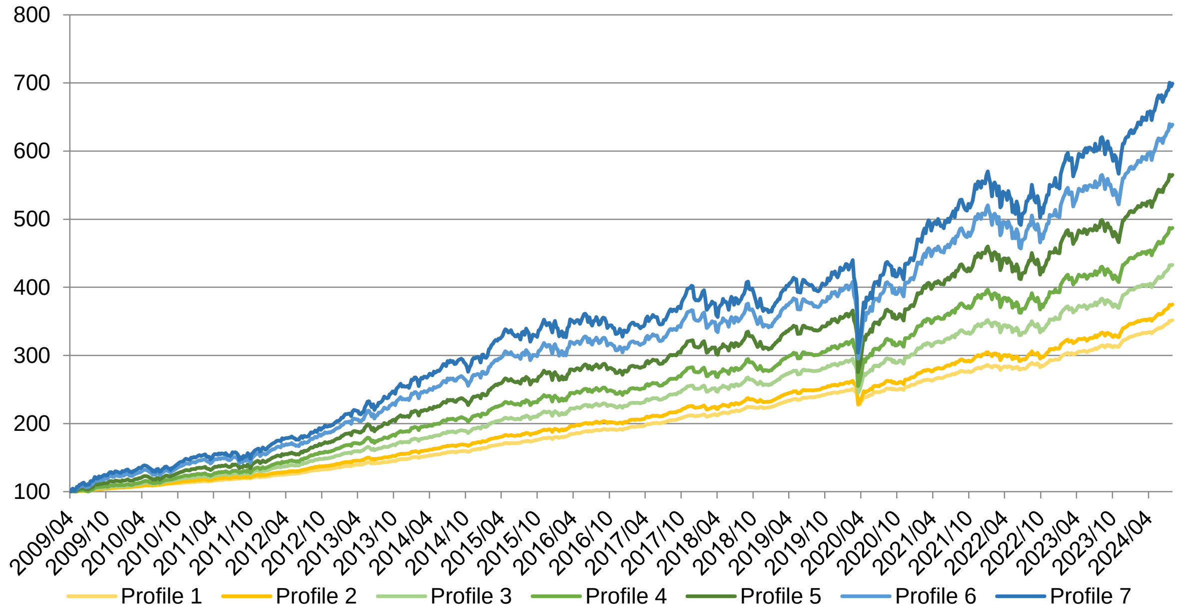
Data Source: Financial Express

Profile: A fully investable model portfolio designed to target a prospectively defined level of risk. A Universal Risk Score (URS) represents a static point on the risk continuum based on the PortfolioMetrix's Discretionary approach on the Ninety One Platform. Performance reasonably reflects returns achieved for clients in any of these profiles after all asset management fees (fund TICs and the PortfolioMetrix fee), platform and advice fees are not included. Returns for clients not invested in these profiles will depend on their actual model portfolio characteristics including risk target.

## PERFORMANCE STANDARD APPROACH, SA DOMICILED PORTFOLIOS JULY 2024

## PORTFOLIOMETRIX - CONSOLIDATED TRACK RECORD

Until April 2010, Brandon Zietsman was CIO at Absa Wealth and architect of the Core Portfolio range (launched April 2009). Portfoliometrix portfolios were launched at the end of November 2010. During the period 01/04/2010 to 01/12/2010, all asset allocation inputs to Absa Wealth's Core Portfolios were outsourced to PortfolioMetrix. Mandates and risk scores in this comparison across the ABSA and PMX portfolios are identical.



