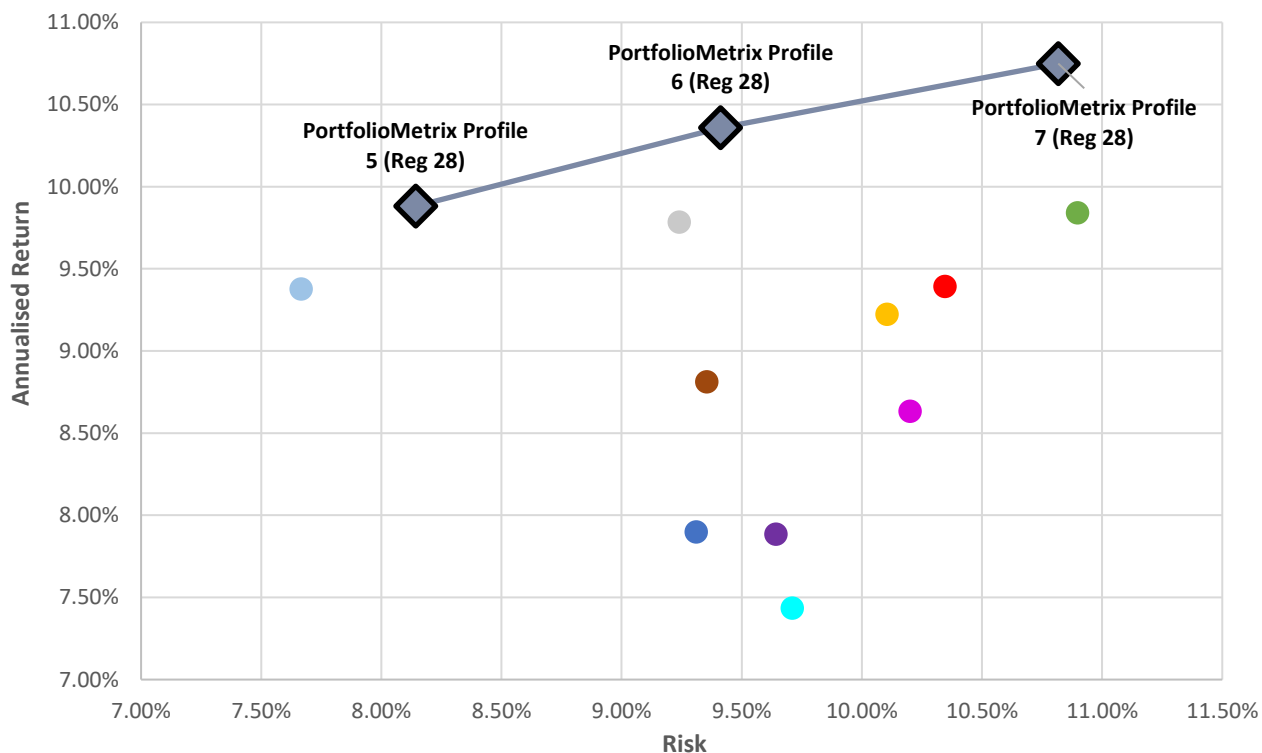


**INDUSTRY COMPARISON - INCEPTION (03/12/2010 TO 27/10/2023, WEEKLY RISK)**

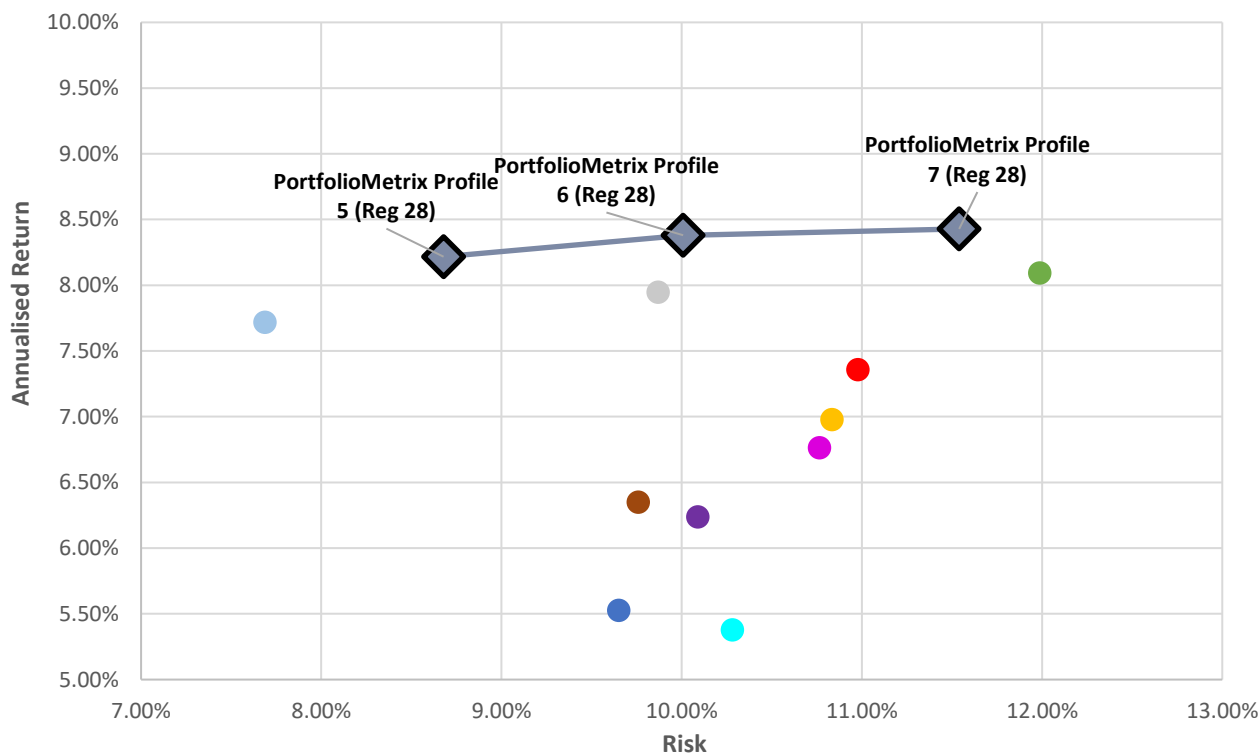


Data Source: Financial Express

	Risk	Cumulative Return	Annualised Return
<b>PortfolioMetric Profile 7 (Reg 28)</b>	<b>10.82%</b>	<b>275.60%</b>	<b>10.75%</b>
<b>PortfolioMetric Profile 6 (Reg 28)</b>	<b>9.41%</b>	<b>258.77%</b>	<b>10.36%</b>
<b>PortfolioMetric Profile 5 (Reg 28)</b>	<b>8.14%</b>	<b>239.18%</b>	<b>9.88%</b>
● Allan Gray Balanced - A	9.24%	235.34%	9.78%
● Coronation Balanced Plus - A	10.10%	213.84%	9.22%
● Discovery Balanced - A	10.20%	192.55%	8.63%
● Foord Balanced - R	9.35%	198.79%	8.81%
● Ninety One Managed - A	7.67%	219.57%	9.38%
● Old Mutual Balanced - A	9.64%	167.45%	7.89%
● M&G Balanced - A	10.34%	220.18%	9.39%
● PSG Balanced - A	10.90%	237.63%	9.84%
● Sanlam Balanced - A	9.71%	153.35%	7.44%
● STANLIB Balanced - B1	9.31%	167.91%	7.90%

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**INDUSTRY COMPARISON - 10 YEAR (08/11/2013 TO 27/10/2023, WEEKLY RISK)**

