SA Share Portfolio

FACTSHEET

SOUTH AFRICAN STRATEGIC SHARE PORTFOLIO — JUNE 2024

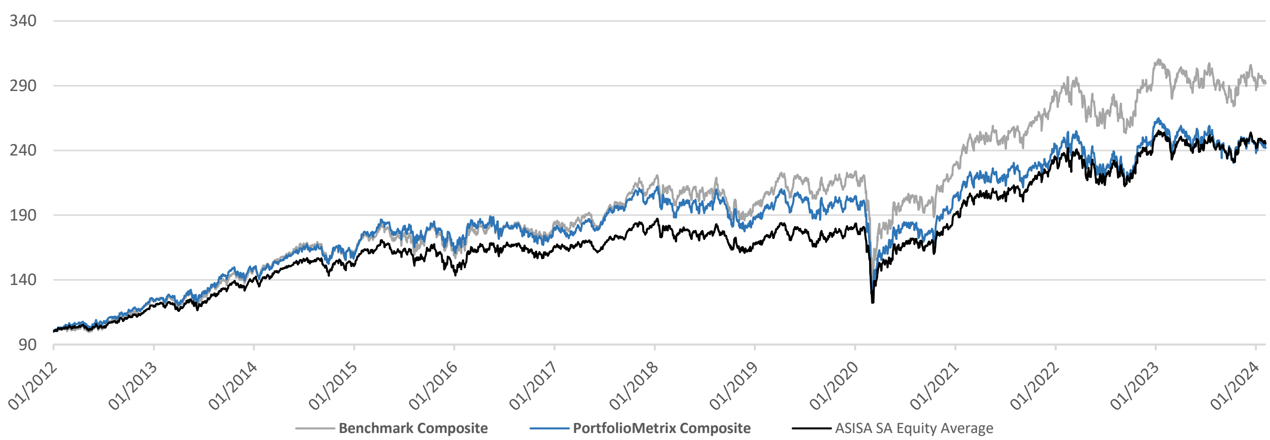
GENERAL INFORMATION

Asset Class:	SA Equity	**Composite Size:**	R 110,448,565
PMX Benchmark:	* Benchmark Composite	**Asset Management Fee (ex. VAT):**	0.50%
Manager Name:	PMX AM team	**Broking Fees per trade:**	0.25%
Composite Inception:	17 January 2012	**Investec Custody Fee:**	R 431.25 quarterly

OBJECTIVE

The PMX SA Model Share Portfolio is a fully diversified, South African, share portfolio which emphasises long-term growth in capital. The portfolio sits at the top end of the risk spectrum and is exposed to both equity market risk and exchange rate volatility. The intention of the portfolio is to strategically invest in a rigorously derived portfolio that seldomly needs to be acitivily traded. Given this intention, valuations are important but quality is considered to be more so. Furthermore, careful diversification within market sectors allows for a significant degree of risk management, making the portfolio an ideal vehicle for long-term wealth accumulation, however volatile returns are to be expected.

PERFORMANCE GRAPH



Performance is calculated daily, using actual composite account performance, after all trading, custody, and PortfolioMetrix Management fees.
** From 1 October 2019, the Benchmark was amended from the FTSE/JSE All Share Index to the FTSE/JSE Capped SWIX Index*

KEY PERFORMANCE STATISTICS

Excess Return	-1.6%
Volatility	15.5%
Tracking Error	3.4%
Maximum Drawdown	52.3%
Sharpe Ratio	0.13
Information Ratio	-0.52
Beta	0.95

TIME PERIOD ANALYSIS

Annualised Returns	1 Month	* YTD	* 1 Yr	* 3 Yr	* 5Yr	Inception*
Fund	3.7%	5.0%	6.6%	6.9%	5.5%	8.6%
Benchmark	4.1%	5.3%	9.2%	9.2%	8.1%	10.4%
ASISA Average	3.1%	5.4%	9.5%	9.4%	8.5%	8.7%

Cumulative Returns	1 Month	* YTD	* 1 Yr	* 3 Yr	* 5Yr	Inception*
Fund	3.7%	5.0%	6.6%	22.2%	30.5%	166.5%
Benchmark	4.1%	5.3%	9.2%	30.3%	47.6%	222.4%
ASISA Average	3.1%	5.4%	9.5%	30.9%	50.1%	167.5%

** From 1 October 2019, the Benchmark was amended from the FTSE/JSE All Share Index to the FTSE/JSE Capped SWIX Index. Benchmark returns are based on this composite of the two.*
Performance is calculated daily, using actual composite account performance, after all trading and PortfolioMetrix Management fees. Where applicable the returns figures are annualised for periods greater than 1 year.

