



PORTFOLIOM/ETRIX
Investment Management **by Design**

Risk/Return Scatter Plots

April 2024



PORTFOLIOM/ETRIX
Investment Management *by Design*

PortfolioMetrix

Approach and Methodology

Source

- Financial Express
- Bloomberg validation
- Data from 3 December 2010 (PMX inception is 1 December 2010) to 26 April 2024

Methodology

- Annualised returns based on compounded weekly total returns, net of fees
- Annualised standard deviation derived from standard deviation of weekly total returns, net of fees
- Methodology consistent across all funds
- Based on PMX allocations and trades on the IMS platform

PMX Portfolios*

- Fully investable model portfolios based on the PMX standard, unmodified approach
- Incorporates PMX and underlying manager fees (including performance fees)
- Excludes advice and platform fees
- Included are profiles 1 to 7 Regulation 28 and profile 7 Discretionary

No attempt has been made to directly link specific mandates with one another or to link actual risk and return numbers to targeted risk and return objectives; this process would be extremely subjective. Hence, these scatter plots do not illustrate success or otherwise versus objectives, but simply the trade-off between achieved risk and return. Funds within the product ranges from major participants have therefore been plotted without reference to mandate. As such, certain funds may be subject to mandate constraints other than regulatory, rendering comparisons weaker or invalid. Furthermore, it needs to be emphasised that many competitor ranges may not have been constructed with the intention of offering a coherent “continuum”, with the result that appearances of inconsistency may be more apparent than real.

We have not been able to include model portfolio (or wrap fund) performance of competitors as these are typically not published by data providers. This comparison is made available for users of PMX portfolios and should not be used for performance reporting purposes. Achieved performance at an individual investor level may be extracted from Wealth Explorer, but will naturally include advice and platform fees.

*Daily holdings of all PMX portfolios are available for independent audit to all partners.

