



PORTFOLIOM/ETRIX  
Investment Management **by Design**

# Risk/Return Scatter Plots

November 2023



PORTFOLIOM/ETRIX  
Investment Management *by Design*

# PortfolioMetrix

## Approach and Methodology

### Source

- Financial Express
- Bloomberg validation
- Data from 3 December 2010 (PMX inception is 1 December 2010) to 24 November 2023

### Methodology

- Annualised returns based on compounded weekly total returns, net of fees
- Annualised standard deviation derived from standard deviation of weekly total returns, net of fees
- Methodology consistent across all funds
- Based on PMX allocations and trades on the IMS platform

### PMX Portfolios\*

- Fully investable model portfolios based on the PMX standard, unmodified approach
- Incorporates PMX and underlying manager fees (including performance fees)
- Excludes advice and platform fees
- Included are profiles 1 to 7 Regulation 28 and profile 7 Discretionary

No attempt has been made to directly link specific mandates with one another or to link actual risk and return numbers to targeted risk and return objectives; this process would be extremely subjective. Hence, these scatter plots do not illustrate success or otherwise versus objectives, but simply the trade-off between achieved risk and return. Funds within the product ranges from major participants have therefore been plotted without reference to mandate. As such, certain funds may be subject to mandate constraints other than regulatory, rendering comparisons weaker or invalid. Furthermore, it needs to be emphasised that many competitor ranges may not have been constructed with the intention of offering a coherent “continuum”, with the result that appearances of inconsistency may be more apparent than real.

We have not been able to include model portfolio (or wrap fund) performance of competitors as these are typically not published by data providers. This comparison is made available for users of PMX portfolios and should not be used for performance reporting purposes. Achieved performance at an individual investor level may be extracted from Wealth Explorer, but will naturally include advice and platform fees.

\*Daily holdings of all PMX portfolios are available for independent audit to all partners.