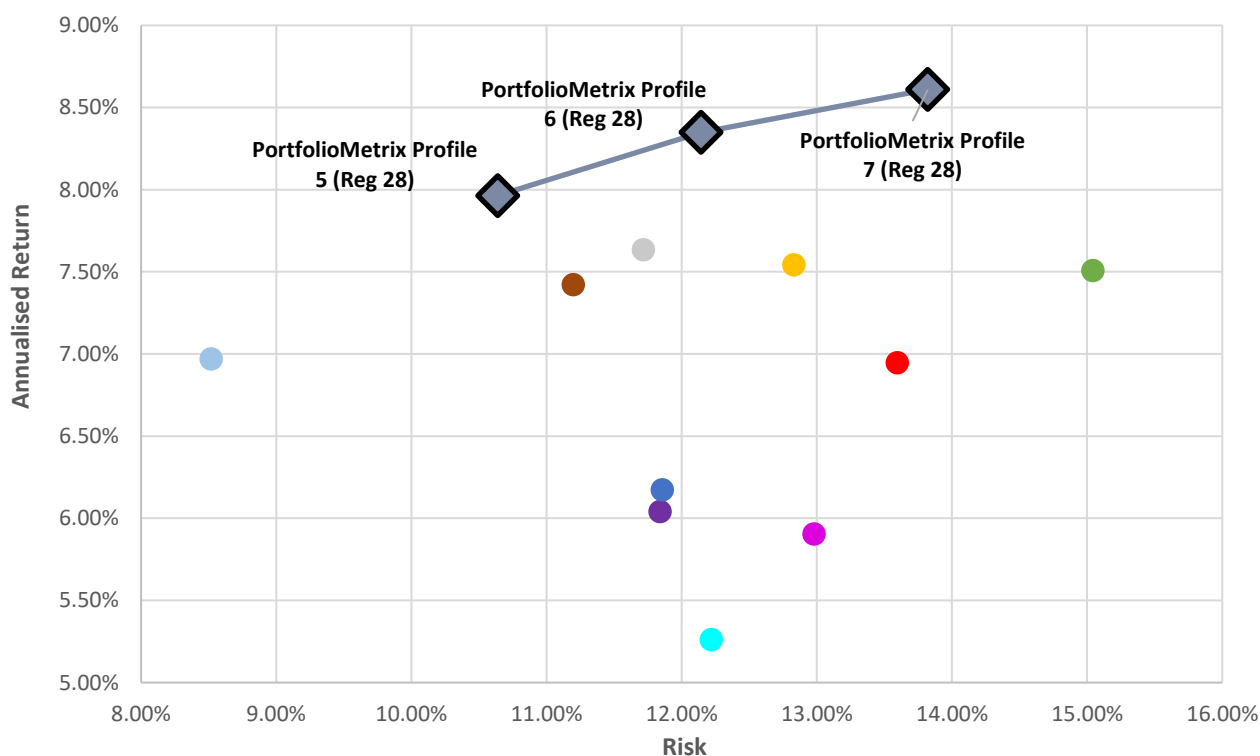


Data Source: Financial Express

	Risk	Cumulative Return	Annualised Return
<b>PortfolioMetrix Profile 7 (Reg 28)</b>	<b>11.54%</b>	<b>124.61%</b>	<b>8.43%</b>
<b>PortfolioMetrix Profile 6 (Reg 28)</b>	<b>10.01%</b>	<b>123.62%</b>	<b>8.38%</b>
<b>PortfolioMetrix Profile 5 (Reg 28)</b>	<b>8.68%</b>	<b>120.28%</b>	<b>8.22%</b>
● Allan Gray Balanced - A	9.87%	114.85%	7.95%
● Coronation Balanced Plus - A	10.83%	96.35%	6.98%
● Discovery Balanced - A	10.76%	92.43%	6.76%
● Foord Balanced - R	9.76%	85.09%	6.35%
● Ninety One Managed - A	7.69%	110.34%	7.72%
● Old Mutual Balanced - A	10.09%	83.16%	6.24%
● M&G Balanced - A	10.98%	103.41%	7.36%
● PSG Balanced - A	11.99%	117.80%	8.10%
● Sanlam Balanced - A	10.28%	68.89%	5.38%
● STANLIB Balanced - B1	9.65%	71.28%	5.53%

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**INDUSTRY COMPARISON - 5 YEAR (02/11/2018 TO 27/10/2023, WEEKLY RISK)**