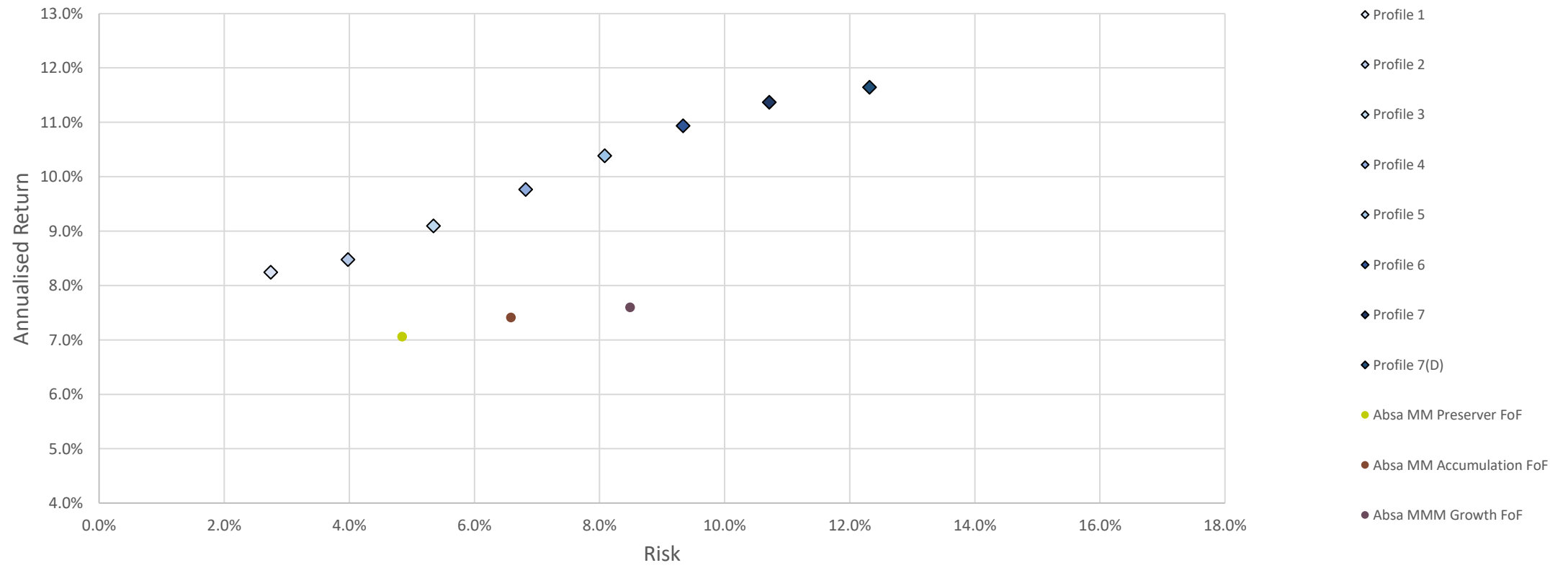


PortfolioMetrix

ABSA Multi-Managers

PMX vs ABSA MM

Since: 03/12/2010

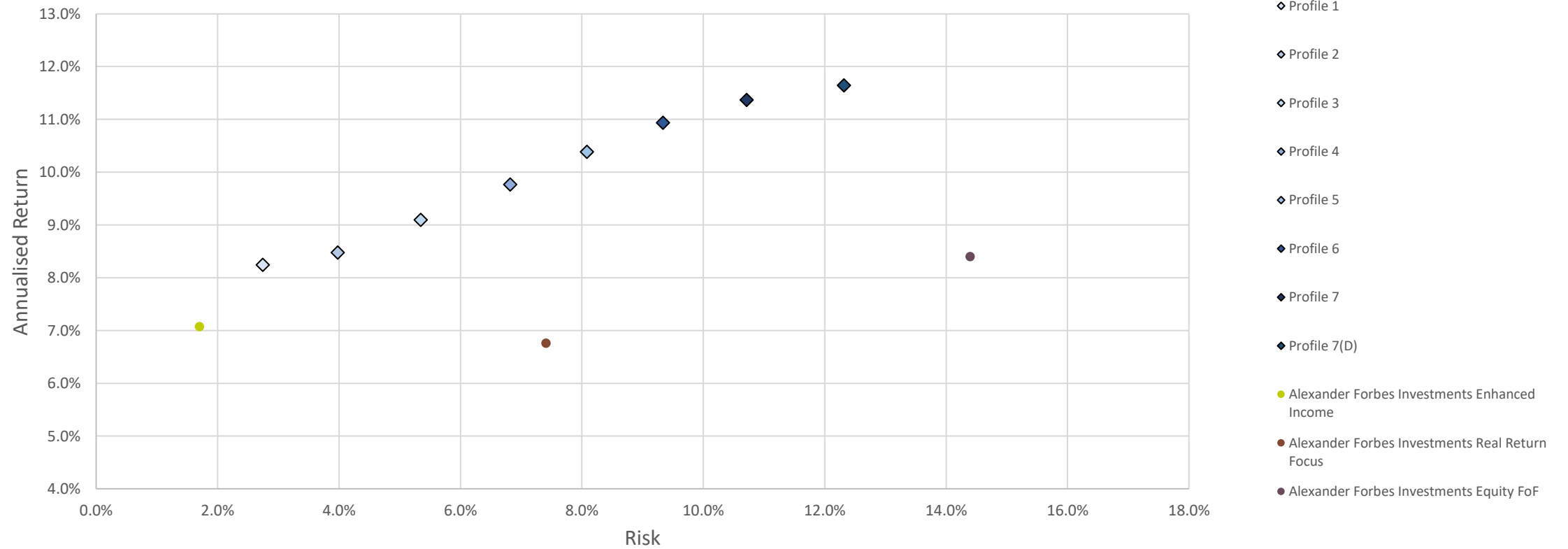


PortfolioMetrix

Alexander Forbes

PMX vs Alexander Forbes

Since: 03/12/2010

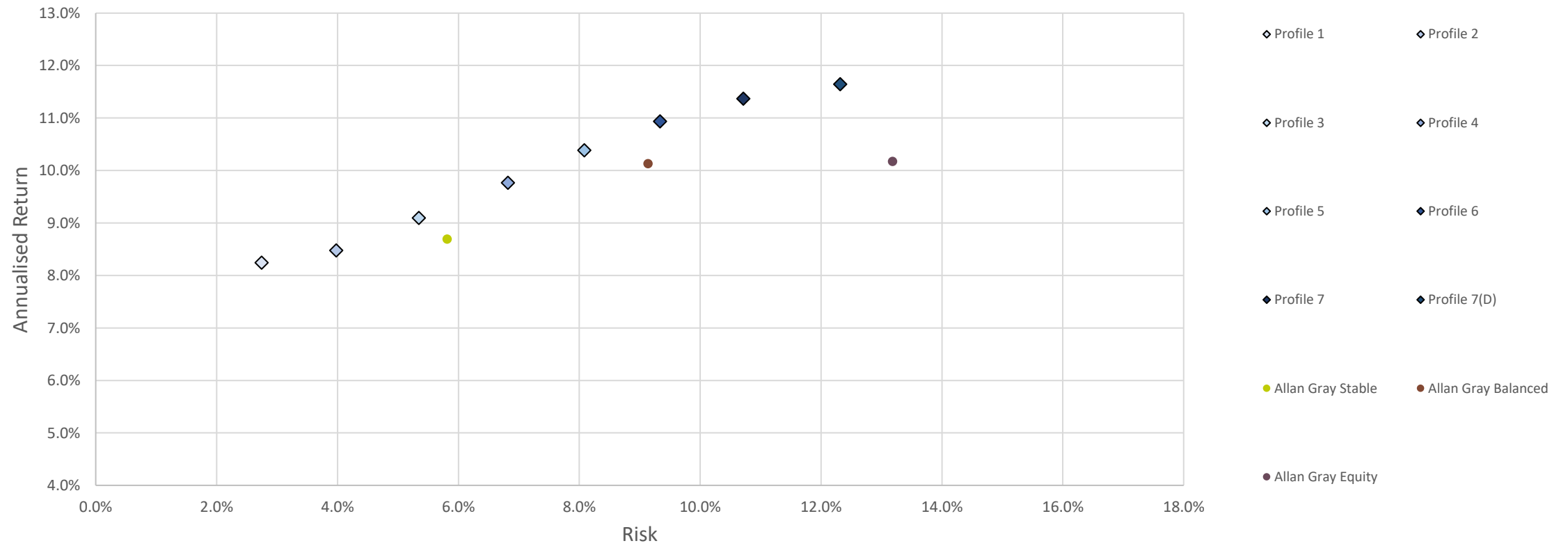


PortfolioMetrix

Allan Gray

PMX vs Allan Gray

Since: 03/12/2010

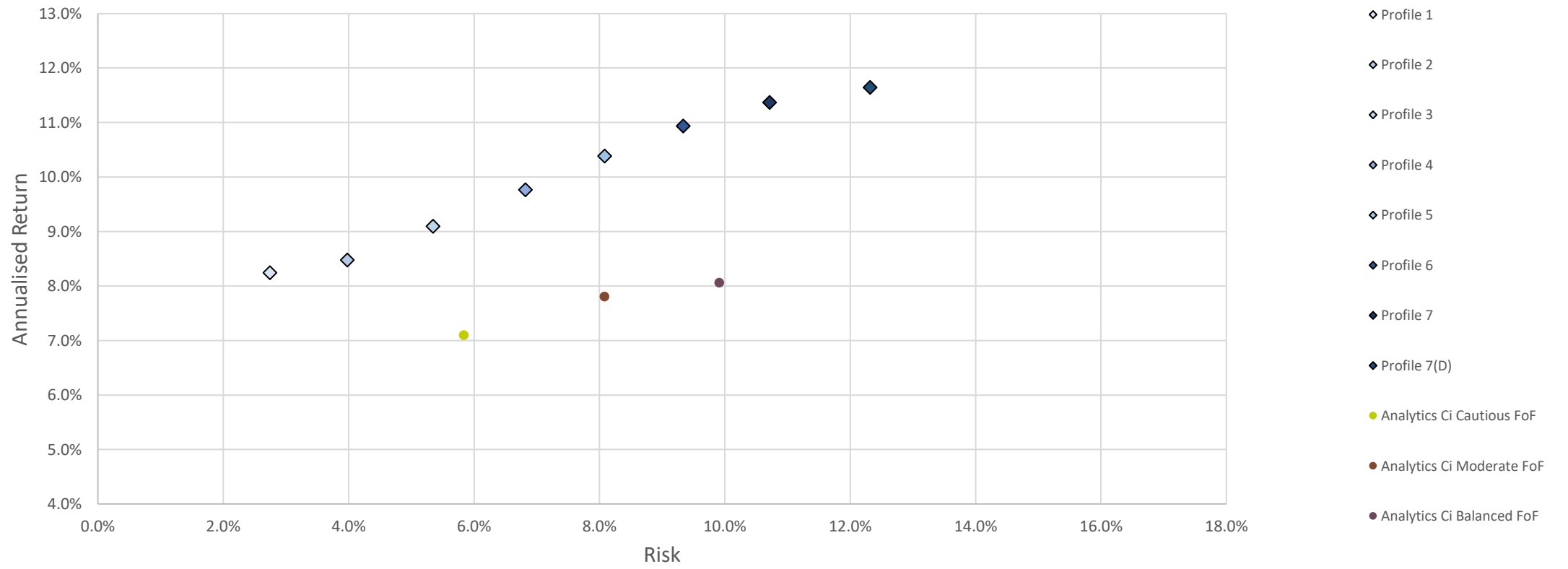


PortfolioMetrix

Analytics

PMX vs Analytics

Since: 03/12/2010

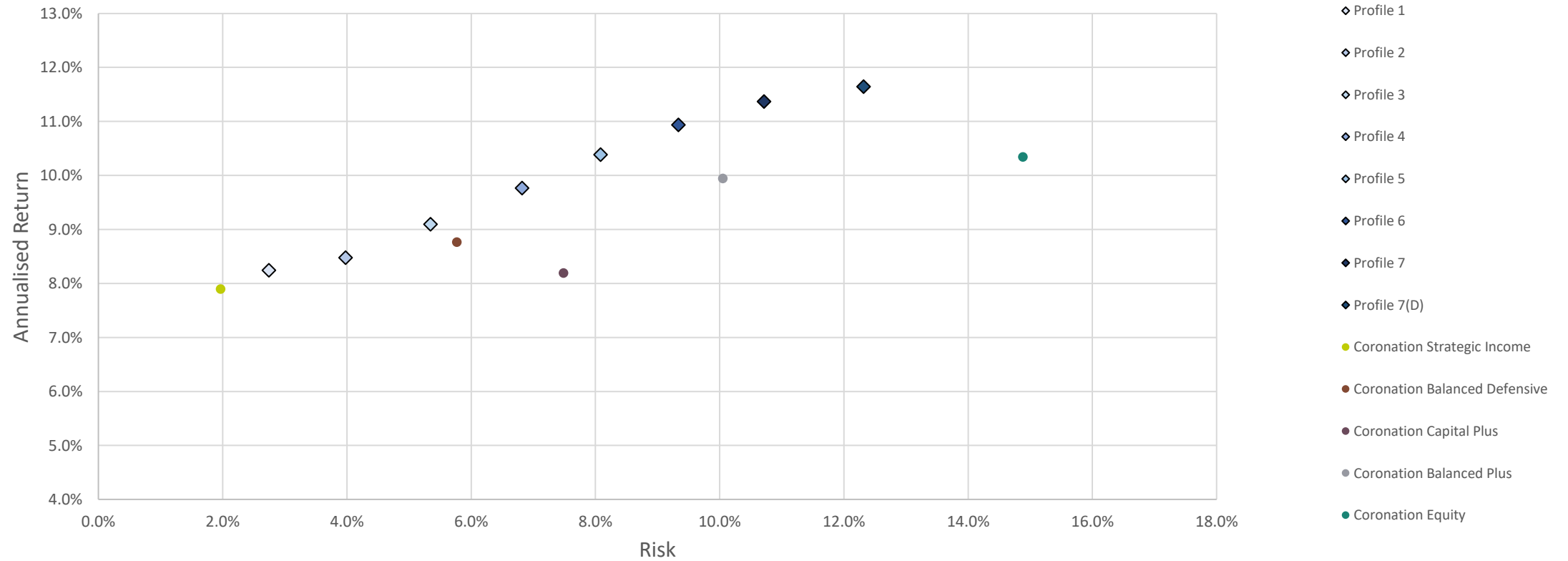


PortfolioMetrix

Coronation

PMX vs Coronation

Since: 03/12/2010

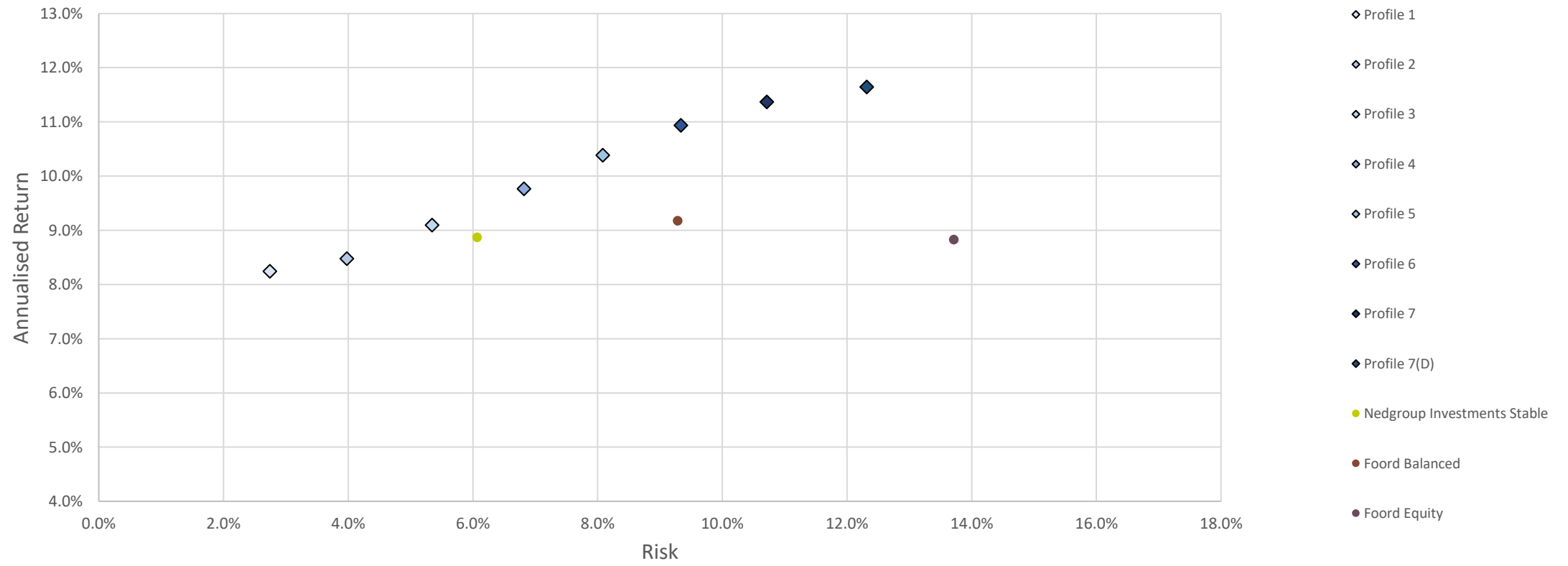


PortfolioMetrix

Foord