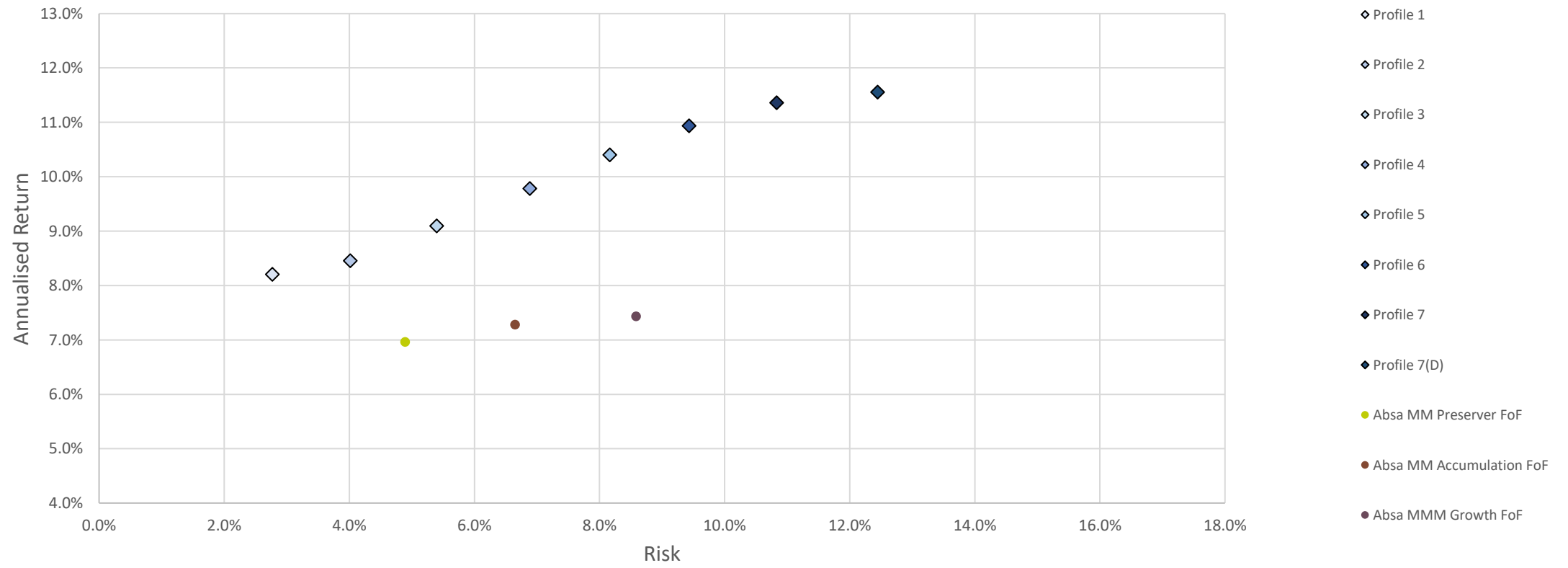


# PortfolioMetrix

## ABSA Multi-Managers

### PMX vs ABSA MM

Since: 03/12/2010

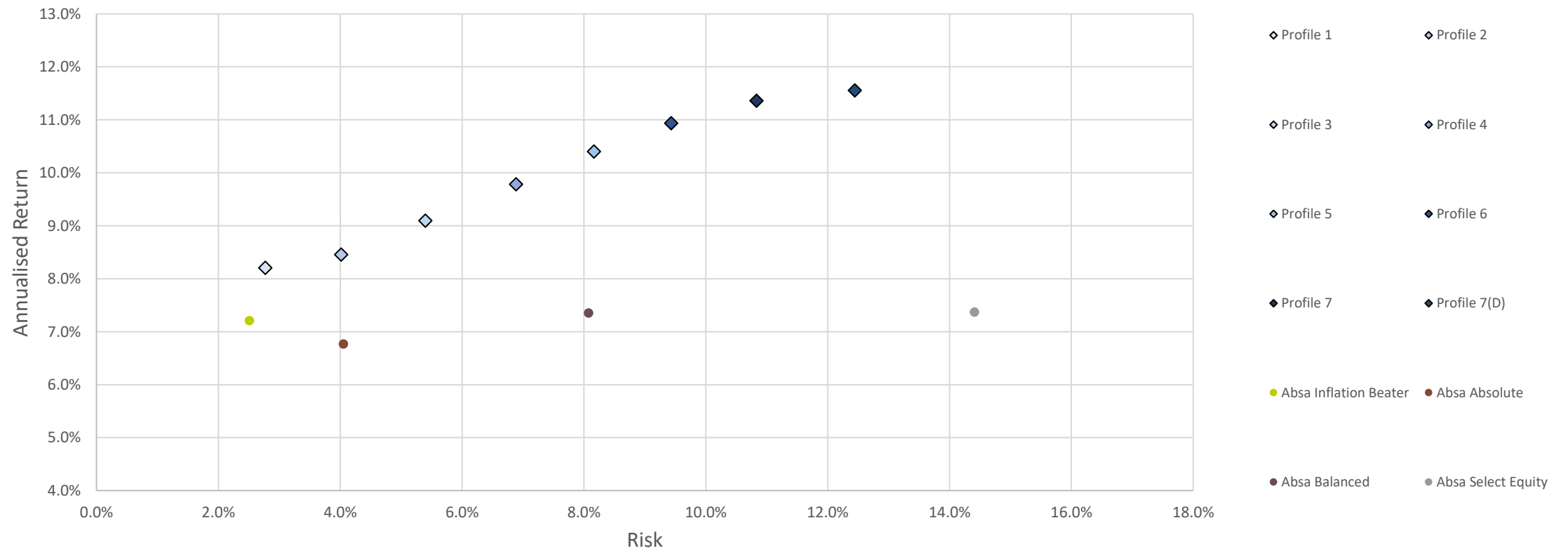


# PortfolioMetrix

## ABSA Single Managers

### PMX vs ABSA Single

Since: 03/12/2010

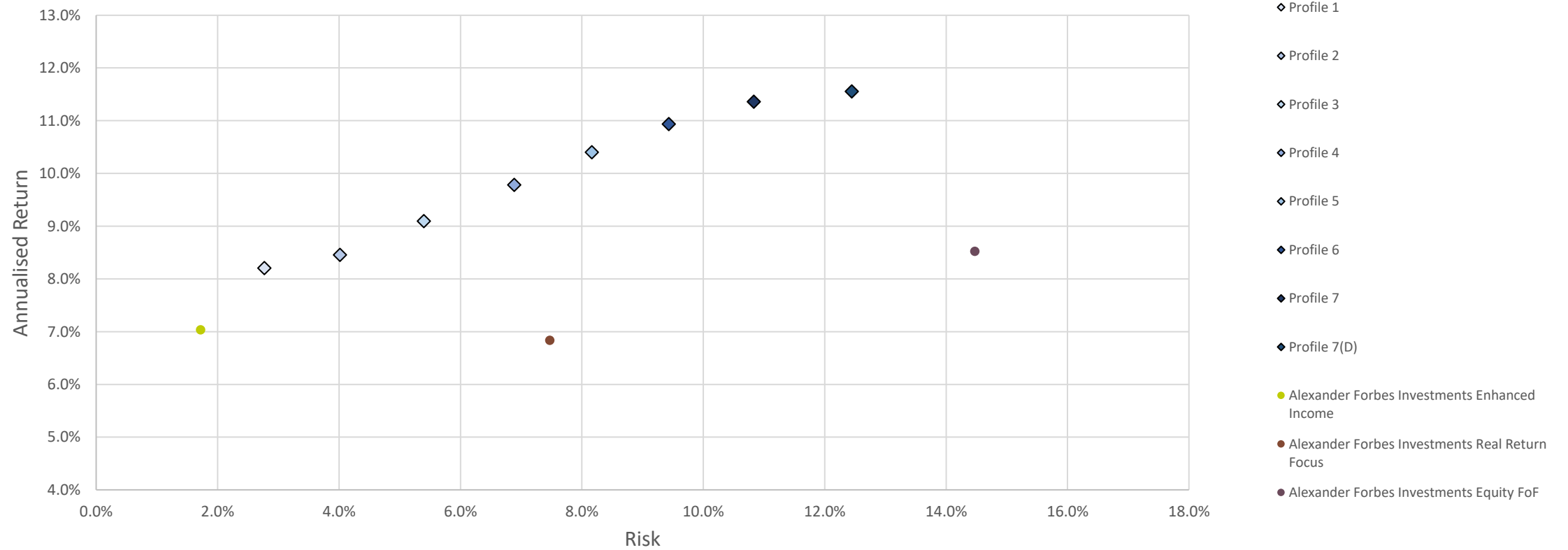


# PortfolioMetrix

Alexander Forbes