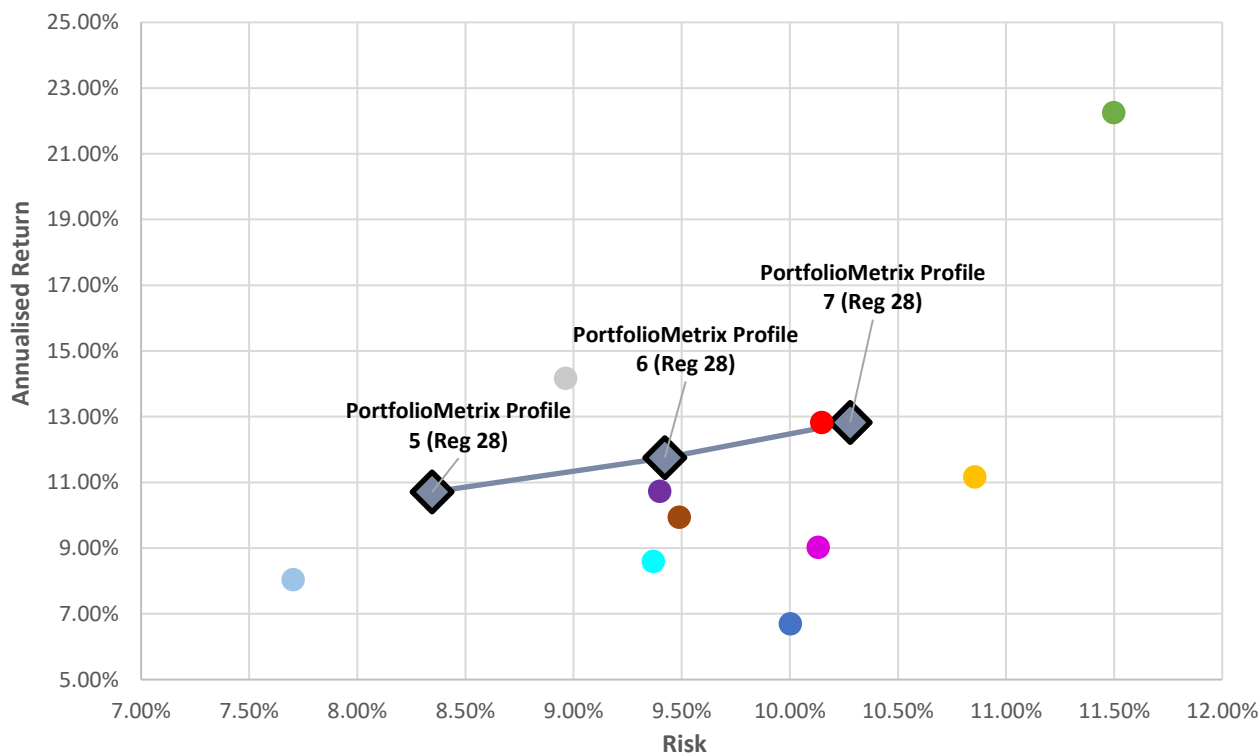


Data Source: Financial Express

	Risk	Cumulative Return	Annualised Return
<b>PortfolioMetrix Profile 7 (Reg 28)</b>	<b>13.82%</b>	<b>51.13%</b>	<b>8.61%</b>
<b>PortfolioMetrix Profile 6 (Reg 28)</b>	<b>12.14%</b>	<b>49.32%</b>	<b>8.35%</b>
<b>PortfolioMetrix Profile 5 (Reg 28)</b>	<b>10.64%</b>	<b>46.69%</b>	<b>7.96%</b>
● Allan Gray Balanced - A	11.72%	44.47%	7.64%
● Coronation Balanced Plus - A	12.83%	43.85%	7.54%
● Discovery Balanced - A	12.98%	33.22%	5.90%
● Foord Balanced - R	11.20%	43.05%	7.42%
● Ninety One Managed - A	8.52%	40.07%	6.97%
● Old Mutual Balanced - A	11.84%	34.09%	6.04%
● M&G Balanced - A	13.59%	39.91%	6.95%
● PSG Balanced - A	15.04%	43.63%	7.51%
● Sanlam Balanced - A	12.22%	29.23%	5.26%
● STANLIB Balanced - B1	11.86%	34.93%	6.18%

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**INDUSTRY COMPARISON - 3 YEAR (30/10/2020 TO 27/10/2023, WEEKLY RISK)**