PMX vs Foord

Since: 03/12/2010

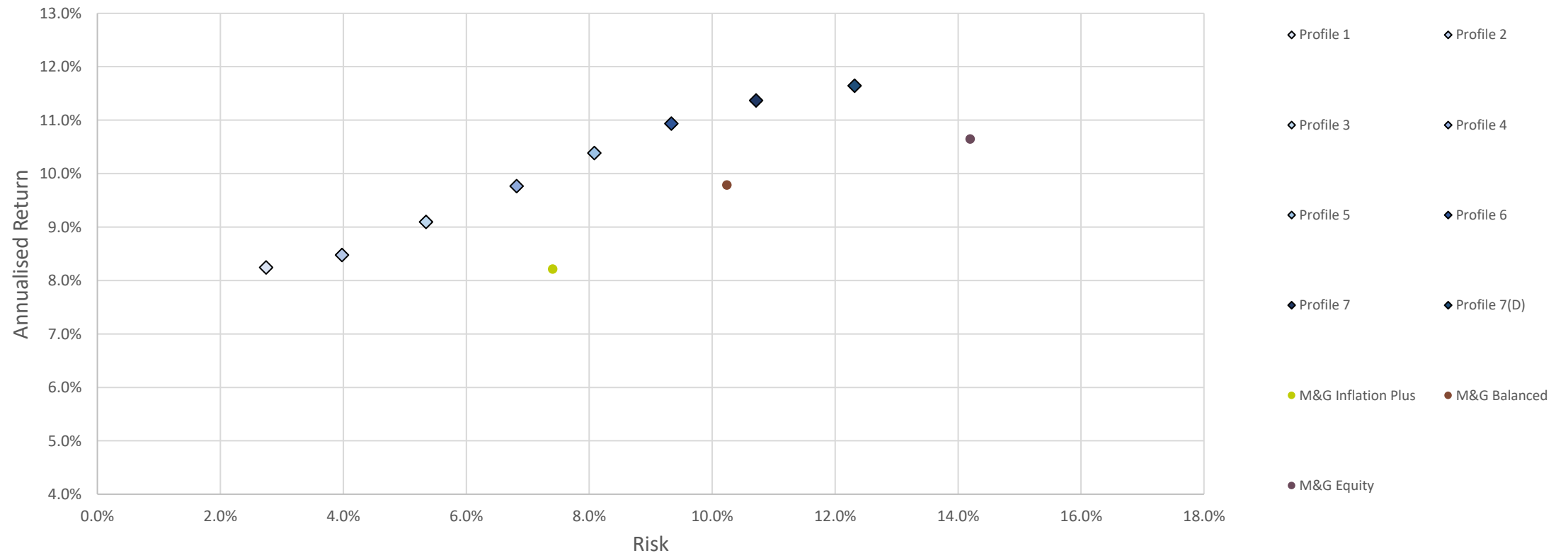


PortfolioMetrix

M&G

M&G

Since: 03/12/2010

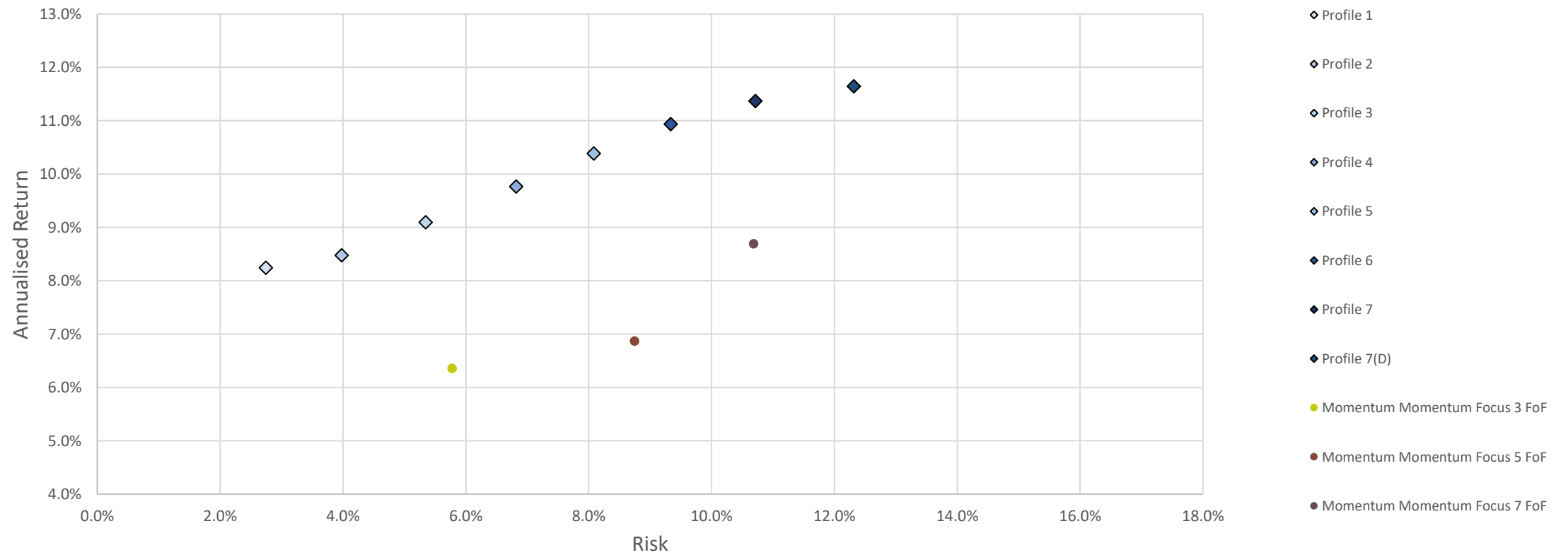


PortfolioMetrix

Momentum Multi-Managers

PMX vs Momentum MM

Since: 03/12/2010

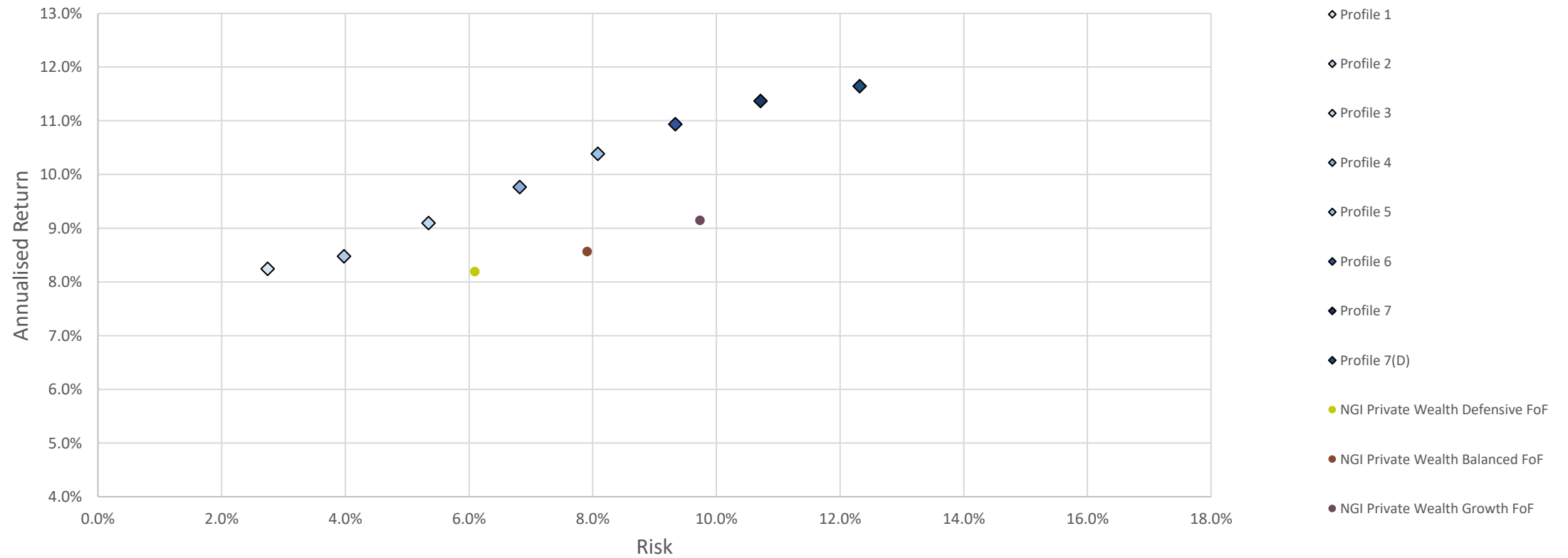


PortfolioMetrix

Nedbank Private Wealth

PMX vs Nedbank PW

Since: 03/12/2010

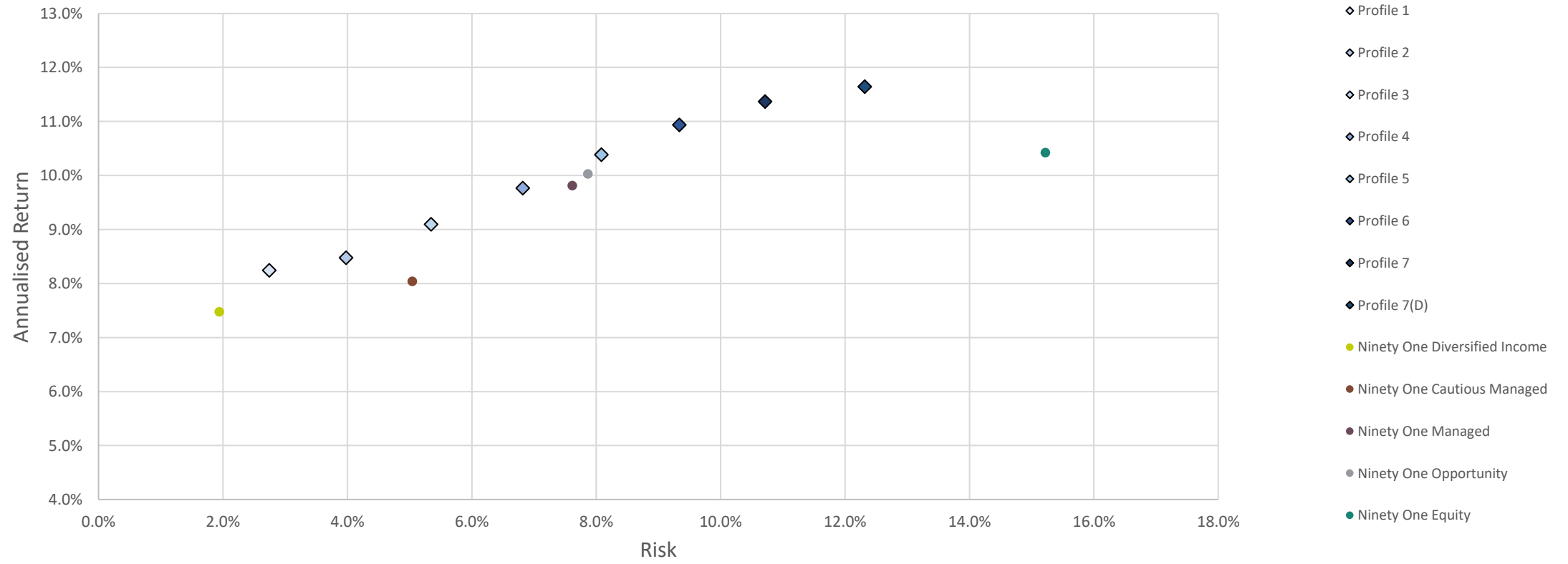


PortfolioMetrix

Ninety One

PMX vs Ninety One

Since: 03/12/2010

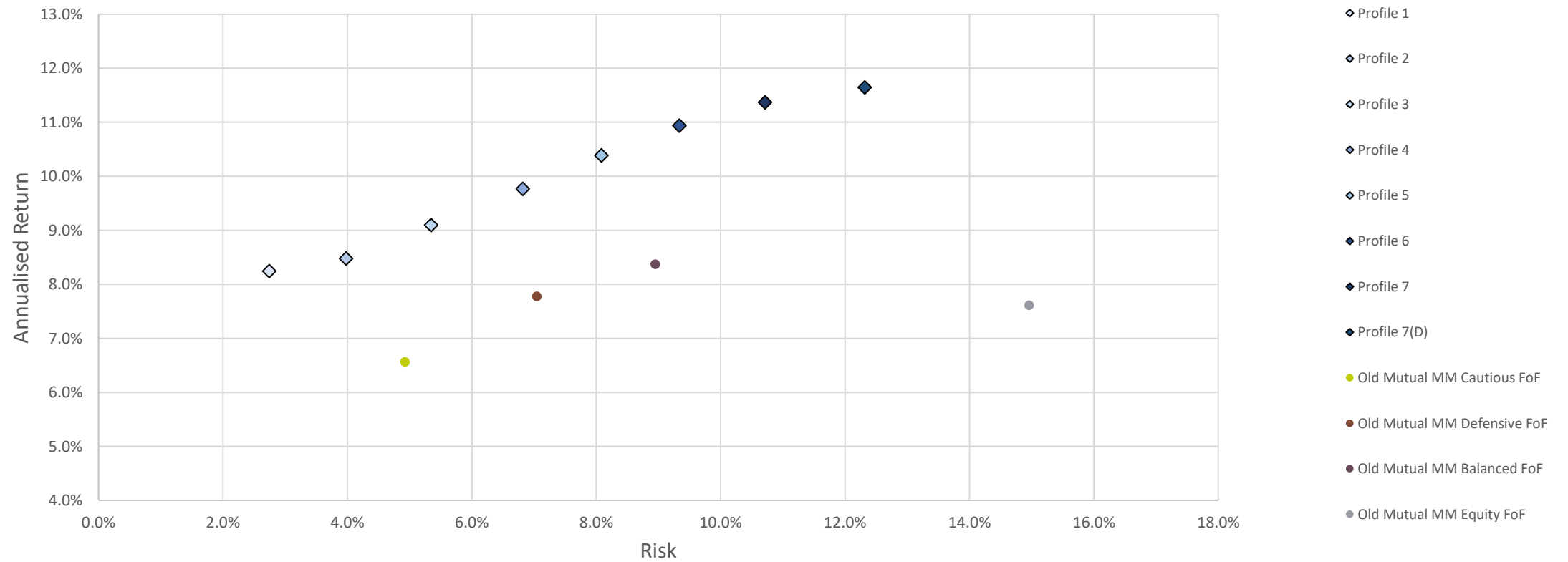


PortfolioMetrix

Old Mutual Multi-Managers

PMX vs Old Mutual MM

Since: 03/12/2010

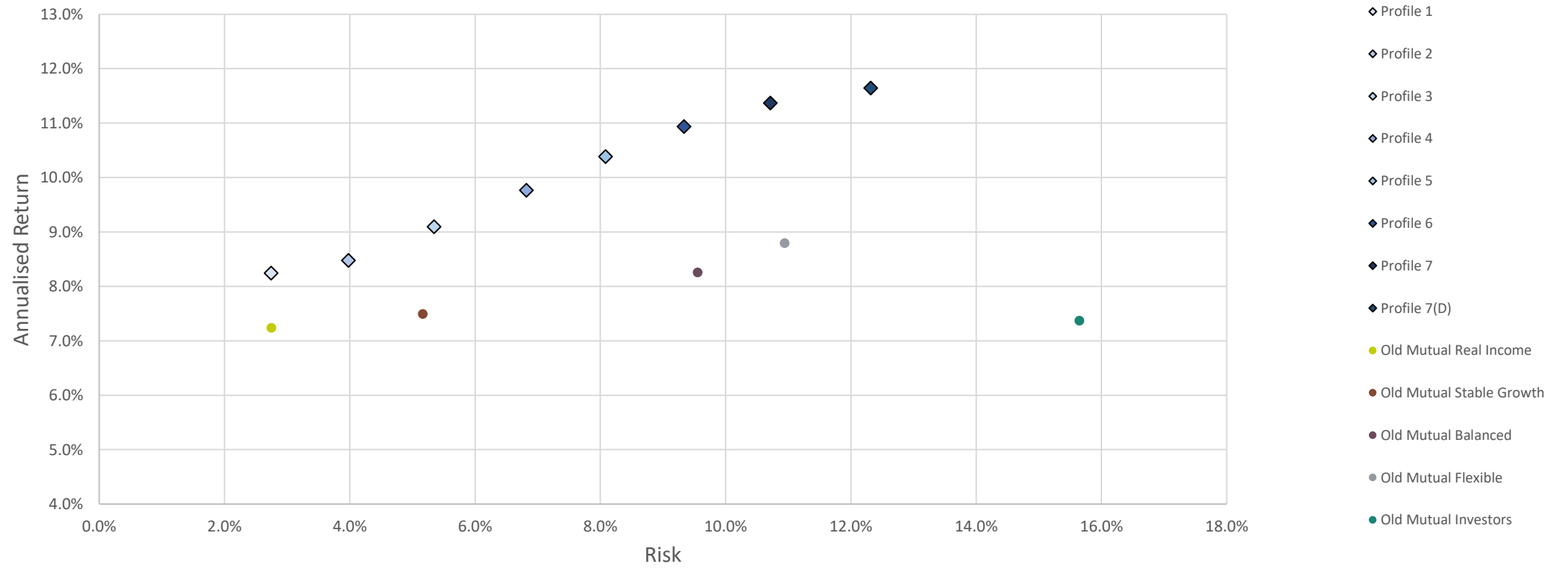