## PMX vs Alexander Forbes

Since: 03/12/2010

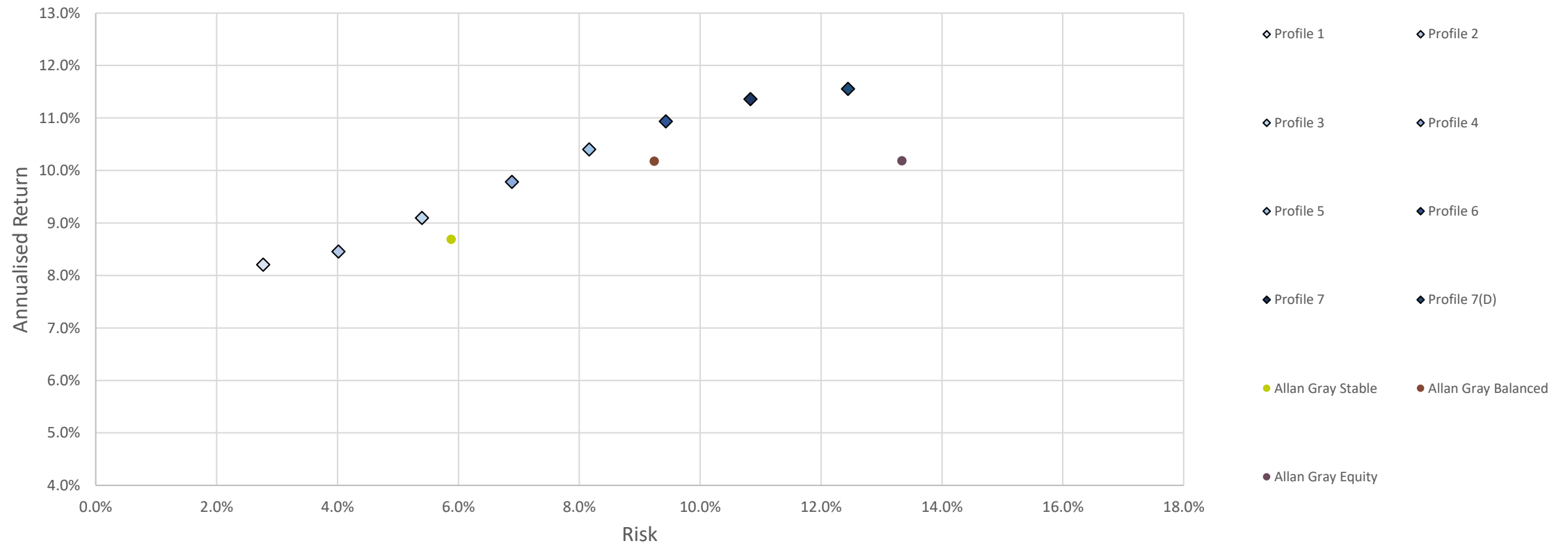


# PortfolioMetrix

Allan Gray

## PMX vs Allan Gray

Since: 03/12/2010

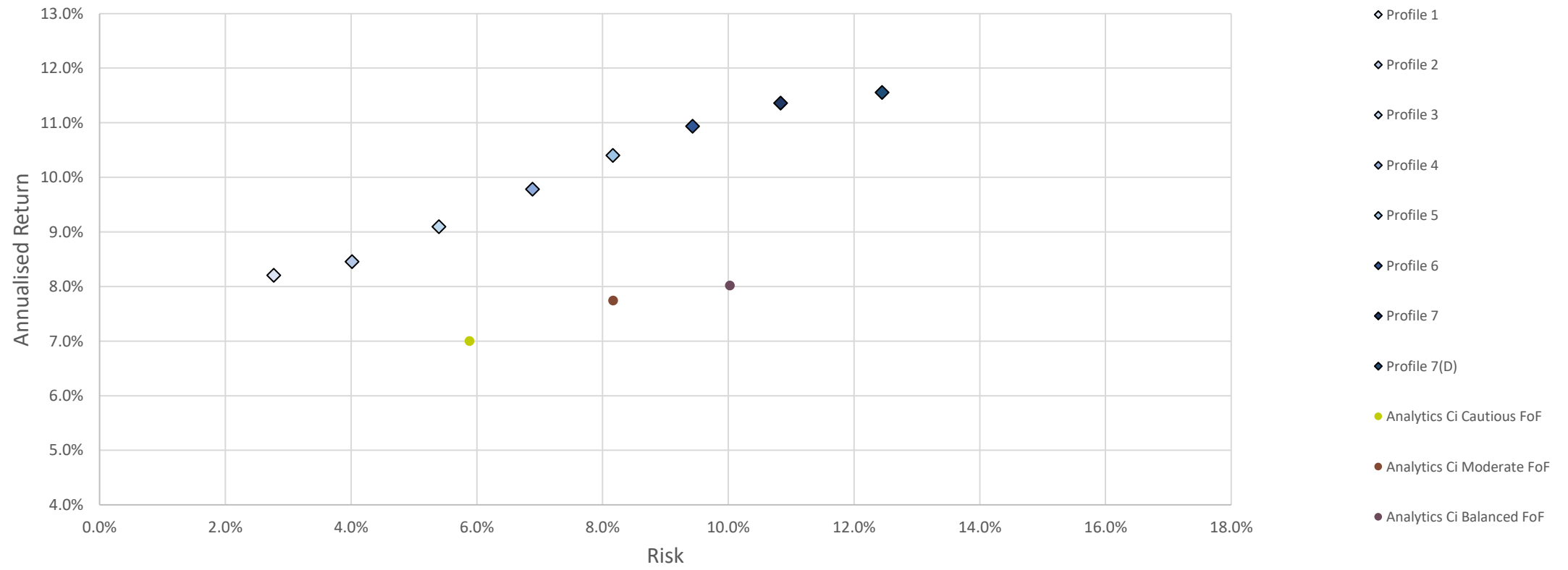


# PortfolioMetrix

## Analytics

### PMX vs Analytics

Since: 03/12/2010



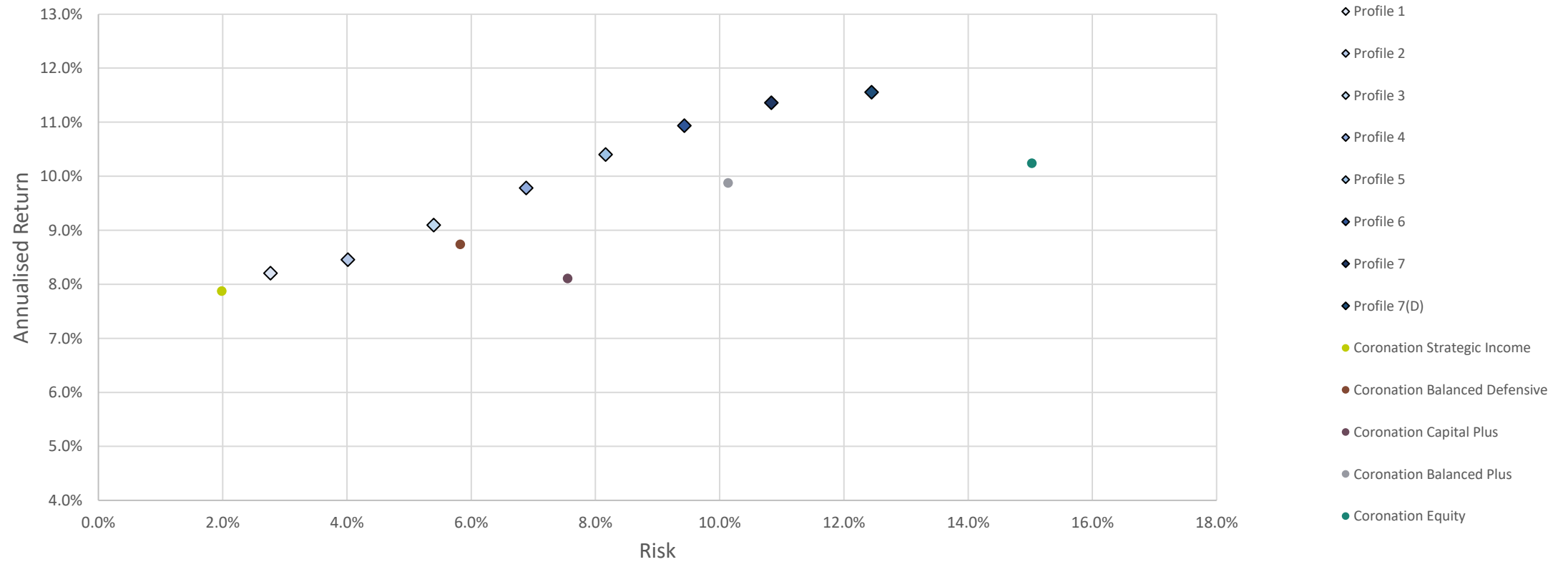