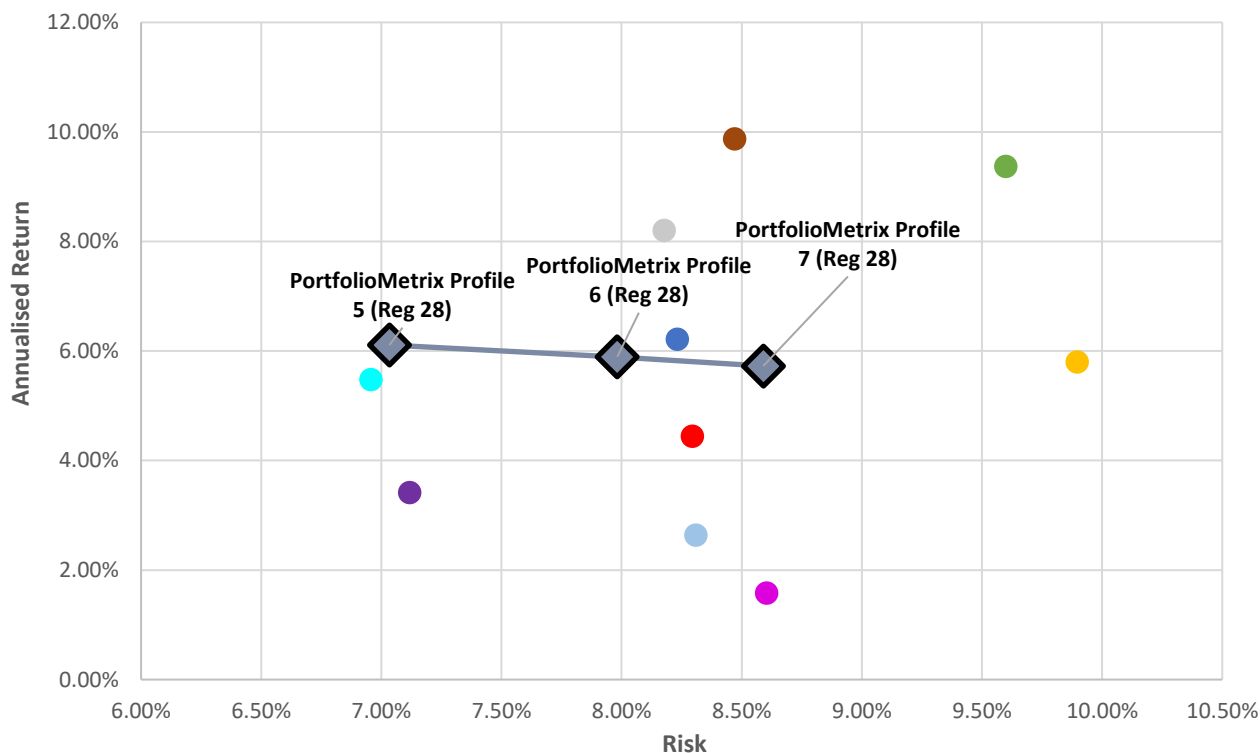


Data Source: Financial Express

	Risk	Cumulative Return	Annualised Return
<b>PortfolioMetrix Profile 7 (Reg 28)</b>	<b>10.28%</b>	<b>43.63%</b>	<b>12.83%</b>
<b>PortfolioMetrix Profile 6 (Reg 28)</b>	<b>9.42%</b>	<b>39.56%</b>	<b>11.75%</b>
<b>PortfolioMetrix Profile 5 (Reg 28)</b>	<b>8.35%</b>	<b>35.69%</b>	<b>10.71%</b>
● Allan Gray Balanced - A	8.96%	48.82%	14.17%
● Coronation Balanced Plus - A	10.85%	37.42%	11.18%
● Discovery Balanced - A	10.13%	29.60%	9.03%
● Foord Balanced - R	9.49%	32.89%	9.94%
● Ninety One Managed - A	7.70%	26.15%	8.05%
● Old Mutual Balanced - A	9.40%	35.79%	10.74%
● M&G Balanced - A	10.15%	43.62%	12.83%
● PSG Balanced - A	11.50%	82.72%	22.25%
● Sanlam Balanced - A	9.37%	28.10%	8.61%
● STANLIB Balanced - B1	10.00%	21.50%	6.71%

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**INDUSTRY COMPARISON - 1 YEAR (31/10/2022 TO 31/10/2023, DAILY RISK)**