DISCLAIMER

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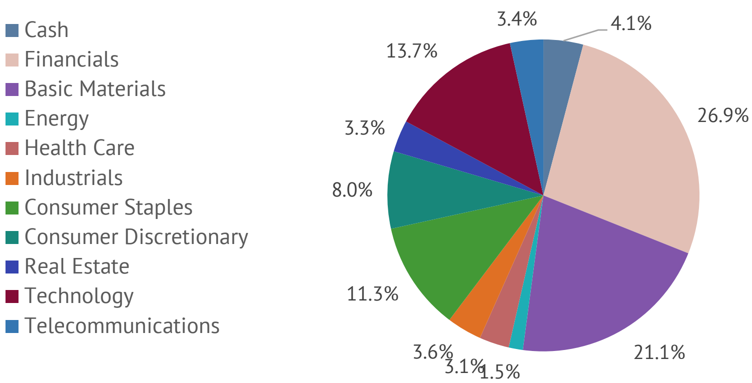
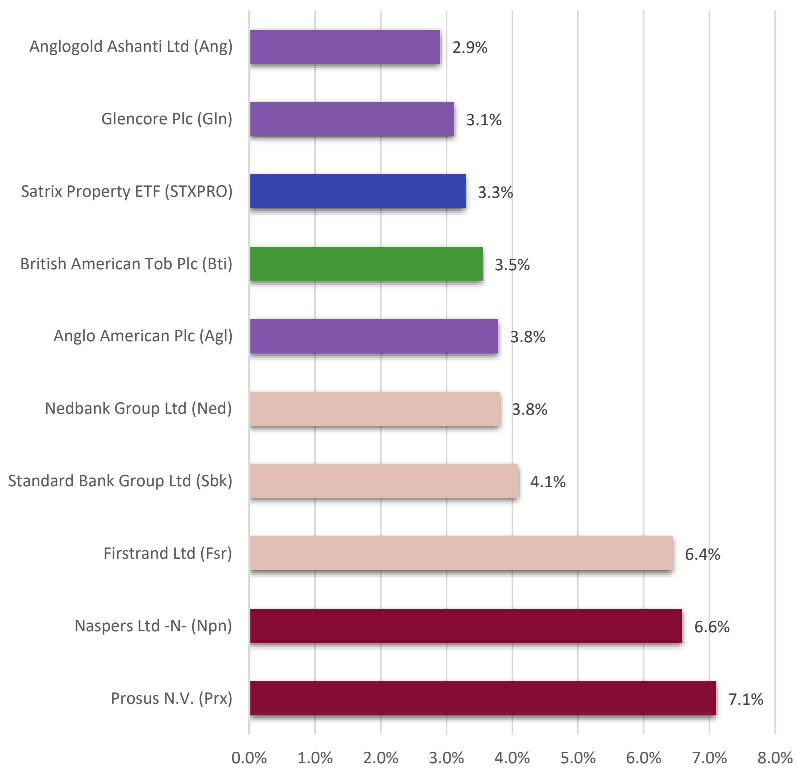
PORTFOLIO SECTOR WEIGHTS



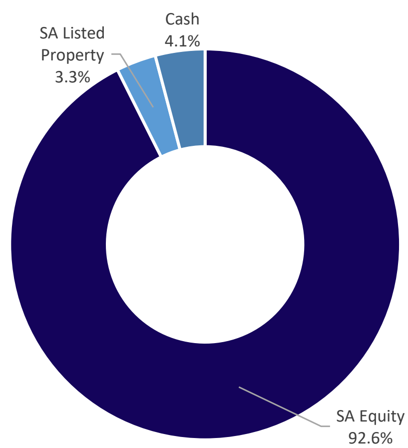
KEY PORTFOLIO STATISTICS

Dividend Yield	4.2%
Price to Earnings Ratio	16.7
Price to Cash Flow Ratio	11.9
Price to Book Ratio	1.5
Current Ratio	1.6
Return on Equity	10.9%

TOP 10 PORTFOLIO HOLDINGS



ASSET ALLOCATION



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