# PortfolioMetrix

## Coronation

### PMX vs Coronation

Since: 03/12/2010

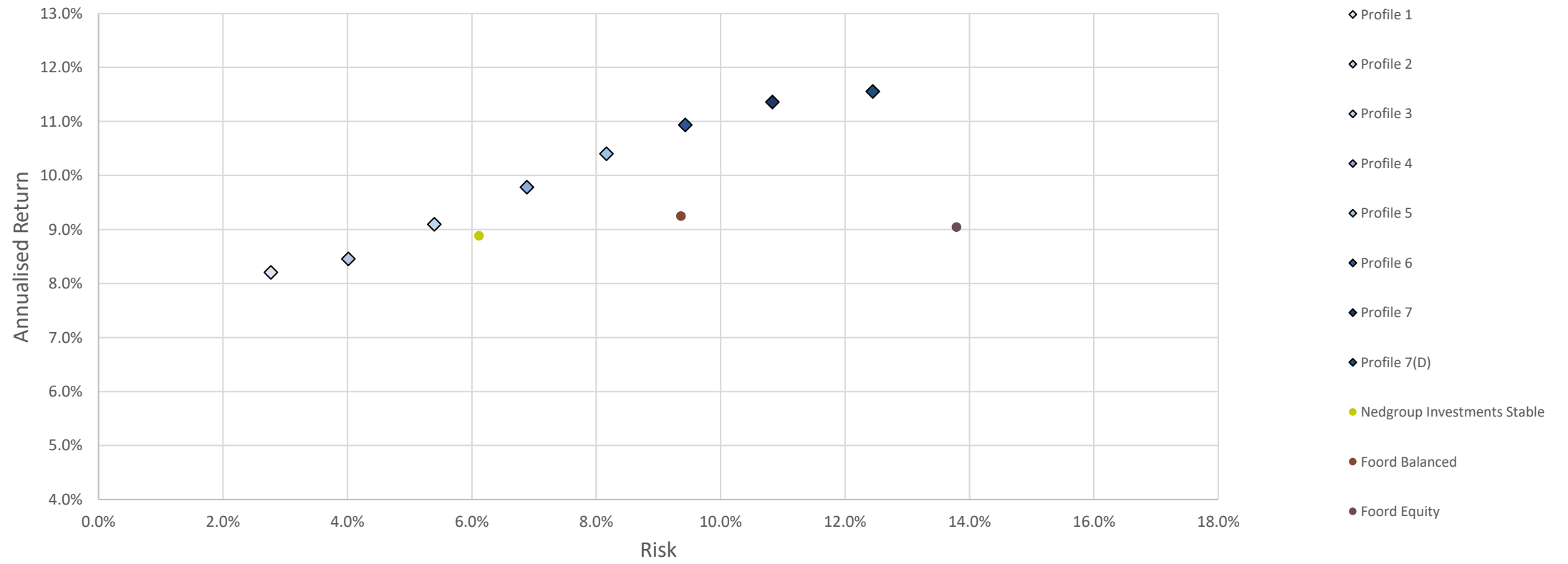


# PortfolioMetrix

Foord

## PMX vs Foord

Since: 03/12/2010

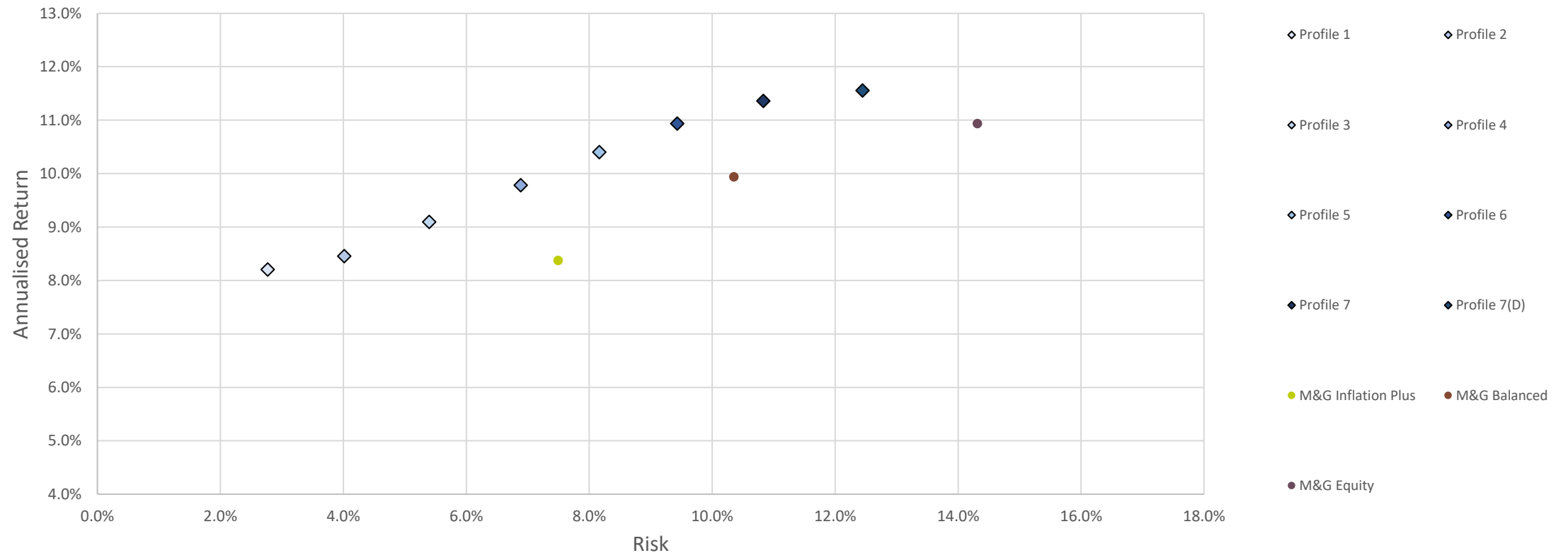


# PortfolioMetrix

M&G

M&G

Since: 03/12/2010

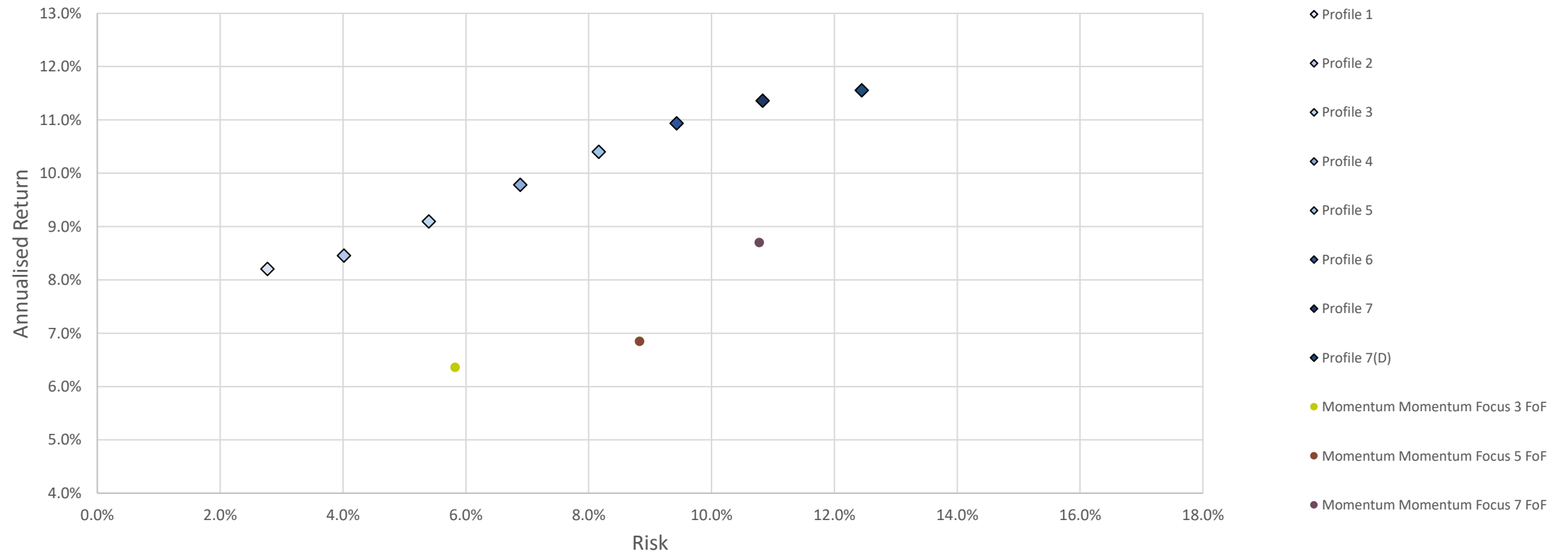


# PortfolioMetrix

## Momentum Multi-Managers

### PMX vs Momentum MM

Since: 03/12/2010