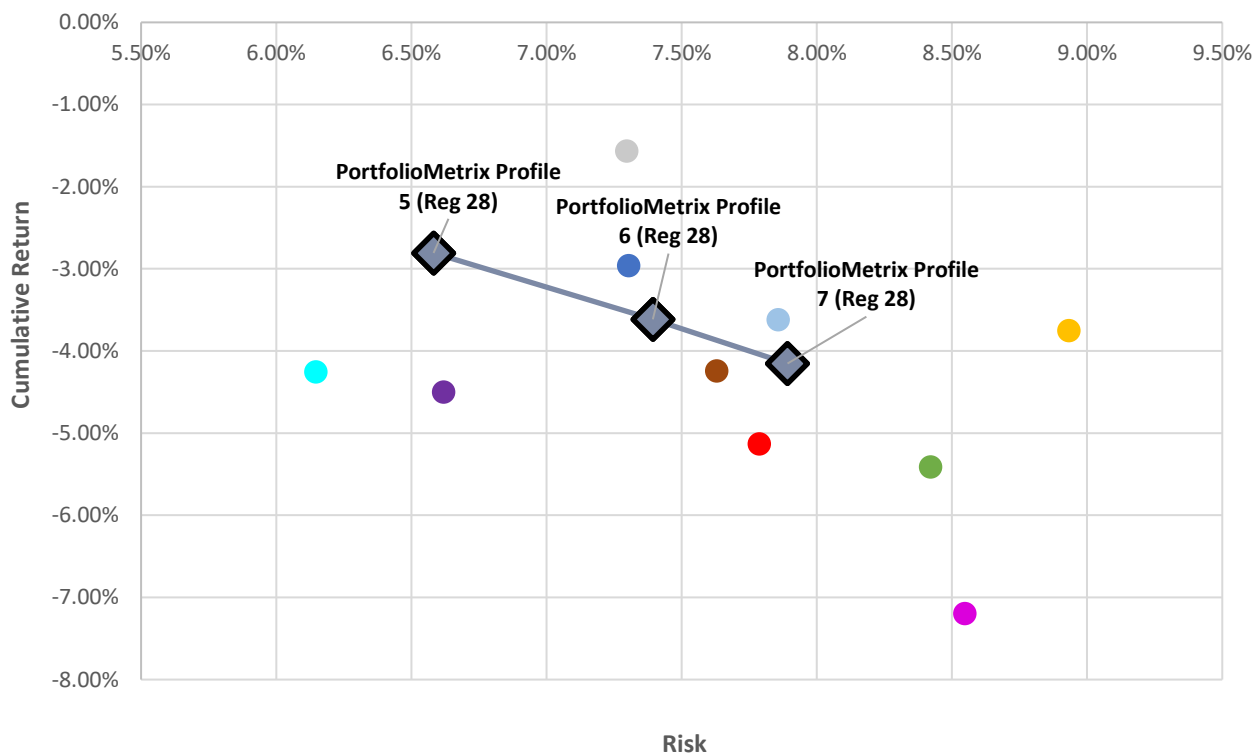


Data Source: Financial Express

	Risk	Cumulative Return	Annualised Return
PortfolioMetric Profile 7 (Reg 28)	8.59%	5.73%	5.73%
PortfolioMetric Profile 6 (Reg 28)	7.98%	5.89%	5.89%
PortfolioMetric Profile 5 (Reg 28)	7.03%	6.11%	6.11%
Allan Gray Balanced - A	8.18%	8.21%	8.21%
Coronation Balanced Plus - A	9.90%	5.80%	5.80%
Discovery Balanced - A	8.60%	1.58%	1.58%
Foord Balanced - R	8.47%	9.87%	9.87%
Ninety One Managed - A	8.31%	2.64%	2.64%
Old Mutual Balanced - A	7.12%	3.42%	3.42%
M&G Balanced - A	8.29%	4.44%	4.44%
PSG Balanced - A	9.60%	9.37%	9.37%
Sanlam Balanced - A	6.96%	5.48%	5.48%
STANLIB Balanced - B1	8.23%	6.22%	6.22%

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**INDUSTRY COMPARISON - 6 MONTHS (28/04/2023 TO 31/10/2023, DAILY RISK)**

