



**INVESTMENT OBJECTIVE**

The investment objective is to achieve a high level of sustainable income and to prioritise the preservation of capital invested.

**INVESTMENT POLICY**

In order to achieve the objective, the portfolio will be dynamically managed and continually reflect the portfolio managers' view of the relative attractiveness of the various asset classes. Investments acquired for the portfolio will be predominantly interest-bearing securities and money market instruments; although may include equity and property securities, preference shares and assets in liquid form. The portfolio may invest in listed and unlisted financial instruments. The portfolio will be managed in compliance with the prudential investment guidelines for retirement funds in South Africa.

**FUND INFORMATION**

**Investment Manager:**

PortfolioMetrix Asset Management

**Fund Classification:**

SA Multi Asset Income

**Benchmark:**

SteFI Composite Index

**Base Currency:**

ZAR

**Exchange:**

JSE

**JSE Code:**

PMXINC

**ISIN:**

ZAE000330551

**Regulation 28 Compliant:**

Yes

**Fund Size:**

Not Available - New Fund

**No of Units:**

Not Available - New Fund

**Unit Price:**

Not Available - New Fund

**Inception Date:**

31 January 2024

**Minimum Investment:**

None

**Annual Management Fee:**

0.58% (excl VAT)

**Liquidity Provider:**

Prescient Securities (Pty) Ltd

**Fee Breakdown:**

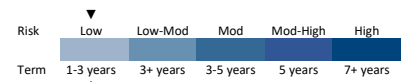
Please note the Total Expense Ratio and Transaction Costs cannot be determined accurately because of the short life span of the Financial Product and the funds TER will be available after one year.

**Income Distribution:**

Quarterly

New Fund - figures will be available once the fund is a year old.

**RISK PROFILE**



- Dynamically invests across a broad universe of income generating investments, whilst actively managing the risk.
- Diversified exposure to conservative, high-income yielding investments.
- Aiming to generate a return similar to the FTSE/JSE All Bond Index (ALBI) with less volatility.
- The fund strategically avoids exposure to equity, property, or foreign exchange risk.
- Regulation 28 compliant.

**ANNUALISED PERFORMANCE (%)**

NOT AVAILABLE - NEW FUND, DATA WILL BE AVAILABLE 12 MONTHS AFTER LAUNCH.

**CUMULATIVE PERFORMANCE**

NOT AVAILABLE - NEW FUND, DATA WILL BE AVAILABLE 12 MONTHS AFTER LAUNCH.

**ANNUALISED PERFORMANCE (%)**

NOT AVAILABLE - NEW FUND, DATA WILL BE AVAILABLE 12 MONTHS AFTER LAUNCH.

**RISK AND FUND STATS**

NOT AVAILABLE - NEW FUND, DATA WILL BE AVAILABLE 12 MONTHS AFTER LAUNCH.

**TOP ISSUER %**

NOT AVAILABLE - NEW FUND, DATA WILL BE AVAILABLE 12 MONTHS AFTER LAUNCH.

**ASSET ALLOCATION %**

NOT AVAILABLE - NEW FUND, DATA WILL BE AVAILABLE 12 MONTHS AFTER LAUNCH.

## FUND MONTHLY RETURNS

### NOT AVAILABLE - NEW FUND, DATA WILL BE AVAILABLE 12 MONTHS AFTER LAUNCH. DISCLOSURE

The portfolio has adhered to its objective and there were no material changes to the composition of the Fund portfolio during the quarter.

#### Glossary

**Annualised Performance:** Annualised performance shows longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

**Highest & Lowest Performance:** The highest and lowest performance for any 1 year over the period since inception have been shown.

**NAV:** The net asset value represents the assets of a Fund less its liabilities.

**Alpha:** Denotes the outperformance of the fund over the benchmark.

**Standard Deviation:** The deviation of the return stream relative to its own average.

**Max Drawdown:** The maximum peak to trough loss suffered by the Fund since inception.

**Max Gain:** Largest increase in any single month.

**% Positive Month:** The percentage of months since inception where the Fund has delivered positive return.

**Total Expense Ratio (TER%):** The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product.

**Performance fee incl. in TER (%) PF (%):** The Performance Fee is a payment made to the Fund Manager for generating positive returns and is generally calculated as percentage of investment profits, often both realized and unrealized.

**Transaction Costs (TC%):** The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product.

**Total Investment Charges TIC (%) = TER (%) + TC (%):** The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC).

#### Fund Specific Risk

**Default Risk:** The risk that the issuers of fixed income instruments may not be able to meet interest payments nor repay the money they have borrowed. The issuers credit quality is vital. The worse the credit quality, the greater the risk of default and therefore investment loss.

#### Contact Details

**Management Company:** Prescient Management Company (RF) (Pty) Ltd., **Registration number:** 2002/022560/07 **Physical address:** Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 **Postal address:** PO Box 31142, Tokai, 7966 **Telephone number:** 0800 111 899 **E-mail:** info@prescient.co.za **Website:** www.prescient.co.za

**Trustee:** Nedbank Investor Services, **Physical address:** 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 **Telephone number:** +27 11 534 6557 **Website:** www.nedbank.co.za

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA. **Investment Manager:** PortfolioMetrix Asset Management SA (Pty) Ltd, **Registration number:** 2006/026054/07 is an authorised Financial Services Provider (42383) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision. **Physical and postal address:** Corner Main Office Park, 2 Payne Road, Bryanston, 2191 **Telephone number:** +27 (10) 448 1400 **Website:** [www.portfoliomatrix.com](http://www.portfoliomatrix.com)

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Prescient



## About PortfolioMetrix

PortfolioMetrix is a global investment management business. Launched in 2010, we continue to support and empower advisers to provide bespoke and scalable investment solutions to their clients. Our proprietary integrated technology platform and investment management capability are the cornerstones to our offering.

Our investment proposition focuses on sound asset allocation theory and pragmatic, common sense implementation to create reliable investment strategies across asset classes and multi asset portfolios.

Our pioneering efforts have been recognised through multiple industry awards, including those for innovation, investment performance and process, disruption, client service and adviser satisfaction.

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Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where a current yield has been included for Funds that derive its income primarily from interest bearing income, the yield is a weighted average yield of all underlying interest-bearing instruments as at the last day of the month. This yield is subject to change as market rates and underlying investments change.

Exchange traded funds are listed on an exchange and may incur additional costs.

The Manager retains full legal responsibility for any third party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.

Performance has been calculated using net NAV to NAV numbers with income reinvested.

Exchange Traded Funds vs Unit Trusts: Whilst both unit trusts and ETFs are regulated and registered under the Collective Investment Schemes Control Act, ETFs trade on stock exchanges just like any other listed, tradable security. Unlike a unit trust, which can be bought or sold only at the end of the trading day, an ETF can be traded intraday, during exchange trading hours.

For any additional information such as fund prices, brochures and application forms please go to [www.prescient.co.za](http://www.prescient.co.za).

This portfolio operates as a white label fund under the Prescient ETF Scheme, which is governed by the Collective Investment Schemes Control Act.

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