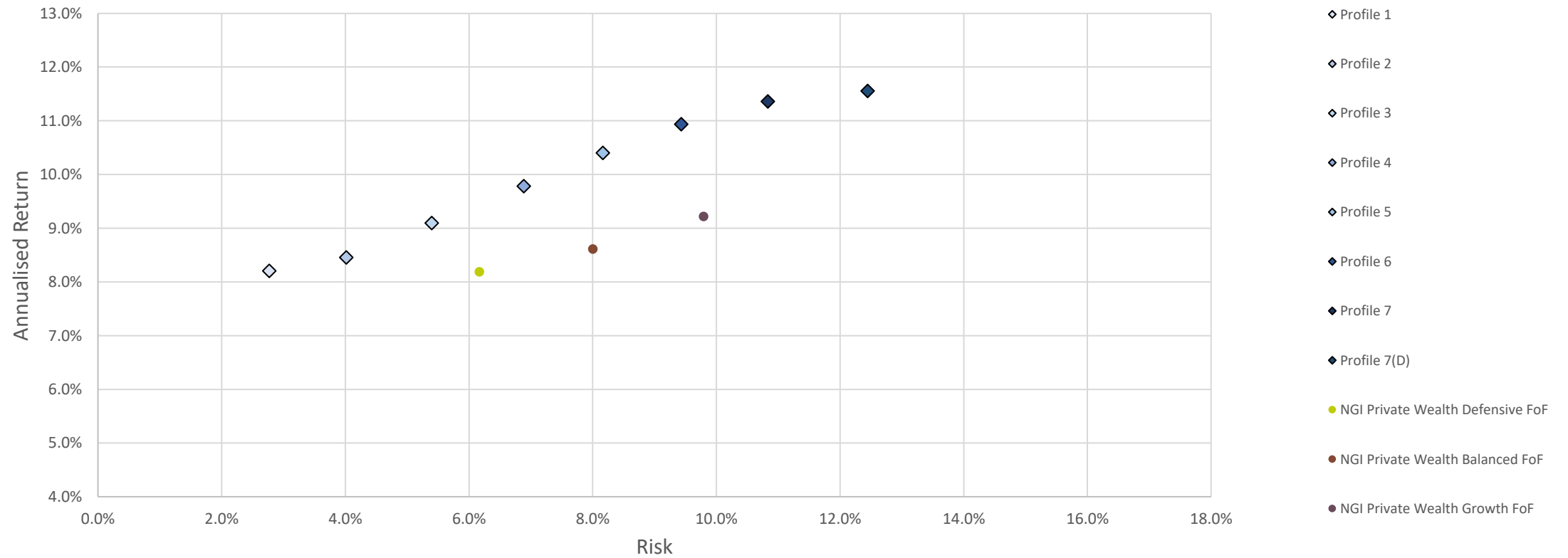


# PortfolioMetrix

## Nedbank Private Wealth

### PMX vs Nedbank PW

Since: 03/12/2010

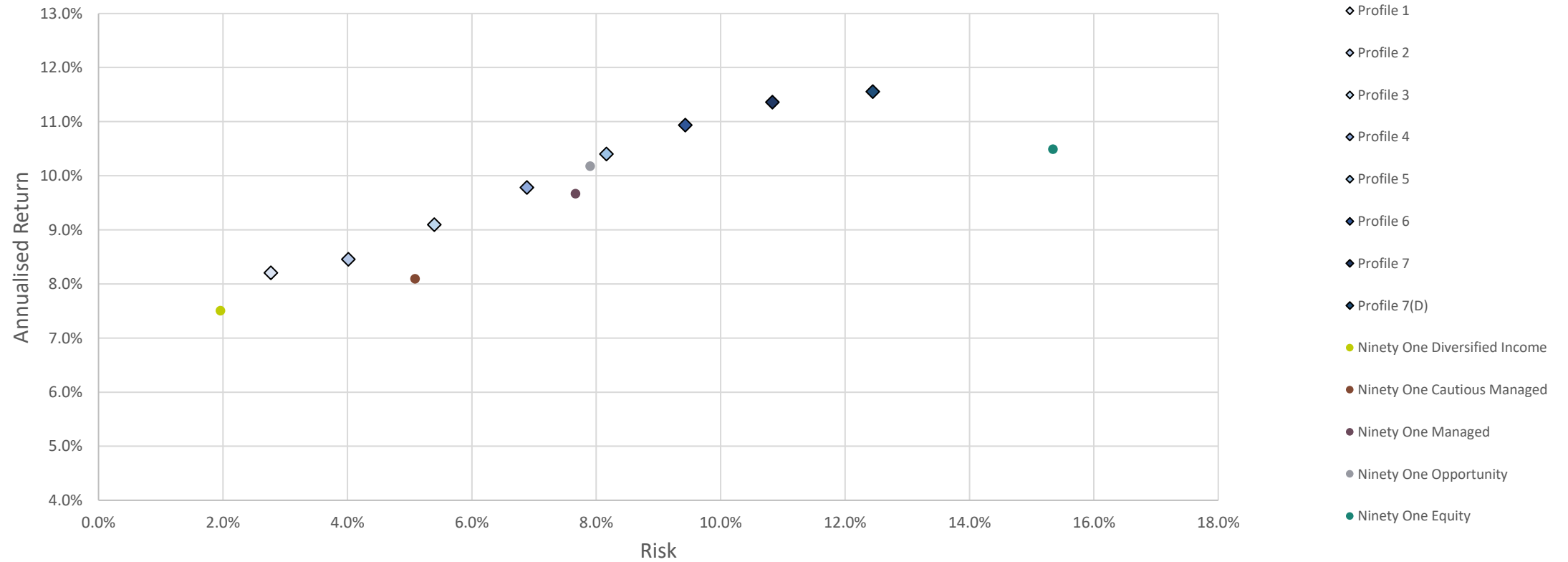


# PortfolioMetrix

## Ninety One

### PMX vs Ninety One

Since: 03/12/2010

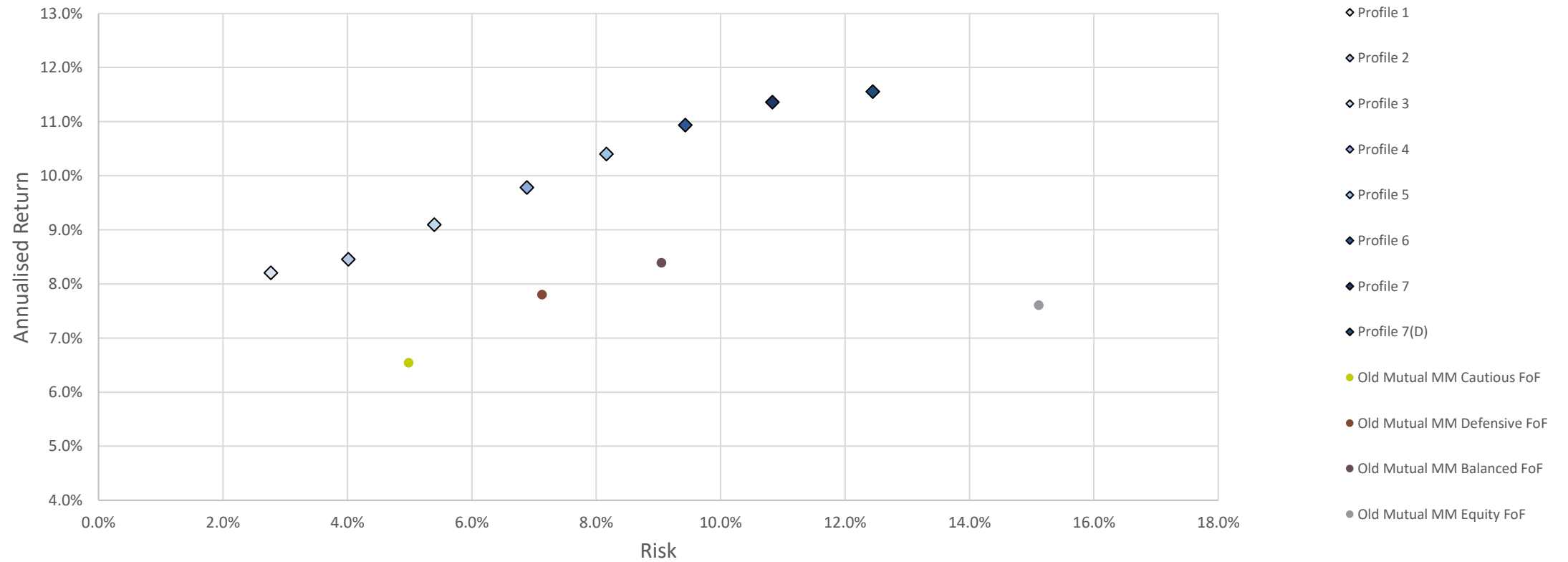