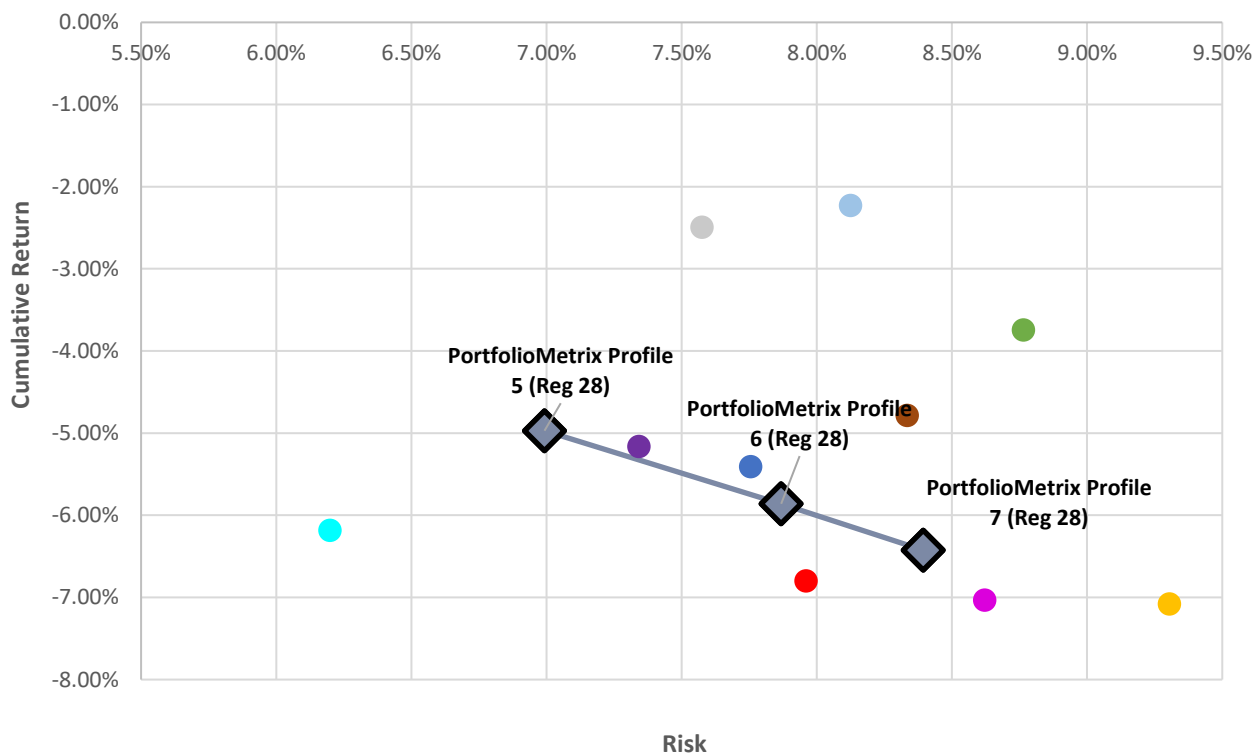


Data Source: Financial Express

	Risk	Cumulative Return	Annualised Return
<b>PortfolioMetric Profile 7 (Reg 28)</b>	7.89%	-4.15%	-
<b>PortfolioMetric Profile 6 (Reg 28)</b>	7.39%	-3.61%	-
<b>PortfolioMetric Profile 5 (Reg 28)</b>	6.58%	-2.81%	-
● Allan Gray Balanced - A	7.30%	-1.56%	-
● Coronation Balanced Plus - A	8.93%	-3.75%	-
● Discovery Balanced - A	8.55%	-7.19%	-
● Foord Balanced - R	7.63%	-4.24%	-
● Ninety One Managed - A	7.86%	-3.62%	-
● Old Mutual Balanced - A	6.62%	-4.50%	-
● M&G Balanced - A	7.79%	-5.13%	-
● PSG Balanced - A	8.42%	-5.41%	-
● Sanlam Balanced - A	6.15%	-4.25%	-
● STANLIB Balanced - B1	7.30%	-2.96%	-

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**INDUSTRY COMPARISON - 3 MONTHS (31/07/2023 TO 31/10/2023, DAILY RISK)**