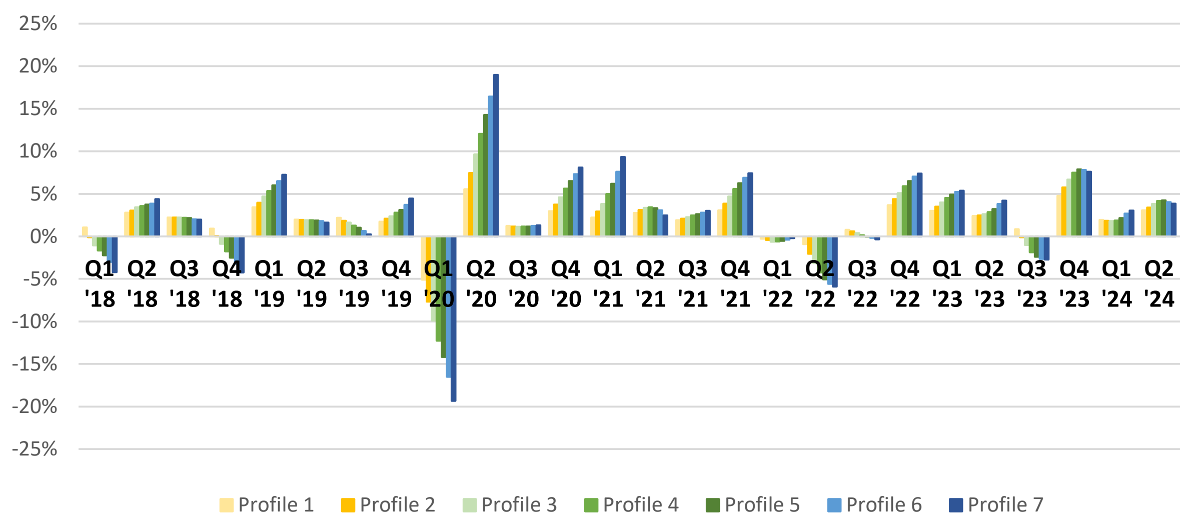

| Model Name | Risk | Cumulative Return | Annualised Return |
|---|---|---|---|
| PortfolioMetrix Profile 1 | 3.2% | 187.4% | 8.2% |
| PortfolioMetrix Profile 2 | 4.6% | 203.2% | 8.6% |
| PortfolioMetrix Profile 3 | 6.2% | 246.0% | 9.7% |
| PortfolioMetrix Profile 4 | 7.9% | 285.0% | 10.5% |
| PortfolioMetrix Profile 5 | 9.7% | 342.3% | 11.7% |
| PortfolioMetrix Profile 6 | 11.4% | 395.6% | 12.6% |
| PortfolioMetrix Profile 7 | 13.1% | 438.5% | 13.3% |

Data Source: Financial Express and ABSA Wealth ltd (with permission and thanks)

Profile: A fully investable model portfolio designed to target a prospectively defined level of risk. A Universal Risk Score (URS) represents a static point on the risk continuum based on the PortfolioMetrix's Regulation 28 compliant approach on the Ninety One Platform. Performance reasonably reflects returns achieved for clients in any of these profiles after all asset management fees (fund TICs and the PortfolioMetrix fee), platform and advice fees are not included. Returns for clients not invested in these profiles will depend on their actual model portfolio characteristics including risk target.