PortfolioMetrix

Old Mutual Single Managers

PMX vs Old Mutual Single

Since: 03/12/2010

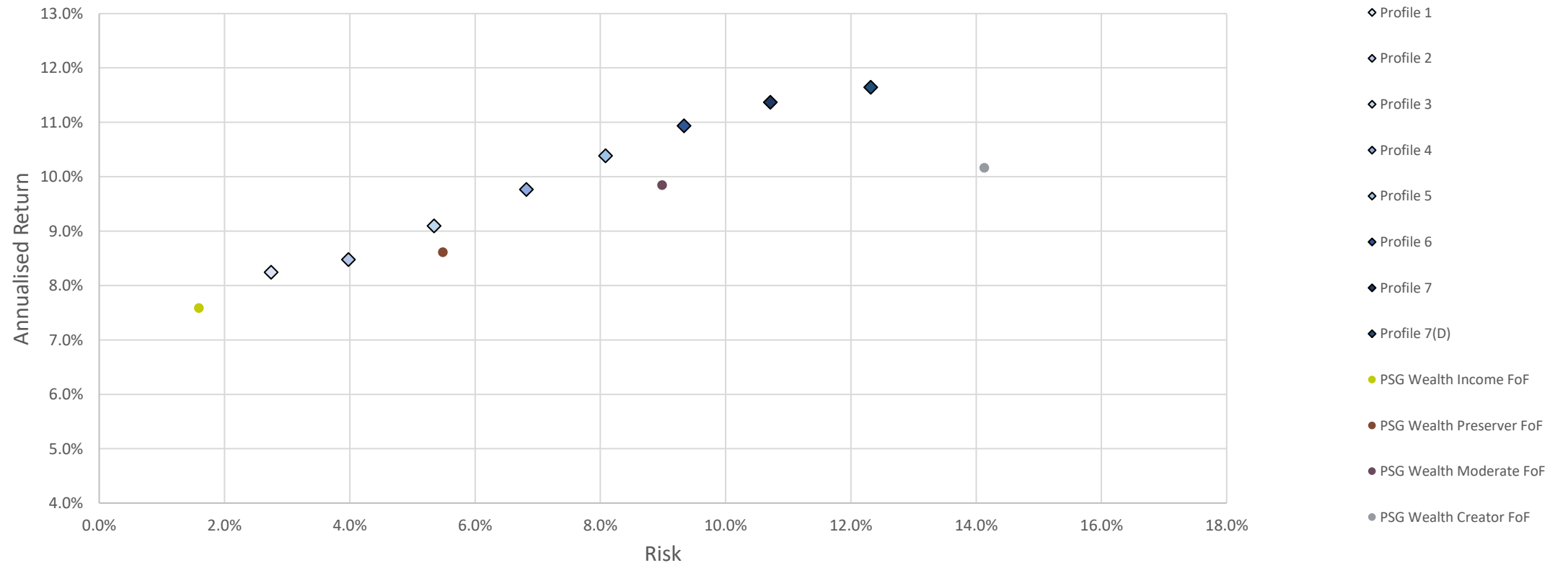


PortfolioMetrix

PSG Multi-Managers

PSG MM

Since: 03/12/2010

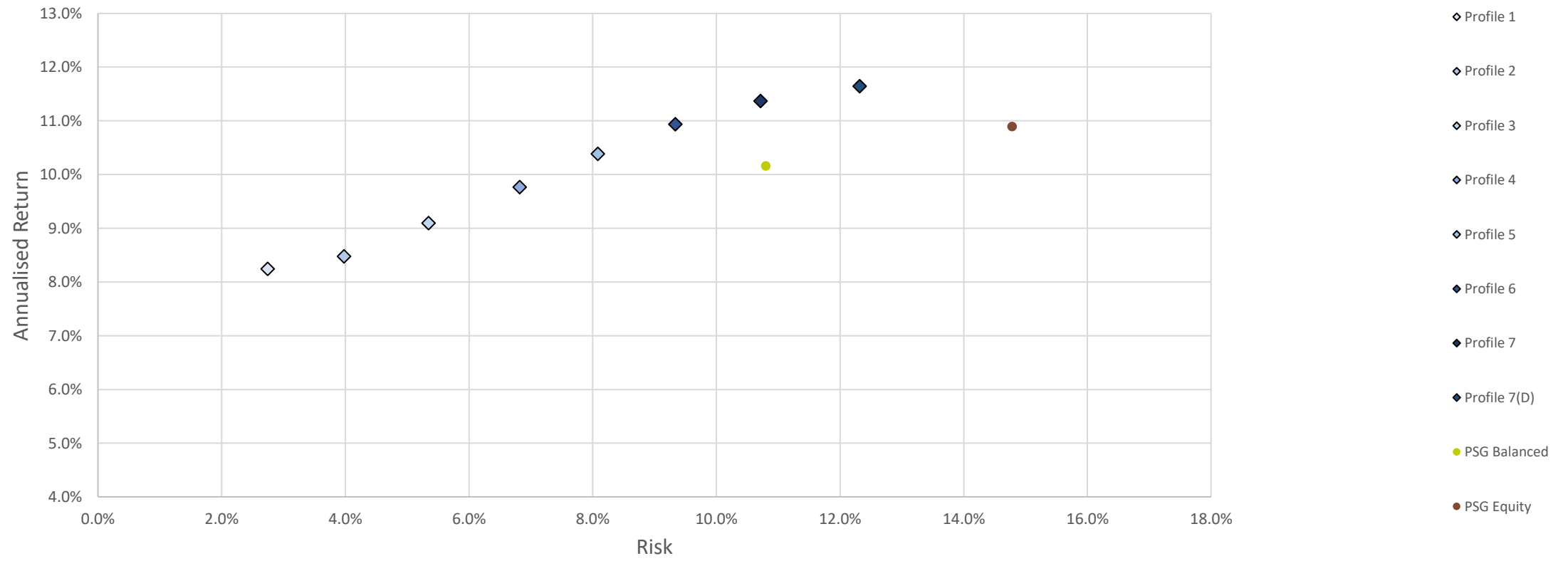


PortfolioMetrix

PSG Single Managers

PMX vs PSG Single

Since: 03/12/2010

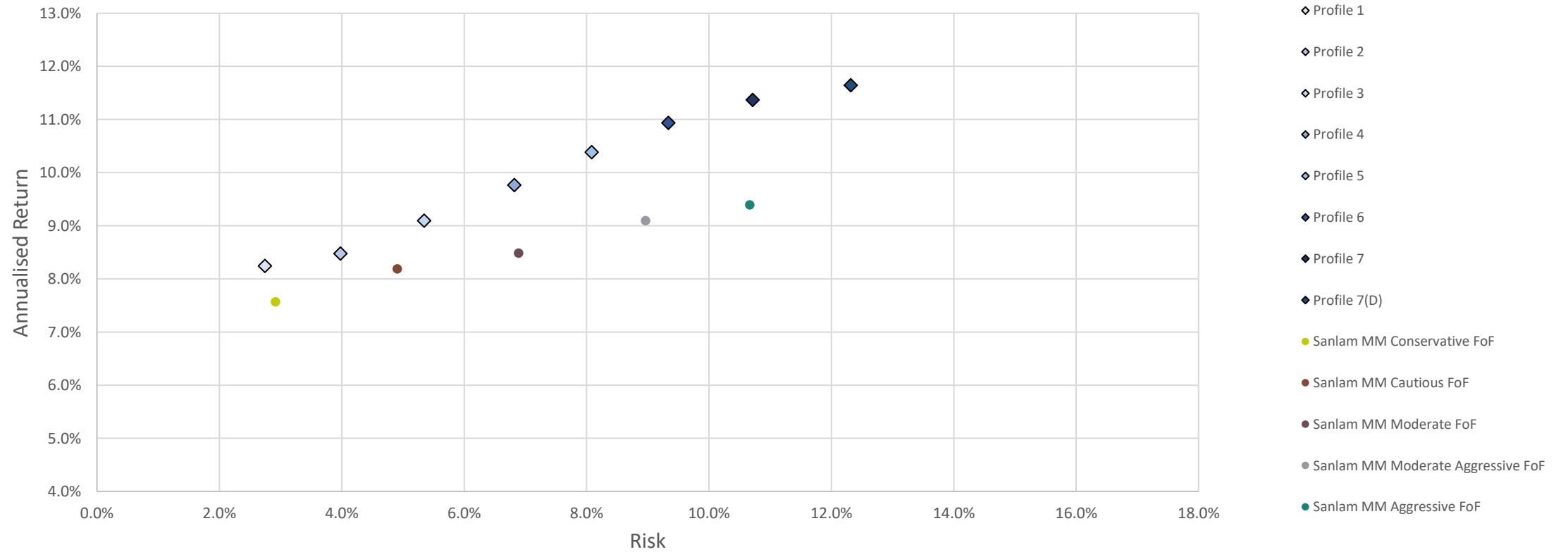


PortfolioMetrix

Sanlam Multi-Managers

PMX vs Sanlam MM

Since: 03/12/2010

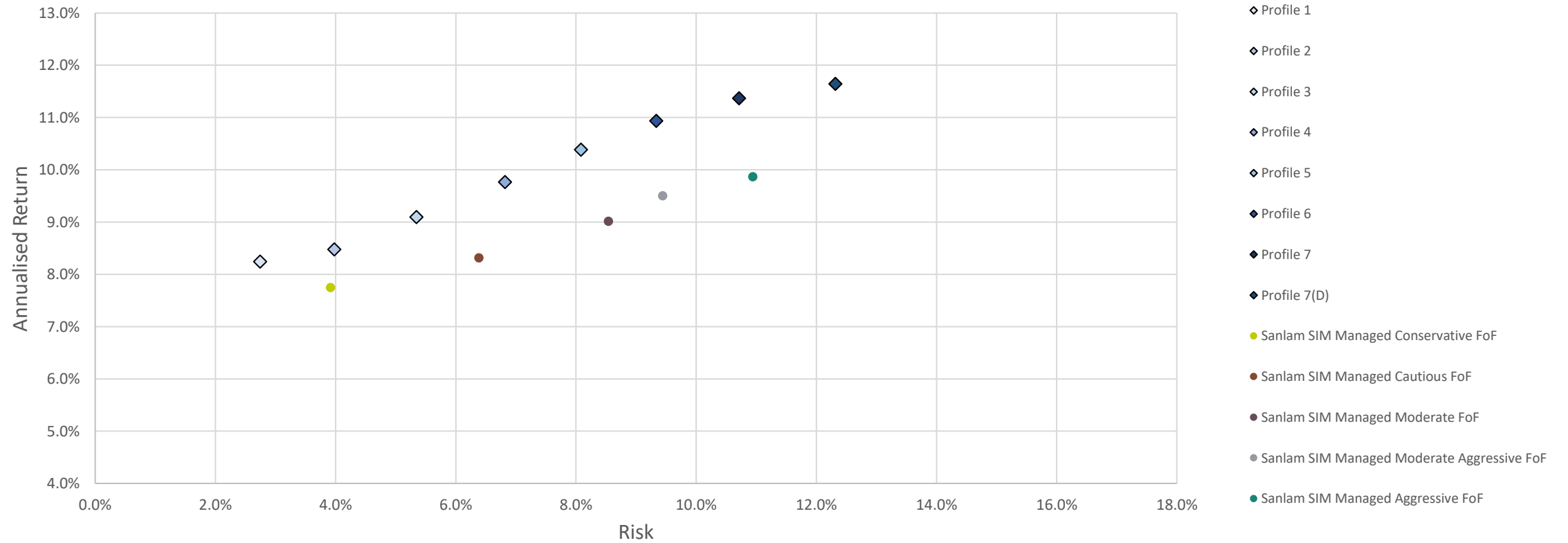


PortfolioMetrix

Sanlam SIM

PMX vs Sanlam SIM

Since: 03/12/2010

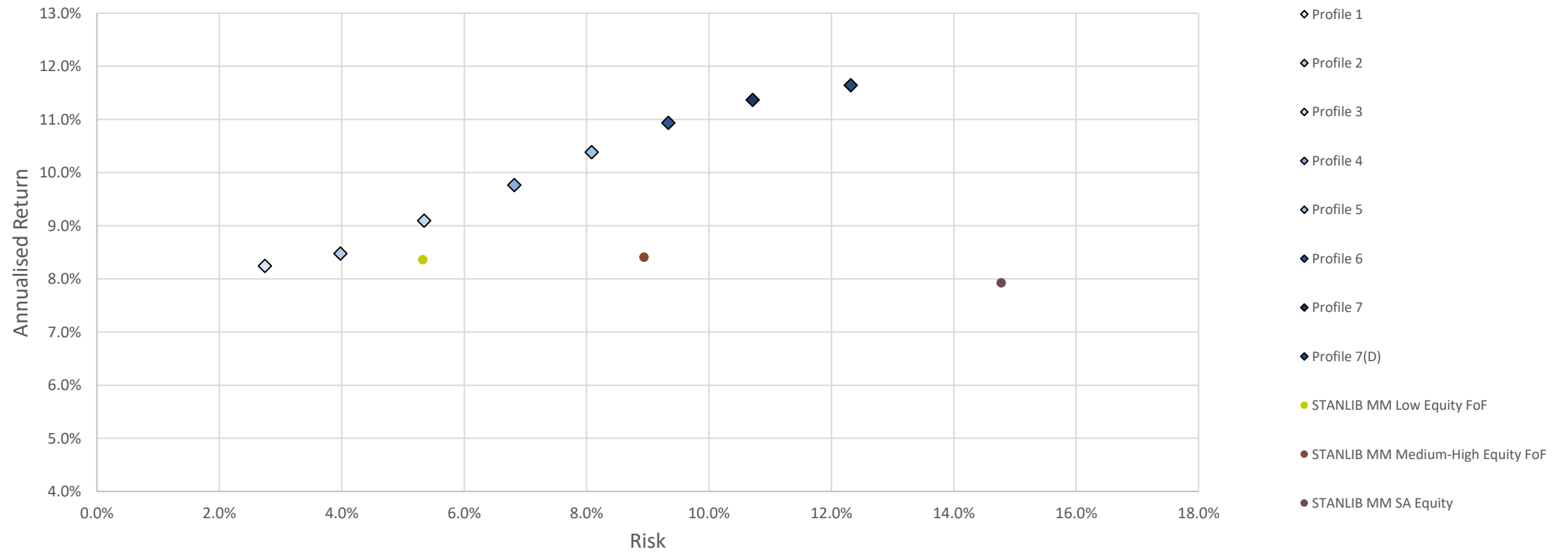


PortfolioMetrix

Stanlib Multi-Managers