# PortfolioMetrix

## Old Mutual Multi-Managers

PMX vs Old Mutual MM

Since: 03/12/2010

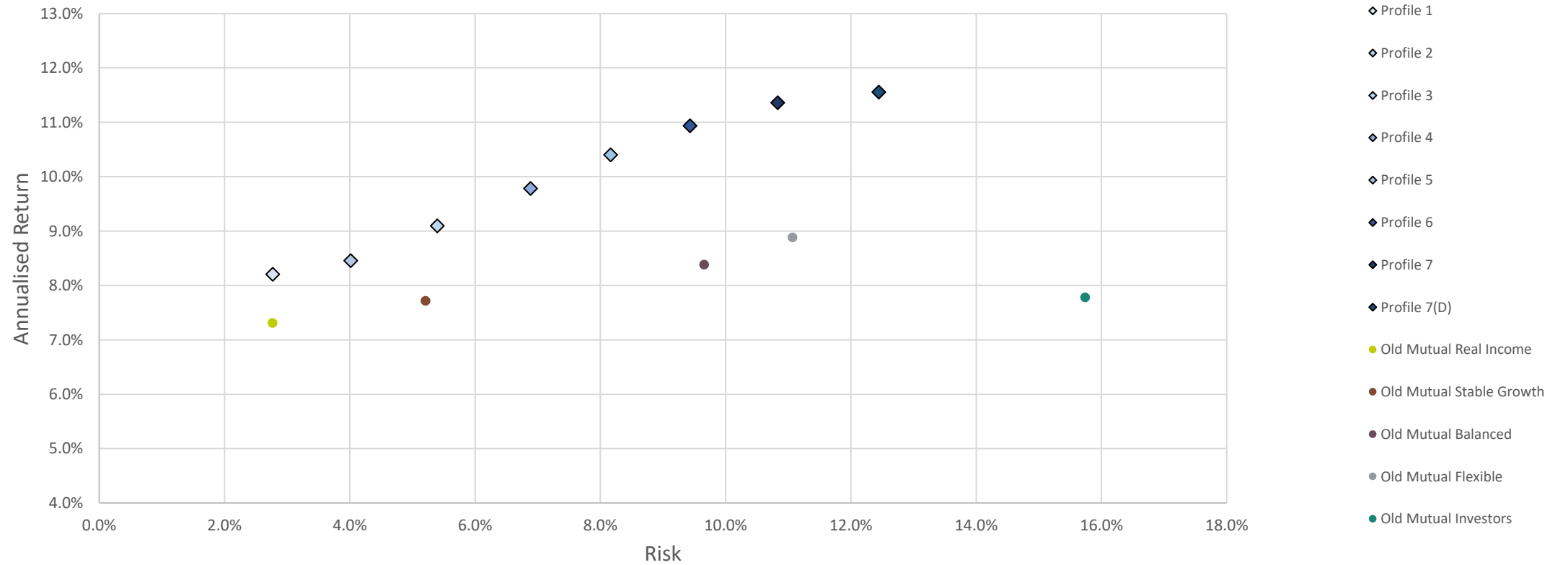


# PortfolioMetrix

## Old Mutual Single Managers

### PMX vs Old Mutual Single

Since: 03/12/2010



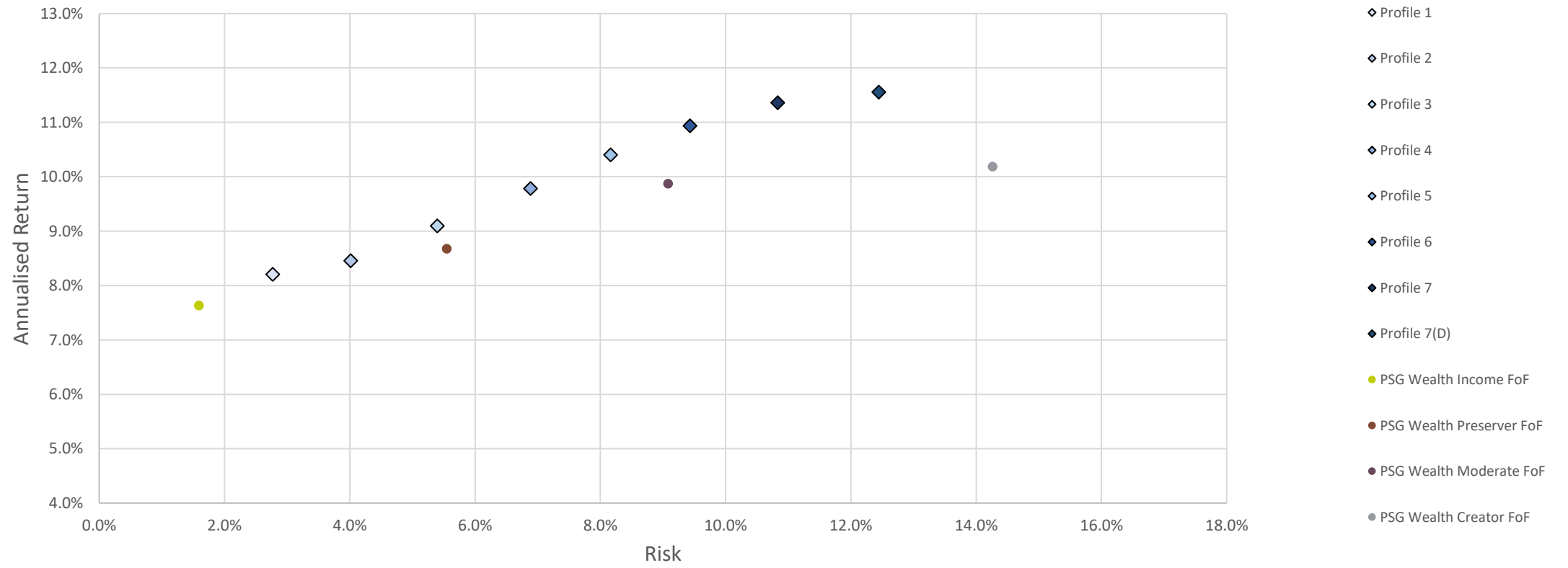


# PortfolioMetrix

## PSG Multi-Managers

### PSG MM

Since: 03/12/2010