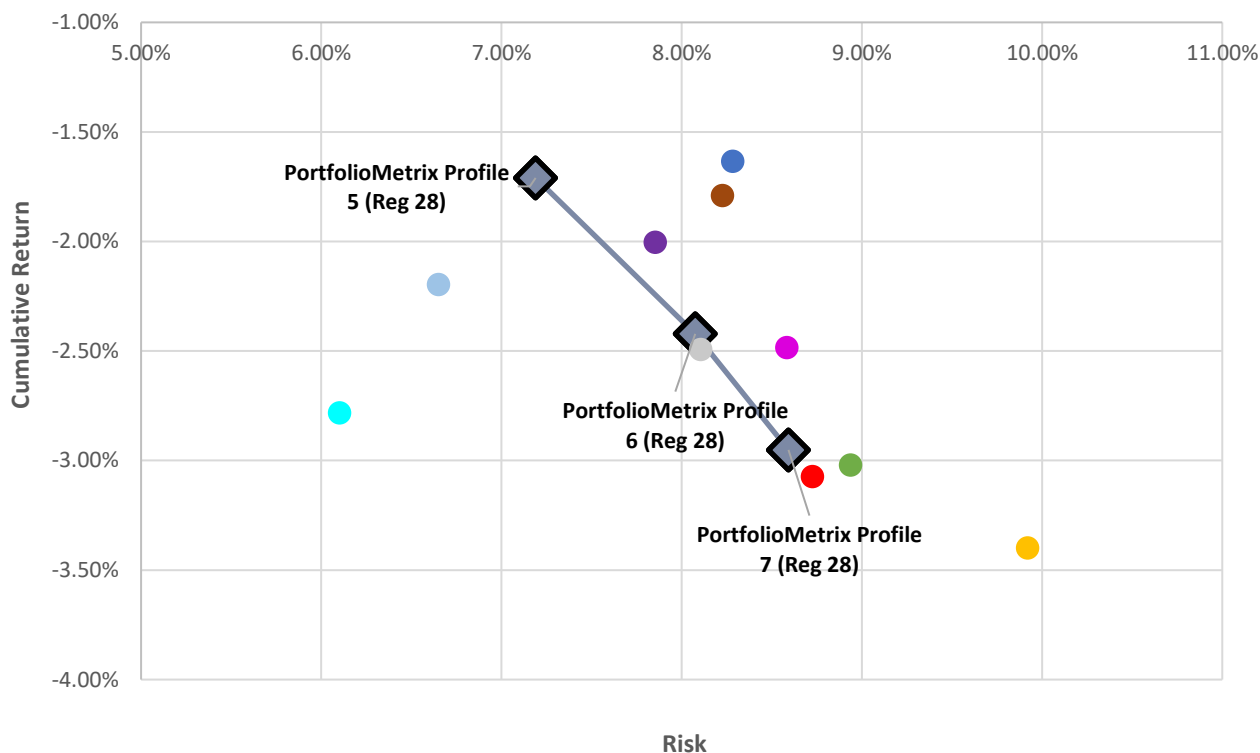


Data Source: Financial Express

	Risk	Cumulative Return	Annualised Return
<b>PortfolioMetric Profile 7 (Reg 28)</b>	<b>8.39%</b>	<b>-6.42%</b>	-
<b>PortfolioMetric Profile 6 (Reg 28)</b>	<b>7.87%</b>	<b>-5.86%</b>	-
<b>PortfolioMetric Profile 5 (Reg 28)</b>	<b>6.99%</b>	<b>-4.97%</b>	-
● Allan Gray Balanced - A	7.57%	-2.49%	-
● Coronation Balanced Plus - A	9.30%	-7.08%	-
● Discovery Balanced - A	8.62%	-7.03%	-
● Foord Balanced - R	8.33%	-4.78%	-
● Ninety One Managed - A	8.12%	-2.23%	-
● Old Mutual Balanced - A	7.34%	-5.16%	-
● M&G Balanced - A	7.96%	-6.80%	-
● PSG Balanced - A	8.76%	-3.74%	-
● Sanlam Balanced - A	6.20%	-6.18%	-
● STANLIB Balanced - B1	7.75%	-5.40%	-

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**INDUSTRY COMPARISON - 1 MONTH (29/09/2023 TO 31/10/2023, DAILY RISK)**



Data Source: Financial Express

	Risk	Cumulative Return	Annualised Return
<b>PortfolioMetrix Profile 7 (Reg 28)</b>	<b>8.59%</b>	<b>-2.95%</b>	-
<b>PortfolioMetrix Profile 6 (Reg 28)</b>	<b>8.08%</b>	<b>-2.42%</b>	-
<b>PortfolioMetrix Profile 5 (Reg 28)</b>	<b>7.19%</b>	<b>-1.71%</b>	-
● Allan Gray Balanced - A	8.11%	-2.49%	-
● Coronation Balanced Plus - A	9.92%	-3.40%	-
● Discovery Balanced - A	8.58%	-2.48%	-
● Foord Balanced - R	8.23%	-1.79%	-
● Ninety One Managed - A	6.65%	-2.20%	-
● Old Mutual Balanced - A	7.85%	-2.00%	-
● M&G Balanced - A	8.73%	-3.07%	-
● PSG Balanced - A	8.94%	-3.02%	-
● Sanlam Balanced - A	6.10%	-2.78%	-
● STANLIB Balanced - B1	8.28%	-1.63%	-

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