PMX vs Stanlib MM

Since: 03/12/2010

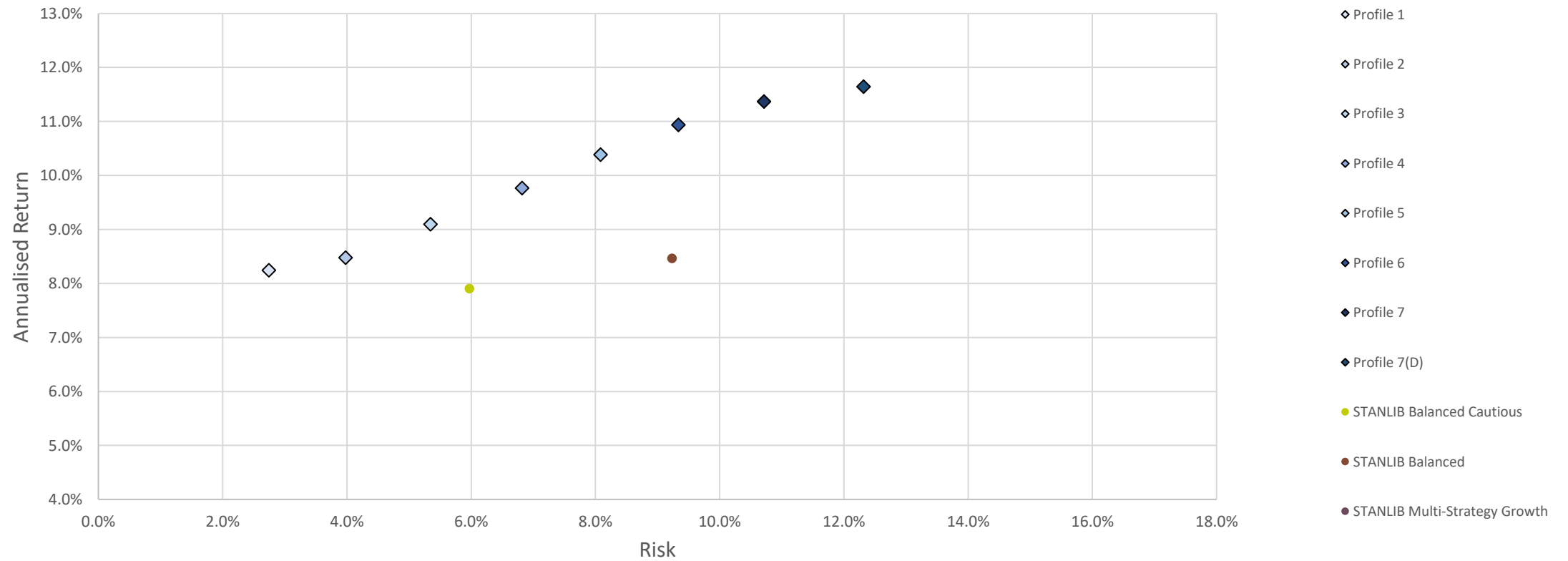


PortfolioMetrix

Stanlib Single Managers

PMX vs Stanlib Single

Since: 03/12/2010



Disclaimer

PortfolioMetrix Asset Management SA (Pty) Ltd is authorised and regulated financial services provider in South Africa, regulated under the Financial Advisory and Intermediary Services Act 37 of 2002 (FSP No: 42383). It is a limited liability company registered in South Africa under company number 2006/026054/07 and with its registered offices at Corner Main Office Park, 2 Payne Road, Bryanston, 2191, South Africa. Boutique Collective Investments (RF) (Pty) Ltd (“BCI”) is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and is a full member of the Association for Savings and Investment SA.

Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go up or down and past performance is not necessarily an indication of future performance. The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees, charges and maximum commissions is available on request. BCI reserves the right to close the portfolio to new investors and reopen certain portfolios from time to time in order to manage them more efficiently. Additional information, including application forms, annual or quarterly reports can be obtained from BCI, free of charge.

Performance figures quoted for the portfolio is from Morningstar, as at the date of this document for a lump sum investment, using NAV-NAV with income reinvested and do not take any upfront manager’s charge into account. Income distributions are declared on the ex-dividend date. Actual investment performance will differ based on the initial fees charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax.

Investments in foreign securities may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

Boutique Collective Investments (RF) Pty Ltd retains full legal responsibility for the third party named portfolio.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, BCI does not accept any responsibility for any claim, damages, loss or expense, however it arises, out of or in connection with the information in this document, whether by a client, investor or intermediary. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of BCI/the Manager’s products.

Access the BCI Privacy Policy and the BCI Terms and Conditions on the BCI website (www.bcis.co.za). Income funds derive their income from interest-bearing instruments in accordance with Section 100(2) of the Act. The yield is a current yield and is calculated daily.