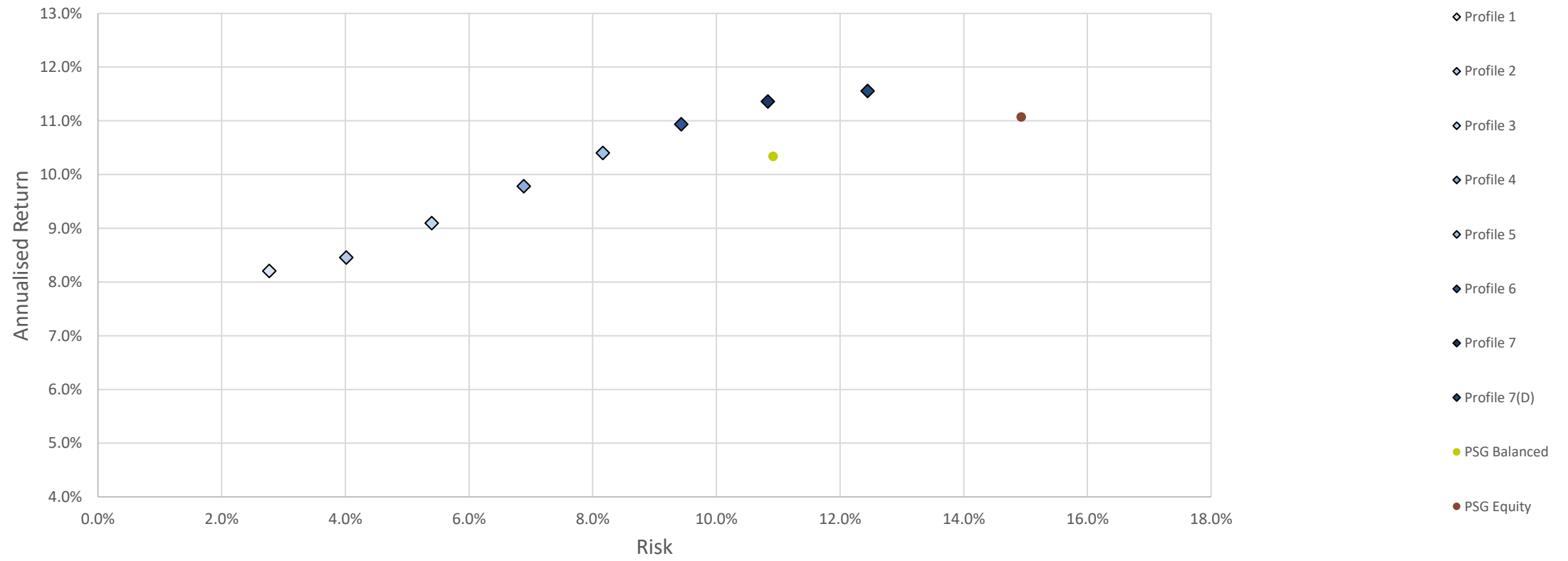


# PortfolioMetrix

## PSG Single Managers

PMX vs PSG Single

Since: 03/12/2010

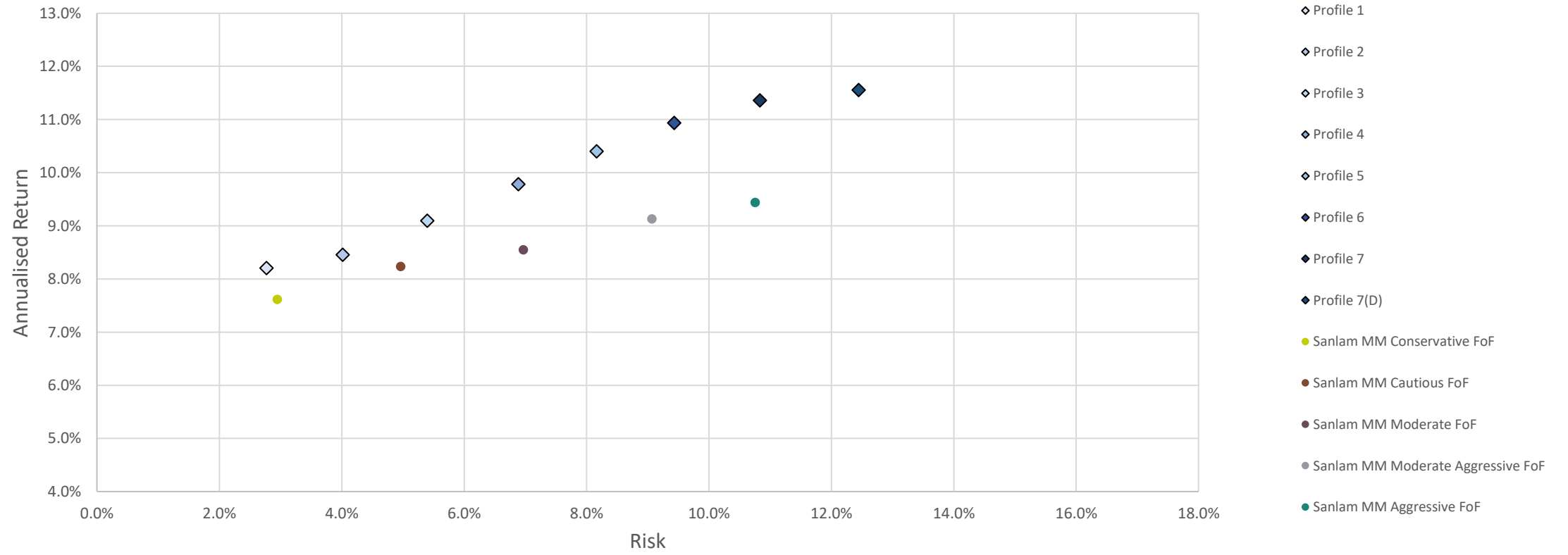


# PortfolioMetrix

## Sanlam Multi-Managers

### PMX vs Sanlam MM

Since: 03/12/2010

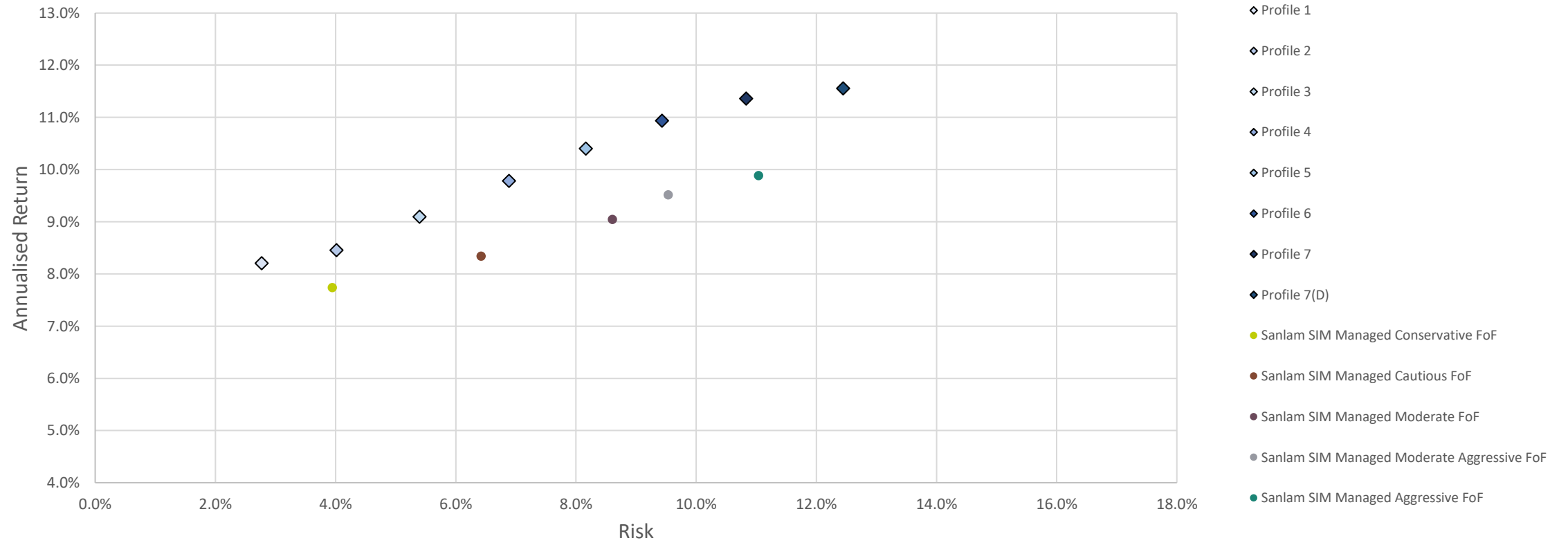


# PortfolioMetrix

Sanlam SIM

## PMX vs Sanlam SIM

Since: 03/12/2010