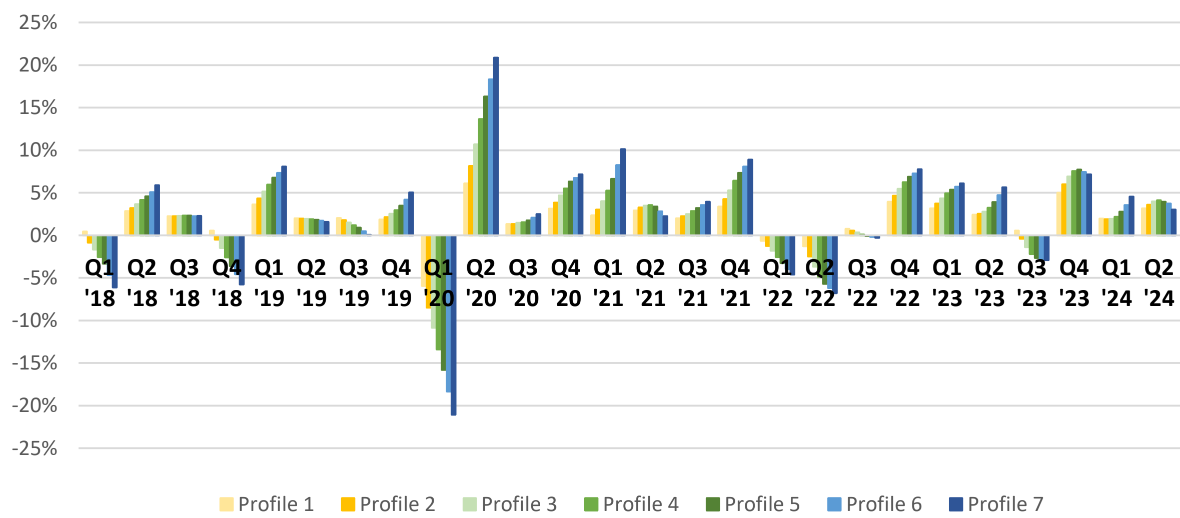
## PERFORMANCE STANDARD APPROACH, SA DOMICILED PORTFOLIOS — JULY 2024

### PORTFOLIOMETRIX - REGULATION 28 QUARTERLY COMPARISON




**Note:** Quarterly performance prior to 2018 is available on request

### PORTFOLIOMETRIX - DISCRETIONARY QUARTERLY COMPARISON




Note: Quarterly performance prior to 2018 is available on request

PERFORMANCE STANDARD APPROACH, SA DOMICILED PORTFOLIOS JULY 2024

## PORTFOLIOMETRIX - PERIODIC PERFORMANCE

### PortfolioMetrix Regulation 28 Compliant Profiles

| | Profile 1 | Profile 2 | Profile 3 | Profile 4 | Profile 5 | Profile 6 | Profile 7 |
|---|---|---|---|---|---|---|---|
| 1 Month | 1.9% | 2.3% | 2.7% | 2.9% | 3.1% | 3.0% | 2.9% |
| 3 Month | 4.5% | 5.4% | 6.3% | 7.0% | 7.3% | 7.1% | 6.9% |
| 6 Month | 6.3% | 7.0% | 7.9% | 8.7% | 9.3% | 9.7% | 9.9% |
| 1 Year | 12.2% | 12.8% | 13.5% | 14.1% | 14.4% | 14.4% | 14.3% |
| 3 Years* | 8.6% | 8.9% | 9.3% | 9.8% | 10.2% | 10.7% | 11.0% |
| 5 Years* | 8.0% | 8.4% | 9.1% | 10.0% | 10.7% | 11.3% | 11.8% |
| Since Inception* | 8.5% | 8.8% | 9.5% | 10.2% | 10.9% | 11.4% | 11.8% |

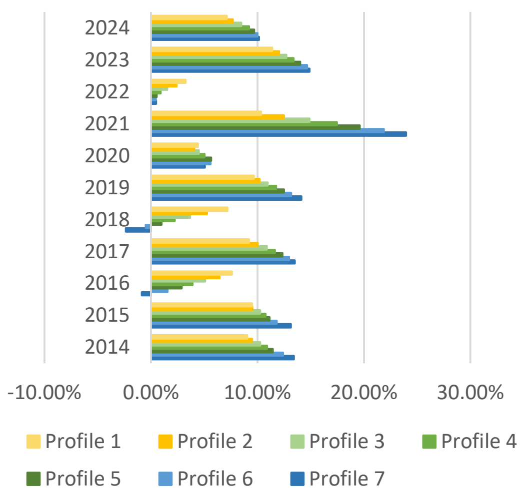
* Annualised

### PortfolioMetrix Discretionary Profiles

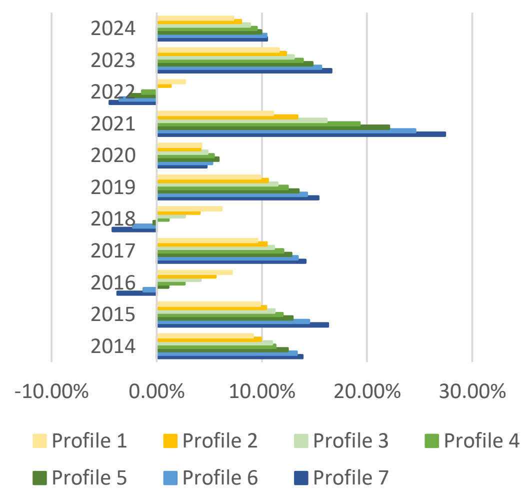
| | Profile 1 | Profile 2 | Profile 3 | Profile 4 | Profile 5 | Profile 6 | Profile 7 |
|---|---|---|---|---|---|---|---|
| 1 Month | 2.0% | 2.4% | 2.7% | 2.9% | 3.0% | 2.8% | 2.6% |
| 3 Month | 4.7% | 5.7% | 6.5% | 7.0% | 7.0% | 6.6% | 6.1% |
| 6 Month | 6.5% | 7.4% | 8.3% | 9.1% | 9.6% | 10.1% | 10.2% |
| 1 Year | 12.3% | 13.0% | 13.7% | 14.2% | 14.3% | 14.5% | 14.3% |
| 3 Years* | 8.6% | 8.8% | 9.2% | 9.5% | 9.8% | 10.2% | 10.5% |
| 5 Years* | 8.1% | 8.5% | 9.3% | 10.1% | 10.8% | 11.2% | 11.7% |
| Since Inception* | 8.6% | 9.0% | 9.8% | 10.5% | 11.2% | 11.7% | 12.1% |

* Annualised

### PortfolioMetrix Regulation 28 Compliant Profiles




### PortfolioMetrix Discretionary Profiles




**Note:** Calendar performance prior to 2013 is available on request