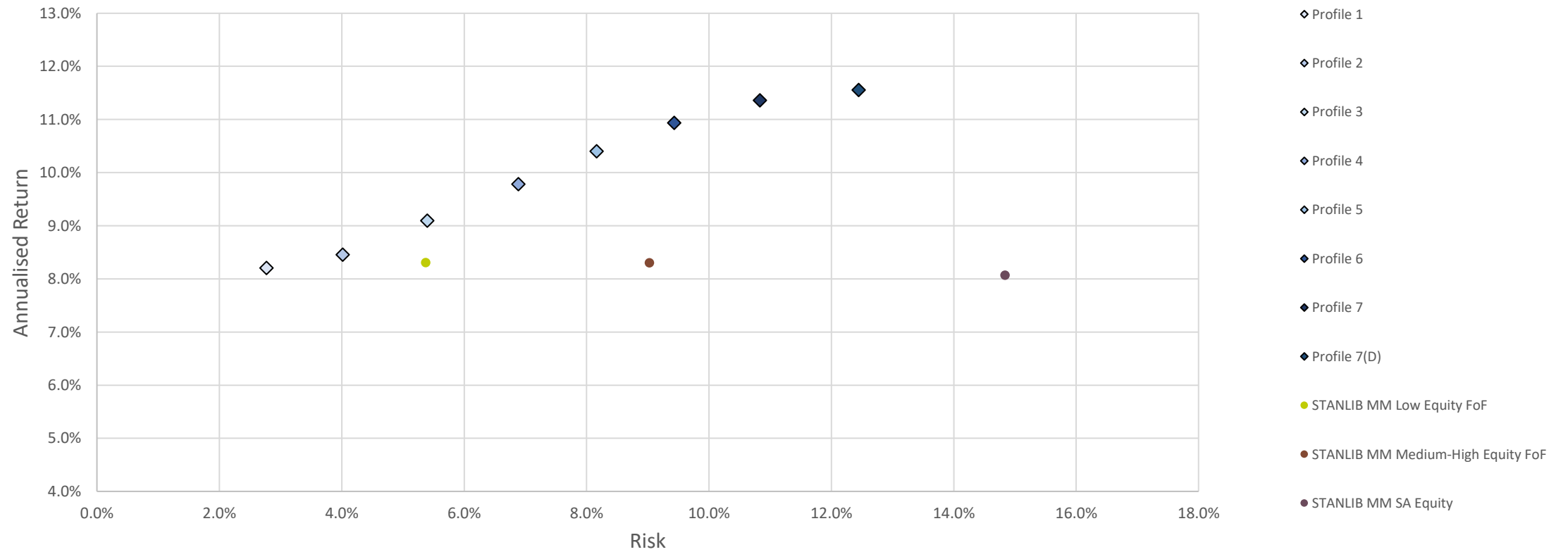


# PortfolioMetrix

## Stanlib Multi-Managers

### PMX vs Stanlib MM

Since: 03/12/2010

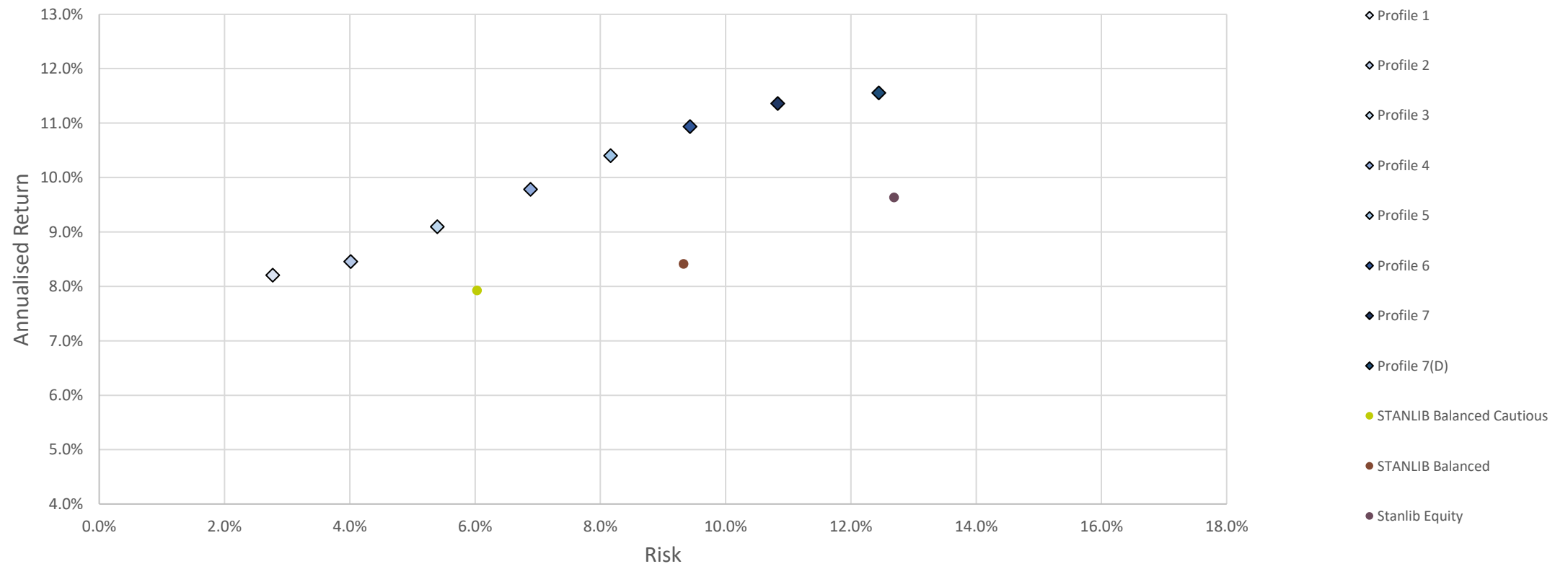


# PortfolioMetrix

## Stanlib Single Managers

### PMX vs Stanlib Single

Since: 03/12/2010



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